

RESOLUTION No. 2017-05

A RESOLUTION OF THE TWIN OAKS BOARD OF ALDERMEN ESTIMATING NONBINDING PROJECTED TAX RATES PURSUANT TO SECTIONS 137.180 AND 137.243 R.S.MO.

WHEREAS, the County Assessor is required by state law to send notice to property owners in St. Louis County by June 15, 2017, containing the projected tax liability relative to such owners' property; and

WHEREAS, each political subdivision in St. Louis County must estimate its projected tax rates for 2017 and provide such estimates to the St. Louis County Collector by April 8, 2017; and

WHEREAS, such projected tax rates are nonbinding and are based on limited valuation information which may change significantly between this date and the deadline for calculating actual tax rates for 2017; and

WHEREAS, the City of Twin Oak's City Administrator/Clerk has estimated the projected tax rates for 2017 based upon limited, available information which has been made available prior to this time;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE CITY OF TWIN OAKS, MISSOURI, AS FOLLOWS:

Section 1. The Board of Aldermen hereby authorizes and directs the City Administrator/Clerk to provide the following estimated tax rates per \$100 assessed value to the St. Louis County Collector to fulfill the City's obligation under Section 137.243 R.S.Mo.

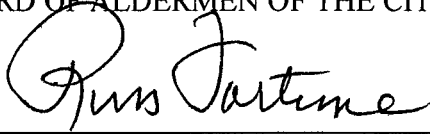
AD VALOREM TAX RATES				
Real Property				Personal Property
Residential	Agricultural	Commercial		
General Municipal Revenues	\$ -	\$ -	\$ 0.3120	\$ -

The City hereby states and emphasizes that these estimated tax rates are not binding in any way upon the City and are based on the limited valuation information which has been made available prior to this time.

Section 2. The Board of Aldermen further resolves that, by this Resolution, it is taking no action to levy or impose the estimated tax rate(s) contained herein and, instead, intends to establish actual tax rates later this year, when more accurate valuation information is available, and to levy and impose such tax rates.

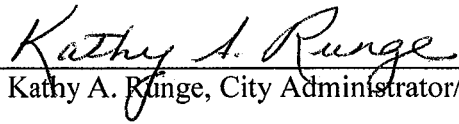
Section 3. This Resolution is adopted and shall be in full force and effect on and after its passage and approval.

THIS RESOLUTION WAS PASSED AND APPROVED THE 19th DAY OF APRIL 2017, BY THE BOARD OF ALDERMEN OF THE CITY OF TWIN OAKS, MISSOURI.



Russ Fortune, Mayor

Attest:



Kathy A. Runge, City Administrator/Clerk