

**AN ORDINANCE APPROVING AN INSURANCE PROPOSAL
BY C. J. THOMAS, INC.**

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF TWIN OAKS, MISSOURI, AS FOLLOWS:

Section 1. The Board of Aldermen hereby approves the proposal from C.J. Thomas in "Exhibit 1" attached hereto and incorporated herein (the "Proposal"), on behalf of Twin Oaks for Automobile, Commercial General Liability, Umbrella, Workers Compensation and Property insurance coverage from April 3, 2017 through April 3, 2018, a copy of which is appended to this Ordinance and incorporated herein by reference as Exhibit 1.

Section 2. The City Administrator is hereby authorized to execute contract(s) of insurance under the terms and at the price(s) contained in the Proposal and to take such other actions on behalf of Twin Oaks to ensure that the coverage is in place.

Section 3. This Ordinance shall be in full force and effect on and after its passage and approval by the Mayor.

PASSED AFTER HAVING BEEN READ IN FULL OR BY TITLE TWO TIMES PRIOR TO PASSAGE BY THE BOARD OF ALDERMEN OF THE CITY OF TWIN OAKS, MISSOURI, THIS 5th DAY OF APRIL 2017.



Russ Fortune, Mayor

Attest:



Kathy A. Runge, City Administrator/Clerk

REVISED
CITY OF TWIN OAKS

INSURANCE PROPOSAL

APRIL 3, 2017 – APRIL 3, 2018

COMMERCIAL PACKAGE

(PROPERTY, GENERAL LIABILITY, CRIME - EMPLOYEE
BENEFITS, PUBLIC ENTITY LIABILITY, AUTO, EMPLOYEE
THEFT, UMBRELLA, INLAND MARINE/CONTRACTOR'S
EQUIPMENT AND
EXCESS ERRORS & OMISSIONS)

PRESENTED BY:

***BILL WITTENBERG, DIRECTOR
C. J. THOMAS COMPANY, INC.***

Commercial Property			
Carrier:	The Travelers Insurance Companies		
Best's Rating:	A+ XV		
Policy Term:	4/03/17	12:01 am	4/03/18 12:01 AM
Policy No.:	660-7F05399A		
Named Insured & Address:	Village of Twin Oaks 1393 Big Bend Road, Suite F Twin Oaks, MO 63021		
Insured Risk Locations:	<ul style="list-style-type: none"> ▪ 1393 Big Bend Road, Suite F, Twin Oaks, MO 63021 (Office) ▪ #1 Twin Oaks Court, Twin Oaks, MO (Park to include: Restroom Building, Picnic Pavilion, Gazebo, Playground Equipment, Recreation Equipment and Fences) 		
Property Limits of Liability:		2017/2018	2016/2017
	Total Property <u>Includes the Following:</u> Business Personal Property 1393 Big Bend Suite F Restroom Building Picnic Pavilion Gazebo Playground Equipment Recreation Equipment Fences	\$1,106,282	\$1,106,282
		\$68,708	\$68,708
		\$350,000	\$350,000
		\$82,452	\$82,452
		\$27,483	\$27,483
		\$500,000	\$500,000
		\$43,285	\$43,285
		\$34,354	\$34,354
	Equipment Breakdown	Included	Included
	Miscellaneous Business Income	\$100,000	\$100,000
	Earthquake	\$1,703,782	\$1,703,782

Additional Coverages:		2017/2018	2016/2017
	Valuable Records Research	\$100,000	\$100,000
Crime	Money & Securities – \$100 Ded. Inside Limit	\$1,000	\$1,000
	Outside Limit	\$1,000	\$1,000
	Employee Theft – Per Loss – \$1,000 Deductible	\$100,000	\$100,000
	Forgery or Alteration - \$1,000 Ded	\$100,000	\$100,000
	Computer Fraud - \$1,000 Deductible	\$100,000	100,000
	Funds Transfer Fraud - \$1,000 Ded	\$100,000	\$100,000
Inland Marine/	Unscheduled Equipment	\$50,000	\$50,000

