

BILL NO. 486

ORDINANCE NO. 467

INTRODUCED BY: Trustees Slama, Eisenhauer, Graves, Fortune and Whitmore

**AN ORDINANCE ESTABLISHING THE ANNUAL RATE OF TAX
LEVY FOR THE YEAR 2015 ON ALL REAL PROPERTY WITHIN
THE VILLAGE OF TWIN OAKS, MISSOURI: PROVIDING FOR
THE EXTENSION OF SAID TAXES ON THE BOOKS OF THE
COLLECTOR OF REVENUE AND PROVIDING FOR THE
COLLECTION THEREOF BY THE COLLECTOR FOR THE
VILLAGE OF TWIN OAKS, MISSOURI:**

BE IT ORDAINED by the Board of Trustees of the Village of Twin Oaks, Saint Louis County, Missouri, as follows:

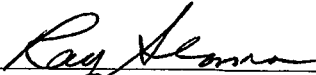
Section I. There is hereby levied on all Residential Real Property and all Personal Property within the corporate limits of the Village of Twin Oaks, Missouri, a tax rate of \$0.0000 per One Hundred Dollars (\$100.00) assessed valuation as shown on the assessment books of the Saint Louis County Assessor, as corrected and amended by the Board of Equalization and certified by the County Clerk, for the calendar year 2015 and there is hereby levied on all Commercial Real Property within the corporate limits of the Village of Twin Oaks, Missouri, a tax rate of \$0.3120 per One Hundred Dollars (\$100.00) assessed valuation as shown on the assessment books of the Saint Louis County Assessor, as corrected and amended by the Board of Equalization and certified by the County Clerk, for the calendar year 2015.

Section II. The Clerk of Saint Louis County, Missouri, and the Revenue Department thereof, are hereby authorized to extend on the books of the Collector the amount of the taxes due and collectible according to the above rates on all Residential and Commercial Real Property and Personal Property within the corporate limits of the Village of Twin Oaks, Missouri.

Section III. The Collector for the Village of Twin Oaks is directed to obtain from the County Clerk of Saint Louis County, Missouri, the necessary Real Estate, Commercial and Personal Property tax abstracts for the purpose of extension, billing and collecting said extended taxes at his office, and the collection of all taxes so extended shall be enforced in the same manner and under the same rules and regulations as may be provided by law for collecting and enforcing the payment of State and County taxes.

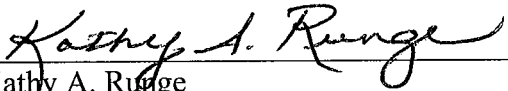
Section IV. This Ordinance shall be in full force and effect from and after its passage as by law provided.

PASSED AND APPROVED THIS 16th DAY OF SEPTEMBER, 2015.



Ray Slama, Chairman
Board of Trustees

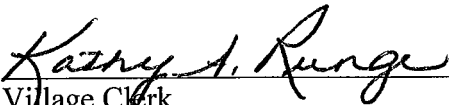
ATTEST:


Kathy A. Runge
Village Clerk

First Reading 9-16-2015

Second Reading 9-16-2015

I hereby certify that the foregoing Ordinance No. 467 was enacted on the 16th day of September, 2015, by the Board of Trustees of the Village of Twin Oaks, St. Louis County, Missouri.


Village Clerk



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/14/2015

Tax Rate Summary

(2015)

For Political Subdivisions Other Than School Districts With a Separate Rate on Each SubClass of Property

Village of Twin Oaks 09-096-0077 General Revenue

Name of Political Subdivision Political Subdivision Code Purpose of Levy
The final version of this form MUST be sent to the County Clerk to forward to the State Auditor's Office.

The information to complete the Tax Rate Summary Page is available from prior year forms, computed on the attached forms, or computed on this page.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.

