

BILL NO. 505

ORDINANCE NO. 485

INTRODUCED BY: Trustees Slama, Fortune, Eisenhaur, Graves and Whitmore

An Ordinance Approving An Insurance Proposal by C. J. Thomas, Inc.

BE IT ORDAINED by the Board of Trustees of the Village of Twin Oaks, St. Louis County, Missouri, as follows:

Section 1. An Insurance proposal by C. J. Thomas Company, Inc. for Village coverage from April 3, 2016 through April 3, 2017, a copy of which is appended to this Ordinance and incorporated herein by reference as Exhibit "A" is approved.

Section 2. The Village Administrator/Clerk is authorized to bind said coverage and pay the annual premiums stated therein.

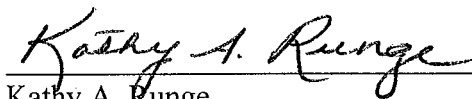
Section 3. This Ordinance shall be in full force and effect from and after its passage as provided by law.

PASSED and APPROVED this 6th day of April, 2016.



Ray Slama, Chairman
Board of Trustees

ATTEST:



Kathy A. Runge,
Administrator/Clerk

First Reading: 4-6-16

Second Reading: 4-6-16

VILLAGE OF TWIN OAKS

REVISED

INSURANCE PROPOSAL

APRIL 3, 2016 – APRIL 3, 2017

COMMERCIAL PACKAGE

(PROPERTY, GENERAL LIABILITY, CRIME - EMPLOYEE
BENEFITS, PUBLIC ENTITY LIABILITY, AUTO, EMPLOYEE
THEFT, UMBRELLA, INLAND MARINE/CONTRACTOR'S
EQUIPMENT AND
EXCESS ERRORS & OMISSIONS)

PRESENTED BY:

**BILL WITTENBERG, DIRECTOR
C. J. THOMAS COMPANY, INC.**

Commercial Property					
Carrier:	The Travelers Insurance Companies				
Best's Rating:	A+ XV				
Policy Term:	4/03/16	12:01 am		4/03/17	12:01 AM
Policy No.:	660-7F05399A				
Named Insured & Address:	Village of Twin Oaks 1393 Big Bend Road, Suite F Twin Oaks, MO 63021				
Insured Risk Locations:	<ul style="list-style-type: none"> ▪ 1393 Big Bend Road, Suite F, Twin Oaks, MO 63021 (Office) ▪ #1 Twin Oaks Court, Twin Oaks, MO (Park to include: Restroom Building, Picnic Pavilion, Gazebo, Playground Equipment, Recreation Equipment and Fences) 				
Property Limits of Liability:				2015/2016	2016/2017
	Total Property			\$1,106,282	\$1,106,282
	<u>Includes the Following:</u>				
	Business Personal Property 1393 Big Bend Suite F			\$68,708	\$68,708
	Restroom Building			\$350,000	\$350,000
	Picnic Pavilion			\$82,452	\$82,452
	Gazebo			\$27,483	\$27,483
	Playground Equipment			\$500,000	\$500,000
	Recreation Equipment			\$43,285	\$43,285
	Fences			\$34,354	\$34,354
	Loss of Sales Tax Revenue from Dependent Properties – Sales Tax from the following:			\$600,000	\$497,500
	Schnucks (\$325,000) 1393 Big Bend Road				
	Shop N' Save(\$135,000) 1144 Meramec Station Road				
	Walgreens (\$37,500) 1395 Big Bend Road				
	Equipment Breakdown			Included	Included
	Miscellaneous Business Income			\$100,000	\$100,000
	Earthquake			\$1,806,282	\$1,703,782

Additional Coverages:		2015/2016	2016/2017
	Valuable Records Research	\$100,000	\$100,000
Crime	Money & Securities – \$100 Ded. Inside Limit	\$1,000	\$1,000
	Outside Limit	\$1,000	\$1,000
	Employee Theft – Per Loss -- \$1,000 Deductible	\$100,000	\$100,000
	Forgery or Alteration - \$1,000 Ded	\$100,000	\$100,000
	Computer Fraud - \$1,000 Deductible	\$100,000	100,000
	Funds Transfer Fraud - \$1,000 Ded	\$100,000	\$100,000
Inland Marine/ Contractors Equipment:	Unscheduled Equipment	\$50,000	\$50,000
Deductibles:	All Coverages with the exception of:	\$2,500	\$2,500
	Business Income	72 Hours	72 Hours
	Flood/Earthquake	\$25,000/\$50,000	\$25,000/\$10,000
	Inland Marine	\$1,000	\$1,000
Terms & Conditions:	As Travelers Property Policy coverage form		
Coverage:	Valuation: Replacement Cost, Blanket per Statement of Values Risk of direct physical loss or damage except as indicated in the policy exclusions.		
Exclusions & Limitations:	Subject to the terms and conditions of the Property Policy Form, including but not limited to the following: Virus or Bacteria Exclusion Endorsement The following property is covered only if described in the coverage summary: Outdoor fences or signs that are not attached to a covered building or structure, except for the coverage provided in the outdoor property additional benefits. ▪ Mold or Bacteria		
Premium:	2015/2016	2016/2017	
Property	\$4,569	\$4,985	
Equipment Breakdown	Included	Included	
Flood/ Earthquake	Included	Included	
Inland Marine	Included	Included	
Sub Total	\$4,569	\$4,985	

