

AN ORDINANCE ESTABLISHING THE ANNUAL RATE OF TAX LEVY FOR THE YEAR 2018 ON ALL REAL PROPERTY WITHIN THE CITY OF TWIN OAKS, MISSOURI; PROVIDING FOR THE EXTENSION OF SAID TAXES ON THE BOOKS OF THE COLLECTOR OF REVENUE; AND PROVIDING FOR THE COLLECTION THEREOF BY THE COLLECTOR FOR THE CITY OF TWIN OAKS, MISSOURI

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF TWIN OAKS, MISSOURI, AS FOLLOWS:

Section 1. There is hereby levied upon all property subject to taxation within the corporate limits of the City of Twin Oaks

- A. There is hereby levied upon all real residential property and all personal property, an ad valorem tax calculated to be \$ 0.0000 on the one hundred dollars (\$100) assessed valuation as shown on the assessment books of St. Louis County, as converted and amended by the Board of Equalization and certified to by the County Clerk.
- B. There is hereby levied upon all real commercial property, an ad valorem tax in the amount which is equal to the tax rate ceiling as shown on the State Auditor's Pro Forma for 2017 on the one hundred dollars (\$100) assessed valuation as shown on the assessment books of St. Louis County, as converted and amended by the Board of Equalization and certified to by the County Clerk. (Note: this amount has been preliminarily calculated to be \$0.3220 per one hundred dollars (\$100) assessed valuation; however, it is the Board of Aldermen's intention to set the tax rate at the tax rate ceiling as such may be determined prior to October 1, 2018. In no instance shall the reflection of this preliminary calculation be construed as a voluntary reduction of the 2017 tax rate or as the City's attempt to exceed the tax rate ceiling for this subclass of property).

Section 2. The Clerk of Saint Louis County, Missouri, and the Revenue Department thereof, are hereby authorized to extend on the books of the Collector the amount of the taxes due and collectible according to the above rates on all Residential and Commercial Real Property and Personal Property within the corporate limits of the City of Twin Oaks, Missouri.

Section 3. The Collector for the City of Twin Oaks is directed to obtain from the County Clerk of Saint Louis County, Missouri, the necessary Real Estate, Commercial and Personal Property tax abstracts for the purpose of extension, billing and collecting said extended taxes at his office, and the collection of all taxes so extended shall be enforced in the same manner and under the same rules and regulations as may be provided by law for collecting and enforcing the payment of State and County taxes.

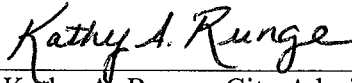
Section 4. This Ordinance shall be in full force and effect on and after its passage and approval by the Mayor.

PASSED AFTER HAVING BEEN READ IN FULL OR BY TITLE TWO TIMES PRIOR TO PASSAGE BY THE BOARD OF ALDERMEN OF THE CITY OF TWIN OAKS, MISSOURI, THIS 19th DAY OF SEPTEMBER 2018.



Russ Fortune, Mayor

Attest:



Kathy A. Runge, City Administrator/Clerk