

**AN ORDINANCE APPROVING AN INSURANCE PROPOSAL
BY C. J. THOMAS, INC.**

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF TWIN OAKS, MISSOURI, AS FOLLOWS:

Section 1. The Board of Aldermen hereby approves the proposal from C.J. Thomas on behalf of Hudson Insurance Company as set forth in “Exhibit 1” attached hereto and incorporated herein by reference (the “Proposal”) for Commercial Property, Commercial Automobile, and Commercial General Liability, Public Entity Management Liability, Excess Errors & Omissions Liability and Umbrella Liability insurance coverage from April 3, 2019 through April 3, 2020, at a total premium of \$23,639.00.

Section 2. The City Administrator is hereby authorized to execute contract(s) of insurance under the terms and at the price(s) contained in the Proposal and to take such other actions on behalf of the City of Twin Oaks to ensure that the coverage is in place.

Section 3. This Ordinance shall be in full force and effect on and after its passage and approval by the Mayor.

PASSED AFTER HAVING BEEN READ IN FULL OR BY TITLE TWO TIMES PRIOR TO PASSAGE BY THE BOARD OF ALDERMEN OF THE CITY OF TWIN OAKS, MISSOURI, THIS 1st DAY OF MAY 2019.

	<u>Yea</u>	<u>Nay</u>
Lisa Eisenhauer	X	
Tim Stoeckl	X	
April Milne	X	
Dennis Whitmore	X	

Russ Fortune

Russ Fortune, Mayor

Attest:

Kathy A. Runge

Kathy A. Runge, City Administrator/Clerk

Commercial Property				
Carrier:	The Travelers Insurance Companies			
Best's Rating:	A+ XV			
Policy Term:	4/03/19	12:01 am	4/03/20	12:01 AM
Policy No.:	PEP00005185-01			
Named Insured & Address:	City of Twin Oaks 1381 Big Bend Road Twin Oaks, MO 63021			
Insured Risk Locations:	<ul style="list-style-type: none"> ▪ 1381 Big Bend Big Bend Road, ▪ #1 Twin Oaks Court, Twin Oaks, MO (Park to include: Restroom Building, Picnic Pavilion, Gazebo, Playground Equipment, Recreation Equipment and Fences)			
Property Limits of Liability:		2019/2020 Hudson	2018/2019 Hudson	
	Total Property	\$3,884,209	\$4,089,709	
	<u>1381 Big Bend:</u>			
	Building	\$1,708,941	\$1,708,941	
	Business Personal Property	\$70,769	\$70,769	
	Tax Revenue No Annual Limitation	\$925,000	\$1,000,000	
	<u>#1 Twin Oaks Court</u>			
	Restroom Building	\$155,000	\$155,000	
	Picnic Pavilion	\$84,925	\$84,925	
	Gazebo	\$28,307	\$28,307	
	Playground Equipment	\$530,450	\$530,450	
	Recreation Equipment	\$44,583	\$44,583	
	Fence	\$35,384	\$35,384	
	Water Features & Bridges	\$200,850	\$200,850	
	Equipment Breakdown	Included	Included	
	Miscellaneous Business Income	\$100,000	\$100,000	
	Earthquake	\$3,884,209	\$4,000,000	

Additional Coverages:		2019/2020 Hudson	2018/2019 Hudson	
	Valuable Records Research	\$250,000	\$250,000	
Crime	Money & Securities – \$100 Ded. Inside Limit Outside Limit	\$25,000 \$25,000	\$25,000 \$25,000	
	Employee Theft – Per Loss -- \$1,000 Deductible	\$100,000	\$100,000	
	Forgery or Alteration - \$1,000 Ded	\$100,000	\$100,000	
	Computer Fraud - \$1,000 Deductible	\$100,000	\$100,000	
	Funds Transfer Fraud - \$1,000 Ded	\$100,000	\$100,000	
Inland Marine/ Contractors Equipment:	Unscheduled Equipment Scheduled: 2014 Arctic Cat UTV #2768 Total	\$50,000 \$7,800 \$57,800	\$50,000 \$7,800 \$57,800	
Deductibles:	All Coverages with the exception of:	\$1,000	\$1,000	
	Business Income Flood/Earthquake Inland Marine	72 Hours \$25,000/\$50,000 \$1,000	72 Hours \$25,000/\$50,000 \$1,000	
Terms & Conditions:		As Travelers and Hudson Property Policy coverage form		
Coverage:		Valuation: Replacement Cost, Blanket per Statement of Values Risk of direct physical loss or damage except as indicated in the policy exclusions.		
Exclusions & Limitations:		Subject to the terms and conditions of the Property Policy Form,		

Commercial Automobile				
Carrier:		Hudson		
Best's Rating:		A XV		
Policy Term:	4/03/19		12:01 am	4/03/20 12:01 am
Policy No.:		PEA00005153-01		
Named Insured & Address:		City of Twin Oaks 1381 Big Bend Road Twin Oaks, MO 63021		
Limits of Liability:		2019/2020 Hudson	2018/2019 Hudson	
	Combined Single Limit – Including Hired and Non-owned Auto Insurance	Missouri Statutory Immunity Limitations Apply	Missouri Statutory Immunity Limitations Apply	
	Uninsured/Underinsured Motorist – Any Owned Auto	\$1,000,000	\$1,000,000	
	Medical Payments –	\$5,000	\$5,000	
	Comprehensive	Included	Included	
	Collision	Included	Included	
	Hired Auto Physical Damage	\$50,000	\$50,000	
Deductible:	Comprehensive	\$1,000	\$1,000	
	Collision	\$1,000	\$1,000	
	Hired Auto Comp. & Coll.	\$1,000	\$1,000	
Terms & Conditions:		Subject to Auto Policy Coverage form		
Endorsements				
Exclusions & Limitations:		Subject to Travelers Auto Policy Coverage Form and Endorsements		
Scheduled Vehicle:		2008 Ford Truck Vin #1FTNF2156AFA94085		