Commercial Automobile			
Carrier:	Travelers		
Best's Rating:	A+ XV		
Policy Term:	4/03/16	12:01 am	4/03/17 12:01 am
Policy No.:	BA-7F534502		
Named Insured & Address:	Village of Twin Oaks 1393 Big Bend Road, Suite F Twin Oaks, MO 63021		
Limits of Liability:		2015/2016	2016-2017
	Combined Single Limit – Including Hired and Non-owned Auto Insurance	\$409,123/\$2,727,489 Each Person/Accident Missouri Statutory Cap Applies	\$410,185/\$2,734,567 Each Person/Accident Missouri Statutory Cap Applies
	Uninsured/Underinsured Motorist – Any Owned Auto	\$1,000,000	\$1,000,000
	Medical Payments –	\$5,000	\$5,000
	Comprehensive	Actual Cash Value	Actual Cash Value
	Collision	Actual Cash Value	Actual Cash Value
	Hired Auto Physical Damage	\$50,000	\$50,000
Deductible:	Comprehensive	\$1,000	\$1,000
	Collision	\$1,000	\$1,000
	Hired Auto Comp. & Coll.	\$1,000	\$1,000
Terms & Conditions:	Subject to Travelers Auto Policy Coverage form		
Endorsements			
Exclusions & Limitations:	Subject to Travelers Auto Policy Coverage Form and Endorsements		
Premium:	2015/2016	2016/2017	
	\$1,000	\$1,104	
Scheduled Vehicle:	2008 Ford Truck Vin #1FTNF2156AFA94085		

Commercial General Liability, Public Entity Management Liability, Excess Errors & Omissions Liability and Umbrella Liability

Carrier:	Travelers: GL & Auto Scottsdale (Pub Officials & Employment Practices Liab	Umbrella: Travelers - GL & Auto National Casualty Company – Public Officials and Employment Practices Liability			
Best's Rating:	A+ XV				
Policy Term:	4/03/16	12:01 am		4/03/17	12:01 am
Policy No.:	TBD				
Named Insured & Address:	Village of Twin Oaks 1393 Big Bend Road, Suite F Twin Oaks, MO 63021				
Limits of Liability:		2015/2016		2016/2017	
	General Aggregate Total Limit	\$2,727,489		\$2,734,567	
	Products and Completed Operations Aggregate	\$2,727,489		\$2,734,567	
	Personal Injury Each Occurrence Limit	\$409,123/\$2,727,489 Each Person/Accident Limited Immunity Cap Per State Statute		\$410,185/\$2,734,567 Each Person/Accident Limited Immunity Cap Per State Statute	
	Advertising Injury Each Occurrence Limit	\$2,727,489 part of Personal Injury Limit		\$2,734,567 part of Personal Injury Limit	
	Each Occurrence Limit	\$2,727,489 Each Person/Accident Missouri Statutory Cap Applies Where Applicable		\$2,734,567 Each Person/Accident Missouri Statutory Cap Applies Where Applicable	
	Premises Damage	\$100,000		\$100,000	
	Employee Benefits Liability Retro Date: 4/3/2011	\$1,000,000 Each Employee \$3,000,000 Aggregate		\$1,000,000 Each Employee \$1,000,000 Aggregate	
	Employment Practices Liability Insurance: CLAIMS MADE COVERAGE FORM Retro Date: 7/06/2010	\$1,000,000/ \$1,000,000		\$1,000,000/ \$1,000,000	
	Public Entity Management Liability: Each Wrongful Act Aggregate CLAIMS MADE COVERAGE FORM Retro Date: 3/03/1988	\$1,000,000/ \$1,000,000		\$1,000,000 \$1,000,000	