Table with 6 columns: Residential, Agriculture, Commercial, Personal Property, Prior Method Single Rate. Rows include: A. Prior Year Tax Rate Ceiling, B. Current Year Rate Computed, C. Amount of Rate Increase Authorized by Voters for Current Year, D. Rate to Compare to Maximum Authorized Levy to Determine Tax Rate Ceiling, E. Maximum Authorized Levy, F. Current Year Tax Rate Ceiling, G. Less Required Sales Tax Reduction, H. Less Voluntary Reduction By Political Subdivision, I. Plus Allowable Recoupment Rate, J. Tax Rate To Be Levied, AA. Rate to be Levied For Debt Service, BB. Additional Special Purposed Rate Authorized By Voters.

CERTIFICATION

I, the undersigned, Kathy A. Runge (Office) of Village of Twin Oaks (Political Subdivision) levying a rate in (County or Counties) do hereby certify that the data set forth above and on the accompanying forms is true and accurate to the best of my knowledge and belief.

Please complete Line G through BB, sign this form, and return to the County Clerk(s) for final certification.

9-17-15 Kathy A. Runge Kathy A. Runge 636-225-7873
(Date) (Signature) (Print Name) (Telephone)

Proposed rate to be entered on tax books by County Clerk Based on Certification from the Political Subdivision:

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of the section. Lines: J, AA, BB

(Date) (County Clerk's Signature) (County) (Telephone)



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/14/2015
(2015)

Tax Rate Form A

For Political Subdivisions Other Than School Districts With a Separate Rate on Each SubClass of Property

Village of Twin Oaks 09-096-0077 General Revenue
 Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the County Clerk to forward to the State Auditor's Office.
 Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data page at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

	(a)	(b)	(c)	(d)	Total	(Prior Method) Single Rate Calculation
	Residential	Real Estate Agricultural	Commercial	Personal Property		
1. ** (2015) Current Year Assessed Valuation Include the current locally and state assessed valuation obtained from the County Clerk, County Assessor, or comparable office finalized by the local board of equalization.	4,892,170	0	9,082,280	1,361,250	15,335,700	15,335,700
2. ** Assessed Valuation of New Construction & Improvements 2(a) (b) & (c) - May be obtained from the County Clerk or County Assessor 2(d) = [Line 1(d) - 3(d) - 6(d) + 7(d) + 8(d)] If negative, enter zero.	0	0	0	0		0
3. ** Assessed Value of Newly Added Territory Obtained from the County Clerk or County Assessor	0	0	0	0		0
4. ** Assessed Value of Real Property that Changed Subclass from the Prior Year and Was Added to a New Subclass in the Current Year Obtained from the County Clerk or County Assessor	0	0	0			
5. Adjusted Current Year Assessed Valuation (Line 1 - Line 2 - Line 3 - Line 4)	4,892,170	0	9,082,280	1,361,250	15,335,700	15,335,700
6. ** (2014) Prior Year Assessed Valuation Include the prior year locally and state assessed valuation obtained from the County Clerk, County Assessor or comparable office finalized by the local board of equalization. <i>Note:</i> If this is different than the amount on the 2014 Form A, Line 1 then revise the 2014 tax rate form to re-calculate the 2014 tax rate ceiling. Enter the revised 2014 tax rate ceiling on the 2015 Tax Rate Summary Page, Line A.	4,803,540	0	8,211,080	1,367,390		14,382,010
7. ** Assessed Value in Newly Separated Territory Obtained from the County Clerk or County Assessor	0	0	0	0		0
8. ** Assessed Value of Property Locally Assessed in Prior Year, but State Assessed in Current Year Obtained from the County Clerk or County Assessor	0	0	0	0		0
9. ** Assessed Value of Real Property that Changed Subclass from the Prior Year and Was Subtracted from the Previously Reported Subclass Obtained from the County Clerk or County Assessor	0	0	0			
10. Adjusted Prior Year Assessed Valuation (Line 6 - Line 7 - Line 8 - Line 9)	4,803,540	0	8,211,080	1,367,390	14,382,010	14,382,010



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED
Tax Rate Form A

9/14/2015
(2015)

For Political Subdivisions Other Than School Districts With a Separate Rate on Each SubClass of Property