Contractors Equipment:			
Deductibles:	All Coverages with the exception of:	\$2,500	\$2,500
	Business Income	72 Hours	72 Hours
	Flood/Earthquake	\$25,000/\$50,000	\$25,000/\$50,000
	Inland Marine	\$1,000	\$1,000
Terms & Conditions:	As Travelers Property Policy coverage form		
	Valuation: Replacement Cost, Blanket per Statement of Values		
Coverage:	Risk of direct physical loss or damage except as indicated in the policy exclusions.		
Exclusions & Limitations:	Subject to the terms and conditions of the Property Policy Form, including but not limited to the following:		
	Virus or Bacteria Exclusion Endorsement		
	The following property is covered only if described in the coverage summary: Outdoor fences or signs that are not attached to a covered building or structure, except for the coverage provided in the outdoor property additional benefits.		
	<ul style="list-style-type: none"> ▪ Mold or Bacteria 		
Premium:	2017/2018	2016/2017	
Property	\$5,132	\$4,985	
Equipment Breakdown	Included	Included	
Flood/Earthquake	Included	Included	
Inland Marine	Included	Included	
Sub Total	\$5,132	\$4,985	

Commercial Automobile					
Carrier:	Travelers				
Best's Rating:	A+ XV				
Policy Term:	4/03/17	12:01 am	4/03/18	12:01 am	
Policy No.:	BA-7F534502				
Named Insured & Address:	Village of Twin Oaks 1393 Big Bend Road, Suite F Twin Oaks, MO 63021				
Limits of Liability:		2017/2018		2016-2017	
	Combined Single Limit – Including Hired and Non-owned Auto Insurance	\$414,418/\$2,762,789 Each Person/Accident Missouri Statutory Cap Applies		\$410,185/\$2,734,567 Each Person/Accident Missouri Statutory Cap Applies	
	Uninsured/Underinsured Motorist – Any Owned Auto	\$1,000,000		\$1,000,000	
	Medical Payments –	\$5,000		\$5,000	
	Comprehensive	Actual Cash Value		Actual Cash Value	
	Collision	Actual Cash Value		Actual Cash Value	
	Hired Auto Physical Damage	\$50,000		\$50,000	
Deductible:	Comprehensive	\$1,000		\$1,000	
	Collision	\$1,000		\$1,000	
	Hired Auto Comp. & Coll.	\$1,000		\$1,000	
Terms & Conditions:	Subject to Travelers Auto Policy Coverage form				
Endorsements					
Exclusions & Limitations:	Subject to Travelers Auto Policy Coverage Form and Endorsements				
Premium:	2017/2018		2016/2017		
	\$1,164		\$1,104		
Scheduled Vehicle:	2008 Ford Truck Vin #1FTNF2156AFA94085				

Commercial General Liability, Public Entity Management Liability, Excess Errors & Omissions Liability and Umbrella Liability

Carrier: Travelers: GL & Auto Umbrella: Travelers - GL & Auto
 Scottsdale (Pub Officials & National Casualty Company – Public Officials and
 Employment Practices Liab Employment Practices Liability

Best's Rating: A+ XV

Policy Term: 4/03/17 12:01 am 4/03/18 12:01 am

Policy No.: TBD

Named Insured & Address: Village of Twin Oaks
 1393 Big Bend Road, Suite F
 Twin Oaks, MO 63021

