

**RESOLUTION NO. 113**

**A RESOLUTION AUTHORIZING AND COMMENCING FINANCING WITH  
EAGLE BANK AND TRUST COMPANY OF MISSOURI AND  
AUTHORIZING SPECIAL TAX COUNSEL TO PROCEED.**

**WHEREAS**, the Board of Trustees of the Village of Twin Oaks, Missouri (the "Village") has determined a need to acquire, construct, equip and furnish a new Village Hall (the "Project") and has declared its intent to deliver certificates of participation (the "Certificates") to fund the Project pursuant to Resolution No. 80 and Resolution No. 110; and

**WHEREAS**, in connection with the financing of the Project, the Board desires to approve Eagle Bank and Trust Company of Missouri as the Lender for the Project for a loan of money in the principal amount of \$1,600,000 to the Village through the private placement for purchase of the Certificates;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF TWIN OAKS, AS FOLLOWS:**

**SECTION 1.** The Board hereby determines that, based on public input and after examining the general terms of the financing, that it is in the Village's best interest to commence the process of financing the Project through the delivery of the Certificates and to that end approves Eagle Bank and Trust Company of Missouri ("Eagle Bank") as the Lender for the Project

**SECTION 2.** The Board further agrees to reimburse Eagle Bank for its fees in an amount not to exceed \$25,000 in accordance with the Estimate of Fees attached as Exhibit A incorporated herein by reference.

**SECTION 3.** Special Tax Counsel is authorized and directed to proceed with the preparation and/or review of all legal proceedings and documents necessary for the sale and delivery of the Certificates.

**SECTION 4.** This resolution shall be in full force and effect upon passage and approval.

**PASSED** by the Board of Trustees of the Village of Twin Oaks, Missouri, this 5<sup>th</sup> day of October, 2016.



Chairman of the Board of Trustees

(SEAL)

ATTEST:

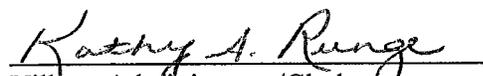
  
Village Administrator/Clerk

EXHIBIT A



Village of Twin Oaks

Estimate of Fees

Spot Survey for disbursing agent	\$300.00	footings & foundation
Title \$1/ thousand	\$1,600.00	per thousand
Disbursing Point 1/3	\$5,300.00	
Doc Fee	\$100.00	
Flood Letter	\$10.50	
Title Company fees	\$500.00	estimate
Full Appraisal	\$2,000.00	
Recording Fee	\$100.00	
Legal Fees		
Thompson Coburn (Steve Mitchell)	\$15,000.00	Max
TOTAL	\$24,910.50	

Loan amount \$1,600,000  
75% of appraised value \$2,133,333

Attached is an amortization schedule showing semiannual payments. If you have any questions please let me know.

Sincerely,

A handwritten signature in black ink that reads "Timothy K. Walsh". The signature is written in a cursive style with a large, prominent "T" and "W".

Timothy K. Walsh  
Senior Vice President  
314-965-8686

---

**from Chippewa to Perryville we are here to serve you!**

Customer Service: 636-461-3500

Online: [www.eaglebankandtrust.com](http://www.eaglebankandtrust.com)