

BILL NO. 475

ORDINANCE NO. 456

INTRODUCED BY: Trustees Slama, Fortune, Young, Graves and Whitmore

An Ordinance Approving An Insurance Proposal by C. J. Thomas, Inc.

BE IT ORDAINED by the Board of Trustees of the Village of Twin Oaks, St. Louis County, Missouri, as follows:

Section 1. An Insurance proposal by C. J. Thomas Company, Inc. for Village coverage from April 3, 2015 through April 3, 2016, a copy of which is appended to this Ordinance and incorporated herein by reference as Exhibit "A" is approved.

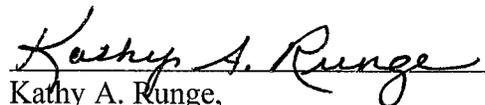
Section 2. The Village Clerk/Controller is authorized to bind said coverage and pay the annual premiums stated therein.

Section 3. This Ordinance shall be in full force and effect from and after its passage as provided by law.

PASSED and APPROVED this 1 day of April, 2015.


Dennis L. Whitmore, Chairman
Board of Trustees

ATTEST:


Kathy A. Runge,
Village Clerk/Controller

First Reading: 4-1-2015

Second Reading: 4-1-2015

REVISED

VILLAGE OF TWIN OAKS

INSURANCE PROPOSAL

APRIL 3, 2015 – APRIL 3, 2016

COMMERCIAL PACKAGE

(PROPERTY, GENERAL LIABILITY, CRIME - EMPLOYEE
BENEFITS, PUBLIC ENTITY LIABILITY, AUTO, EMPLOYEE
THEFT, UMBRELLA, INLAND MARINE/CONTRACTOR'S
EQUIPMENT AND
EXCESS ERRORS & OMISSIONS)

PRESENTED BY:

BILL WITTENBERG, DIRECTOR

C. J. THOMAS COMPANY, INC.



Commercial Property			
Carrier:	The Travelers Insurance Companies		
Best's Rating:	A+ XV		
Policy Term:	4/03/15	12:01 am	4/03/16 12:01 AM
Policy No.:	TBD		
Named Insured & Address:	Village of Twin Oaks 1393 Big Bend Road, Suite F Twin Oaks, MO 63021		
Insured Risk Locations:	<ul style="list-style-type: none"> ▪ 1393 Big Bend Road, Suite F, Twin Oaks, MO 63021 (Office) ▪ #1 Twin Oaks Court, Twin Oaks, MO (Park to include: Restroom Building, Picnic Pavilion, Gazebo, Playground Equipment, Recreation Equipment and Fences) 		
Property Limits of Liability:		2015/2016	2014/2015
	Total Property <u>Includes the Following:</u> Business Personal Property 1393 Big Bend Suite F	\$1,106,282	\$696,282
	Restroom Building	\$68,708	\$68,708
	Picnic Pavilion	\$350,000	\$200,000
	Gazebo	\$82,452	\$82,452
	Playground Equipment	\$27,483	\$27,483
	Recreation Equipment	\$500,000	\$240,000
	Fences	\$43,285	\$43,285
		\$34,354	\$34,354
	Loss of Sales Tax Revenue from Dependent Properties – Sales Tax from the following: Twin Oaks Crossing (\$400,000) Shop N' Save(\$200,000)	\$600,000	\$600,000
	Equipment Breakdown	Included	Included
	Miscellaneous Business Income	\$100,000	\$100,000
	Earthquake	\$1,806,282	\$1,396,282