Limits of Liability:	2017/2018	2016/2017
General Aggregate Total Limit	\$2,762,789	\$2,734,567
Products and Completed Operations Aggregate	\$2,762,789	\$2,734,567
Personal Injury Each Occurrence Limit	\$414,418/\$2,762,789 Each Person/Accident Limited Immunity Cap Per State Statute	\$410,185/\$2,734,567 Each Person/Accident Limited Immunity Cap Per State Statute
Advertising Injury Each Occurrence Limit	\$414,418/\$2,762,789	\$410,185/\$2,734,567
Each Occurrence Limit	\$2,762,789 Each Person/Accident Missouri Statutory Cap Applies Where Applicable	\$2,734,567 Each Person/Accident Missouri Statutory Cap Applies Where Applicable
Premises Damage	\$100,000	\$100,000
Employee Benefits Liability Retro Date: 4/3/2011	\$1,000,000 Each Employee \$3,000,000 Aggregate	\$1,000,000 Each Employee \$3,000,000 Aggregate
Employment Practices Liability Insurance: CLAIMS MADE COVERAGE FORM Retro Date: 7/06/2010	\$1,000,000/ \$1,000,000	\$1,000,000/ \$1,000,000
Public Entity Management Liability: Each Wrongful Act Aggregate CLAIMS MADE COVERAGE FORM Retro Date: 3/03/1988	\$1,000,000/ \$1,000,000	\$1,000,000 \$1,000,000

Commercial General Liability, Public Entity Management Liability, Excess Errors & Omissions Liability and Umbrella Liability

Umbrella Excess Liability Limits of Liability:		2017/2018	2016/2017
	General Aggregate Total Limit	\$2,000,000 Each Person/Accident Limited Immunity Cap Applies Where Applicable Per State Statute	\$2,000,000 Each Person/Accident Limited Immunity Cap Applies Where Applicable Per State Statute
	Products and Completed Operations Aggregate Total Limit	\$2,000,000 Each Person/Accident Limited Immunity Cap Applies Where Applicable Per State Statute	\$2,000,000 Each Person/Accident Limited Immunity Cap Applies Where Applicable Per State Statute
	Personal Injury – Each Person Limit	\$2,000,000	\$2,000,000
	Advertising Injury – Each Person Limit	\$2,000,000	\$2,000,000
	Each Event Limit	\$2,000,000 Each Person/Accident Limited Immunity Cap Applies Where Applicable Per State Statute	\$2,000,000 Each Person/Accident Limited Immunity Cap Applies Where Applicable Per State Statute
	Public Entity Management Liability Limit	\$4,000,000	\$4,000,000
	Employment Practices Liability Insurance Limit	\$4,000,000	\$4,000,000
Terms & Conditions:	Covers the premises and operations exposures of the Village of Twin Oaks as well as its professional and management exposures. It covers amounts any protected person is legally required to pay as damages for covered injury or damage not subject to MO sovereign immunity limits.		
Deductibles:			
	Employee Benefit Plans Administration Liability	\$1,000	\$1,000
	Public Entity Management Liability – 70/30 Soft Hammer Clause	\$5,000	\$5,000
	Employment Practices Liability Insurance – 70/30 Soft Hammer Clause	\$5,000	\$5,000
	Umbrella Excess Liability Self Insured Retention	\$10,000	\$10,000

Premium:	2017/2018	2016/2017
Property	\$4,882	\$4,735
Crime	\$307	\$325
Inland Marine	\$250	\$250
Automobile	\$1,164	\$1,104
General Liability	\$4,965	\$4,639
Employee Benefit Plan Administration	192	\$192
Public Entity Management Liability	\$1,000	\$1,000
Public Entity Management Liability Terrorism	Inc.	Inc.
Employment Practices Liability	\$1,500	\$1,500
Umbrella Excess Liability Gen'l Liab/Auto	\$1,040	\$1,017
Excess Liab Public Mgmt & EPLI	\$3,250	\$3,250
Terrorism on Excess Liab above	\$163	\$ 163
Package Grand Total	\$18,713	\$18,175

Note: General Liability premium base is annual budget.

OPTION: Increase Travelers Umbrella from \$2 million to \$4 million – a/p \$1,800 (\$2840 annual)

Terrorism – Complete to accept or reject and sign and date.

Provide a copy of current Budget

Provide a copy of latest Financial Statement

SUBJECTIVITIES for Binding Requirements

Public Entity – Property and Casualty Renewal Application - Sign Page 5 of 5 for support of Umbrella Section on Page 3.