Commercial General Liability, Public Entity Management Liability, Excess Errors & Omissions Liability and Umbrella Liability					
Carriers:	Hudson Insurance Company				
Best's Ratings:	A XV				
Policy Term:	4/03/19		12:01 am		4/03/20 12:01 am
Policy No.:	PEP00005185-01				
Named Insured & Address:	City of Twin Oaks 1381 Big Bend Twin Oaks, MO 63021				
Limits of Liability:		2019/2020 Hudson	2018/2019 Hudson		
	General Aggregate Total Limit	Missouri Statutory Immunity Limitations Apply	Missouri Statutory Immunity Limitations Apply		
	Products and Completed Operations Aggregate	Missouri Statutory Immunity Limitations Apply	Missouri Statutory Immunity Limitations Apply		
	Personal Injury Each Occurrence Limit	\$1,000,000 Each Occurrence \$3,000,000 Aggregate	\$1,000,000 Each Occurrence \$3,000,000 Aggregate		
	Advertising Injury Each Occurrence Limit	\$1,000,000 Each Occurrence \$3,000,000 Aggregate	\$1,000,000 Each Occurrence \$3,000,000 Aggregate		
	Each Occurrence Limit	Missouri Statutory Immunity Limitations Apply	Missouri Statutory Immunity Limitations Apply.		
	Premises Damage	\$100,000	\$100,000		
	Employee Benefits Liability Retro Date: 4/3/2011	\$1,000,000 Each Employee \$3,000,000 Aggregate	\$1,000,000 Each Employee \$3,000,000 Aggregate		

Commercial General Liability, Public Entity Management Liability, Excess Errors & Omissions Liability and Umbrella Liability				
	Employment Practices Liability Insurance: CLAIMS MADE COVERAGE FORM Retro Date: 7/06/2010	\$1,000,000/ \$1,000,000	\$1,000,000/ \$1,000,000	
	Public Entity Management Liability: Each Wrongful Act Aggregate CLAIMS MADE COVERAGE FORM Retro Date: 3/03/1988	\$1,000,000/ \$1,000,000	\$1,000,000/ \$1,000,000	
Excess Limits of Liability:		2019/2020 Hudson	2018/2019 Hudson	
	General Aggregate Total Limit	\$4,000,000 Each Person/Accident Limited Immunity Per State Statute	\$4,000,000 Each Person/Accident Limited Immunity Per State Statute	
	Products and Completed Operations Aggregate Total Limit	\$4,000,000 Each Person/Accident Limited Immunity Per State Statute	\$4,000,000 Each Person/Accident Limited Immunity Per State Statute	
	Personal Injury – Each Person Limit	\$4,000,000	\$4,000,000	
	Advertising Injury – Each Person Limit	\$4,000,000	\$4,000,000	
	Each Event Limit	\$4,000,000 Each Person/Accident Limited Immunity Per State Statute	\$4,000,000 Each Person/Accident Limited Immunity Per State Statute	
	Public Entity Management Liability	\$4,000,000	\$4,000,000	
	Employment Practices Liability Insurance Limit	\$4,000,000	\$4,000,000	
Terms & Conditions:	Covers the premises and operations exposures of the City of Twin Oaks as well as its professional and management exposures. It covers amounts any protected person is legally required to pay as damages for covered injury or damage not subject to MO sovereign immunity limits up to the policy limits of protection.			

Premium:	2019/2020 Hudson	2018/2019 Hudson	
Property	\$6,479	\$9,496	
Crime	Included	Included	
Inland Marine	Included	Included	
Automobile	\$1,124	\$1,017	
General Liability	\$6,613	\$7,554	
Employee Benefit Plan Administration	Included	Included	
Public Entity Management Liability	\$1,000	\$1,000	
Employment Practices Liability	\$1,650	\$1,650	
Umbrella Excess Liability	\$6,773	\$4,171	
Package Grand Total	\$23,639	\$24,801	

NOTICE:

This coverage summary has been prepared expressly for your use and is intended to provide a simplified explanation of your business insurance program. This summary may include a partial listing of terms, conditions and exclusion and does not preempt or take the place of the actual insurance contracts. In the event of a discrepancy between the proposal and the insurance contracts, the insurance contracts will dictate the terms of coverage. Should you have a specific question concerning the program or its coverage, please contact our office for assistance.

The coverage summary is based on the values developed and exposures to loss disclosed to us, in our prior discussions with your company. If there are other areas that need to be evaluated prior to binding of coverage, please bind these areas to our attention. Should any of your exposures change after coverage is bound, such as beginning new operations, hiring employees in new states, buying additional property, etc., please let us know so proper coverage(s) can be discussed.

All contract review performed by our office is for insurance purposes only and is not intended to be a legal review of contract terms and conditions.

**SUBJECT TO RECEIPT OF THE FOLLOWING PRIOR TO
BINDING:**

*Completed and signed forms to Accept or Reject Terrorism on Package
and Excess Liability.*

Completed and signed Hudson applications.

Copy of 2018 city budget

RECOMMENDATIONS

*Certificates of Insurance should be secured from all contractors
including wording of additional insured status to the village on a
primary and non-contributory basis.*