Additional Coverages:		2015/2016	2014/2015
	Valuable Records Research	\$100,000	\$100,000
Crime	Money & Securities – Inside Limit Outside Limit	\$10,000 \$5,000	(\$100 Ded) \$1,000 (\$100 Ded) \$1,000
	Employee Theft – Per Loss	\$100,000	\$100,000
Inland Marine/ Contractors Equipment:	Unscheduled Equipment	\$50,000	\$50,000
Deductibles:	All Coverages with the exception of:	\$2,500	\$1,000
	Business Income Flood/Earthquake Inland Marine	72 Hours \$25,000/\$50,000 \$1,000	\$25,000/\$10,000 \$1,000
Terms & Conditions:	As Travelers Property Policy coverage form		
Coverage:	Valuation: Replacement Cost, Blanket per Statement of Values		
Exclusions & Limitations:	Risk of direct physical loss or damage except as indicated in the policy exclusions. Subject to the terms and conditions of the Property Policy Form, including but not limited to the following: Virus or Bacteria Exclusion Endorsement The following property is covered only if described in the coverage summary: Outdoor fences or signs that are not attached to a covered building or structure, except for the coverage provided in the outdoor property additional benefits. ▪ Mold or Bacteria		
Premium:	2015/2016	2014/2015	
Property	\$4,569	\$2,172	
Equipment Breakdown	Included	Included	
Flood/Earthquake	Included	Included	
Inland Marine	Included	Included	
Sub Total	\$4,569	\$2,236	

Commercial Automobile					
Carrier:	Travelers				
Best's Rating:	A+ XV				
Policy Term:	4/03/15	12:01 am	4/03/16	12:01 am	
Policy No.:	TBD				
Named Insured & Address:	Village of Twin Oaks 1393 Big Bend Road, Suite F Twin Oaks, MO 63021				
Limits of Liability:		2015/2016		2014-2015	
	Combined Single Limit – Including Hired and Non-owned Auto Insurance	\$409,123/\$2,727,489 Each Person/Accident Missouri Statutory Cap Applies		\$1,000,000 Each Person/Accident	
	Uninsured/Underinsured Motorist – Any Owned Auto	\$1,000,000		\$1,000,000	
	Medical Payments –	\$5,000		\$5,000	
	Comprehensive	Actual Cash Value		Actual Cash Value	
	Collision	Actual Cash Value		Actual Cash Value	
	Hired Auto Physical Damage	\$50,000		\$50,000	
Deductible:	Comprehensive	\$1,000		\$1,000	
	Collision	\$1,000		\$1,000	
	Hired Auto Comp. & Coll.	\$1,000		\$1,000	
Terms & Conditions:	Subject to Travelers Auto Policy Coverage form				
Endorsements					
Exclusions & Limitations:	Subject to Travelers Auto Policy Coverage Form and Endorsements				
Premium:	2015/2016		2014/2015		
	\$1,000		\$1,066.00		
Scheduled Vehicle:	2008 Ford Truck Vin #1FTNF2156AFA94085				

Commercial General Liability, Public Entity Management Liability, Excess Errors & Omissions Liability and Umbrella Liability

Carrier:	Travelers: GL & Auto Scottsdale (Pub Officials & Employment Practices Liab	Umbrella: Travelers - GL & Auto National Casualty Company – Public Officials and Employment Practices Liability	
Best's Rating:	A+ XV		
Policy Term:	4/03/15 12:01 am	4/03/16 12:01 am	
Policy No.:	TBD		
Named Insured & Address:	Village of Twin Oaks 1393 Big Bend Road, Suite F Twin Oaks, MO 63021		
Limits of Liability:			
		2015/2016	2014/2015
	General Aggregate Total Limit	\$2,727,489	\$3,000,000
	Products and Completed Operations Aggregate	\$2,727,489	\$3,000,000
	Personal Injury Each Occurrence Limit	\$2,727,489 Each Person/Accident Limited Immunity Cap Per State Statute	\$1,000,000 Each Person/Accident
	Advertising Injury Each Occurrence Limit	\$2,727,489 part of Personal Injury Limit	\$1,000,000 part of Personal Injury Limit
	Each Occurrence Limit	\$2,727,489 Each Person/Accident Missouri Statutory Cap Applies Where Applicable	\$1,000,000 Each Person/Accident
	Premises Damage	\$100,000	\$100,000
	Employee Benefits Liability Retro Date: 4/3/2011	\$1,000,000 Each Employee \$3,000,000 Aggregate	\$1,000,000 Each Employee \$1,000,000 Aggregate
	Employment Practices Liability Insurance: CLAIMS MADE COVERAGE FORM Retro Date: 7/06/2010	\$1,000,000/ \$1,000,000	\$1,000,000/ \$1,000,000
	Public Entity Management Liability: Each Wrongful Act Aggregate CLAIMS MADE COVERAGE FORM Retro Date: 3/03/1988	\$1,000,000/ \$1,000,000	\$1,000,000 \$1,000,000