Village of Twin Oaks
Name of Political Subdivision

09-096-0077
Political Subdivision Code

General Revenue
Purpose of Levy

The final version of this form MUST be sent to the County Clerk to forward to the State Auditor's Office.
Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to sending and certifying its tax rate. The information on the Informational Tax Rate Data page at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

	(a)	(b)	(c)	(d)	(Prior Method) Single Rate Calculation
	Residential	Real Estate Agricultural	Commercial	Personal Property	
For Informational Purposes Only - Impact of the Multi Rate System					
38. Revenue Calculated the Multi Rate Method [(Line 37 x Line 1) / 100]					
39. Revenue Calculated Using the Single Rate Method [(Line 23 (Prior Method) x Line 1) / 100]	0.00	0.00	28,336.71	0.00	28,336.71
40. Revenue Differences Using the Different Methods (Line 38 - Line 39)	9,099.44	0.00	16,893.04	2,531.93	28,524.41
41. Percent Change (Line 40 / Line 39)	-9,099.44	0.00	11,443.67	-2,531.93	-187.70
	-100.0000%	0.0000%	67.7419%	-100.0000%	-0.6580%

For Informational Purposes Only - Blended Rate Calculation

42. Tax Rate Ceiling (Tax Rate Summary Page, Line F)	0.0000	0.0000	0.3120	0.0000	
43. Allowable Recoupment Rate (Tax Rate Summary Page, Line F2)	0.0000	0.0000	0.0000	0.0000	
44. Tax Rate Ceiling Including Recoupment (Line 42 + Line 43)	0.0000	0.0000	0.3120	0.0000	
45. Assessed Valuation (Line 1)	4,892,170	0	9,082,280	1,361,250	15,335,700
46. Revenue from Tax Rate Ceiling Including Recoupment [(Line 44 x Line 45) / 100]	0	0	28,337	0	28,337
47. Blended Tax Rate Ceiling Including Recoupment [Line 46 (Total) / Line 45 (Total) x 100]	0.0000	0.0000	0.0000	0.0000	0.1848
48. Voluntary Reduction (Tax Rate Summary Page, Line H)	0.0000	0.0000	0.3120	0.0000	
49. Unadjusted Levy (Line 44 - Line 48)	4,892,170	0	9,082,280	1,361,250	15,335,700
50. Assessed Valuation (Line 1)	0	0	28,337	0	28,337
51. Revenue from Unadjusted Levy [Line 49 x Line 50 / 100]	0.0000	0.0000	0.0000	0.0000	0.1848
52. Blended Tax Rate from the Unadjusted Levy [Line 51 (Total) / Line 50 (Total) x 100]	0.0000	0.0000	0.3120	0.0000	
53. Sales Tax Reduction (Tax Rate Summary Page, Line G)	4,892,170	0	9,082,280	1,361,250	15,335,700
54. Adjusted Levy (Line 49 - Line 53)	0	0	28,337	0	28,337
55. Assessed Valuation (Line 1)	0.0000	0.0000	0.0000	0.0000	0.1848
56. Revenue from Adjusted Levy [Line 54 x Line 55 / 100]	4,892,170	0	9,082,280	1,361,250	15,335,700
57. Blended Tax Rate from the Adjusted Levy [Line 56 (Total) / Line 55 (Total) x 100]	0	0	28,337	0	28,337
					0.1848



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/14/2015

Informational Tax Rate Data

(2015)

For Political Subdivisions Other Than School Districts With a Separate Rate on Each SubClass of Property

Village of Twin Oaks 09-096-0077 General Revenue
Name of Political Subdivision Political Subdivision Code Purpose of Levy

This page shows the information that would have been on the line items for the Summary Page had no voluntary reduction(s) been taken in prior even numbered year(s). The information on this page should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

- Step 1 The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.
Step 2 Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

Table with 5 columns: Residential, Agriculture, Commercial, Personal Property, Prior Method Single Rate. Rows include: A. Prior Year Tax Rate Ceiling, B. Current Year Rate Computed, C. Amount of Rate Increase Authorized by Voters for Current Year, D. Rate to Compare to Maximum Authorized Levy to Determine Tax Rate Ceiling, E. Maximum Authorized Levy, F. Current Year Tax Rate Ceiling.