Commercial General Liability, Public Entity Management Liability, Excess Errors & Omissions Liability and Umbrella Liability

Umbrella Excess Liability Limits of Liability:		2015/2016	2016/2017
	General Aggregate Total Limit	\$2,000,000 Each Person/Accident Limited Immunity Cap Applies Where Applicable Per State Statute	\$2,000,000 Each Person/Accident Limited Immunity Cap Applies Where Applicable Per State Statute
	Products and Completed Operations Aggregate Total Limit	\$2,000,000 Each Person/Accident Limited Immunity Cap Applies Where Applicable Per State Statute	\$2,000,000 Each Person/Accident Limited Immunity Cap Applies Where Applicable Per State Statute
	Personal Injury – Each Person Limit	\$2,000,000	\$2,000,000
	Advertising Injury – Each Person Limit	\$2,000,000	\$2,000,000
	Each Event Limit	\$2,000,000 Each Person/Accident Limited Immunity Cap Applies Where Applicable Per State Statute	\$2,000,000 Each Person/Accident Limited Immunity Cap Applies Where Applicable Per State Statute
	Public Entity Management Liability Limit	\$4,000,000	\$4,000,000
	Employment Practices Liability Insurance Limit	\$4,000,000	\$4,000,000
Terms & Conditions:	Covers the premises and operations exposures of the Village of Twin Oaks as well as its professional and management exposures. It covers amounts any protected person is legally required to pay as damages for covered injury or damage not subject to MO sovereign immunity limits.		
Deductibles:			
	Employee Benefit Plans Administration Liability	\$1,000	\$1,000
	Public Entity Management Liability – 70/30 Soft Hammer Clause	\$5,000	\$5,000
	Employment Practices Liability Insurance – 70/30 Soft Hammer Clause	\$5,000	\$5,000
	Umbrella Excess Liability Self Insured Retention	\$10,000	\$10,000

Premium:	2015/2016	2016/2017
Property	\$4569	\$4,735
Crime	\$325	\$325
Inland Marine	\$250	\$250
Automobile	\$1,000	\$1,104
General Liability	\$4,218	\$4,639
Employee Benefit Plan Administration	192	\$192
Public Entity Management Liability	\$1,000	\$1,000
Public Entity Management Liability Terrorism	Inc.	Inc.
Employment Practices Liability	\$1,500	\$1,500
Umbrella Excess Liability Gen'l Liab/Auto	\$1,004	\$1,017
Excess Liab Public Mgmt & EPLI	\$3,250	\$3,250
Terrorism on Excess Liab above	Rejected	\$ 163
Package Grand Total	\$17,308	\$18,175

Note: General Liability premium base is annual budget.

SUBJECTIVITIES for Binding Requirements

Public Officials Application - Item B.3. – Insert date when last revised or adopted. **Item B.8.** Coverage has been in effect for 5 continuous years. Initial change of reply from No to Yes.

Employment Practices Liab Application – Item B.1. Amend to show 5 elected officials by Xing thru the 5 P&Z and 5 other personnel. If coverage is desired, a revised quotation can be done.

Item C.1.a. Answers need to be yes in lieu of no. Must do these policies and procedures in the future.

Items C.1.c. and d. – Require a current date and must be reviewed by legal at least every 2 years. Insert current date and initial each item.

A new application for EPLI is attached. Answer Items C.1.c. and d. and sign page 3.

NOTICE:

This coverage summary has been prepared expressly for your use and is intended to provide a simplified explanation of your business insurance program. This summary may include a partial listing of terms, conditions and exclusion and does not preempt or take the place of the actual insurance contracts. In the event of a discrepancy between the proposal and the insurance contracts, the insurance contracts will dictate the terms of coverage. Should you have a specific question concerning the program or its coverage, please contact our office for assistance.

The coverage summary is based on the values developed and exposures to loss disclosed to us, in our prior discussions with your company. If there are other areas that need to be evaluated prior to binding of coverage, please bind these areas to our attention. Should any of your exposures change after coverage is bound, such as beginning new operations, hiring employees in new states, buying additional property, etc., please let us know so proper coverage(s) can be discussed.

All contract review performed by our office is for insurance purposes only and is not intended to be a legal review of contract terms and conditions.

SUBJECT TO RECEIPT OF THE FOLLOWING PRIOR TO BINDING:

Completed and signed forms to Accept or Reject Terrorism on Package and Excess Liability.

RECOMMENDATIONS

Certificates of Insurance should be secured from all contractors including wording of additional insured status to the village on a primary and non-contributory basis.