Commercial General Liability, Public Entity Management Liability, Excess Errors & Omissions Liability and Umbrella Liability

Umbrella Excess Liability Limits of Liability:		2015/2016	2014/2015
	General Aggregate Total Limit	\$2,000,000 Each Person/Accident Limited Immunity Cap Applies Where Applicable Per State Statute	\$4,000,000 Each Person/Accident Limited Immunity Cap Applies Where Applicable Per State Statute
	Products and Completed Operations Aggregate Total Limit	\$2,000,000 Each Person/Accident Limited Immunity Cap Applies Where Applicable Per State Statute	\$4,000,000 Each Person/Accident Limited Immunity Cap Applies Where Applicable Per State Statute
	Personal Injury – Each Person Limit	\$2,000,000	\$4,000,000
	Advertising Injury – Each Person Limit	\$2,000,000	\$4,000,000
	Each Event Limit	\$2,000,000 Each Person/Accident Limited Immunity Cap Applies Where Applicable Per State Statute	\$4,000,000 Each Person/Accident Limited Immunity Cap Applies Where Applicable Per State Statute
	Public Entity Management Liability Limit	\$4,000,000	\$4,000,000
	Employment Practices Liability Insurance Limit	\$4,000,000	\$4,000,000
Terms & Conditions:	Covers the premises and operations exposures of the Village of Twin Oaks as well as its professional and management exposures. It covers amounts any protected person is legally required to pay as damages for covered injury or damage not subject to MO sovereign immunity limits.		
Deductibles:			
	Employee Benefit Plans Administration Liability	\$1,000	\$1,000
	Public Entity Management Liability	\$5,000	\$5,000
	Employment Practices Liability Insurance	\$5,000	\$5,000
	Umbrella Excess Liability Self Insured Retention	\$10,000	\$10,000

Premium:	2015/2016	2014/2015
Property	\$4569	\$2,236
Automobile	\$1,000	\$1,066
General Liability	\$4,218	\$2,892
Employee Benefit Plan Administration	192	Inc.
Public Entity Management Liability	\$1,000	\$1,000
Public Entity Management Liability Terrorism	Inc.	Inc.
Employment Practices Liability	\$1500	\$1,500
Umbrella Excess Liability Gen'l Liab/Auto	\$1,004	N/A
Excess Liab Public Mgmt & EPLI	\$3,250	\$3,072
Broker Fee	None	\$1,000
Package Grand Total	\$16,733	\$12,766 (The premium comparison does not reflect additional values added effective 4/1/15)
Note: General Liability premium base is annual budget.		

Package Quote thru Euclid Program with Scottsdale not yet received.

NOTICE:

This coverage summary has been prepared expressly for your use and is intended to provide a simplified explanation of your business insurance program. This summary may include a partial listing of terms, conditions and exclusion and does not preempt or take the place of the actual insurance contracts. In the event of a discrepancy between the proposal and the insurance contracts, the insurance contracts will dictate the terms of coverage. Should you have a specific question concerning the program or its coverage, please contact our office for assistance.

The coverage summary is based on the values developed and exposures to loss disclosed to us, in our prior discussions with your company. If there are other areas that need to be evaluated prior to binding of coverage, please bind these areas to our attention. Should any of your exposures change after coverage is bound, such as beginning new operations, hiring employees in new states, buying additional property, etc., please let us know so proper coverage(s) can be discussed.

All contract review performed by our office is for insurance purposes only and is not intended to be a legal review of contract terms and conditions.

SUBJECT TO RECEIPT OF THE FOLLOWING PRIOR TO BINDING:

Completed and signed forms to Accept or Reject Terrorism on Package and Excess Liability.

RECOMMENDATIONS

Certificates of Insurance should be secured from all contractors including wording of additional insured status to the village on a primary and non-contributory basis.