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/14/2015
(2015)

Informational Tax Rate Form A

For Political Subdivisions Other Than School Districts With a Separate Rate on Each SubClass of Property

Village of Twin Oaks 09-096-0077 General Revenue
 Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the County Clerk to forward to the State Auditor's Office.
 Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

This form shows the information that would have been on the line items for the Form A had no voluntary reductions(s) been taken in prior even numbered year(s). The information on this form should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.
 Step 1 - The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.
 Step 2 - Submit a copy of the resolution, policy, statement, or ordinance to the State Auditor's Office for review.

	(a)		(b)		(c)	(d)	Total	(Prior Method) Single Rate Calculation
	Residential	Agricultural	Commercial	Personal Property	Commercial	Personal Property		
Calculate Revised Rate(s)								
24. Tax Revenue [(Line 1 x Line 23) / 100]	21,452	0	28,391	0			49,843	49,810
25. Total Assessed Valuation [Line 1 (Total)]							15,335,700	
26. Blended Rate [Line 24 (Total) / Line 25 x 100]							0.3250	
27. Revenue Difference due to the multi rate calculation [Line 24 (Total) - Line 24 (Prior Method)]							33	
28. Rate(s) to be Revised Note: Revision Can Not Increase Personal Property Rate (If Line 27 < or > 0 & Line 23 < Line 23(Prior Method), Then Line 23, Otherwise 0)	0.0000	0.0000	0.3126	0.0000				
29. Current Year Adjusted Assessed Valuation of Rates being Revised (If Line 28 > 0, Then Line 5, Otherwise 0)	0	0	9,082,280	0			9,082,280	
30. Relative Ratio of Current Year Adjusted Assessed Valuation of the Rates being Revised [Line 29 / Line 29 (Total)]	0.0000	0.0000	1.0000	0.0000			1.0000	
31. Revision to Rate (If Line 28 > 0, Then -Line 30 x Line 27 / Line 5 x 100 (limited to - Line 28), Otherwise 0)	0.0000	0.0000	-0.0004	0.0000			-0.0004	
32. Revised Rate (Line 23 + Line 31)	0.4385	0.0000	0.3122	0.0000				
33. Revised Rate Rounded (If Line 32 < 1, Then Round to a 3 - digit rate, Otherwise Round to a 4 - digit rate)	0.4390	0.0000	0.3120	0.0000				
Calculate Final Blended Rate								
34. Tax Revenue [(Line 1 x Line 33) / 100]	21,477	0	28,337	0			49,814	
35. Total Assessed Valuation [Line 1 (Total)]							15,335,700	
36. Final Blended Rate [(Line 34 (Total) / Line 35) x 100]							0.3250	
37. Tax Rate(s) Permitted Calculated Pursuant to Article X, Section 22 and Section 137.073 RSMo. (Line 33) Enter Rate(s) on the Informational Data Tax Rate Summary Page, Line B	0.4390	0.0000	0.3120	0.0000				



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9/14/2015 (2015)

Informational Tax Rate Form A

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Village of Twin Oaks 09-096-0077 General Revenue
Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the County Clerk to forward to the State Auditor's Office. Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

This form shows the information that would have been on the line items for the Form A had no voluntary reductions(s) been taken in prior even numbered year(s). The information on this form should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year. Step 1 - The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. Step 2 - Submit a copy of the resolution, policy, statement, or ordinance to the State Auditor's Office for review.

Table with columns: (a) Residential, (b) Real Estate (Agricultural, Commercial), (c) Personal Property, (d) Total, (Prior Method) Single Rate Calculation. Rows include: For Informational Purposes Only - Impact of the Multi Rate System (lines 38-41) and For Informational Purposes Only - Blended Rate Calculation (lines 42-57).