



1393 Big Bend Road, Suite F • Twin Oaks, MO 63021
(636) 225-7873 • fax (636) 225-6547 • www.vil.twin-oaks.mo.us

October 23, 2014

BUDGET WORKSHOP

The Board of Trustees of the Village of Twin Oaks will hold a workshop in the Boardroom of the Village Office located at 1393 Big Bend Road, Suite F, Twin Oaks, Missouri, 63021 on Wednesday, October 29, 2014 at 6:00 pm to discuss the proposed 2015 Budget.

BY ORDER OF THE VILLAGE OF TRUSTEES

A handwritten signature in black ink that reads "Kathy A. Runge". The signature is written in a cursive style with a horizontal line underneath the name.

Kathy A. Runge
Village Clerk/Controller

Posted: October 23, 2014; 9:00 a.m.

**BUDGET WORKSHOP MINUTES
TWIN OAKS, ST. LOUIS COUNTY, MISSOURI
WEDNESDAY, OCTOBER 29, 2014**

The Workshop was called to order at 6:03 p.m. in the Board Room of the Village Office. Roll Call was taken.

Trustees: Dennis Whitmore, Chairman – yea Russ Fortune – yea
 Jeff Graves – yea Ray Slama – absent
 Mary Young – absent

Also Present: Kathy A. Runge, Village Clerk/Controller
 Sharon Ratliff, Assistant Village Clerk
 Jeff Blume, Financial Advisor

NEW BUSINESS

Jeff Blume, Financial Advisor, discussed the changes in Fund Balances for the last ten years and pointed out that the Village is very financially stable. Mr. Blume stated that he would need to know what capital projects the Board would be working on, not only in 2015, but for the next 5 years in order to complete the Budget. Discussion ensued.

Sewer Lateral: Mr. Blume stated that the Village has been collecting sewer lateral fees a year ahead and recommended that the Board in the future contract with St. Louis County to collect the fees. Mr. Blume stated that they only charge 1% each year for the collection and would be advantageous for the Village. He explained that since St. Louis County collects in arrears, the Village would not have to request collection of sewer lateral fees until November, 2015.

Village Clerk Runge provided a list of future projects that was discussed at the last Budget Meeting on October 2, 2014. Trustee Fortune stated that since there was not a full Board present that another Budget Meeting should be called to prioritize the following items:

- Village Hall
- Furniture and Fixtures for the Village Hall
- Storage Shed for the Park
- Commercial District Enhancement
- Purchase of a new Maintenance Truck
- Purchase of Snowplow
- Purchase of Gator for the Park
- Repair Curbs in the Village (Condos, Golden Oak and Boly)
- Ornamental Lighting for Big Bend through Commercial District
- Planter Boxes at the Enhancement Area

The Board agreed to meet again Wednesday, November 12, 2014, at 6:00 pm to continue discussion of the 2015 Budget.

ADJOURNMENT

Trustee Fortune motioned to adjourn the Budget Workshop at 8:00 p.m., seconded by Chairman Whitmore and motion passed with the unanimous consent of the Board of those present.

Drafted By: Sharon Ratliff
Sharon Ratliff, CMC/MRCC
Assistant Village Clerk

Date of Approval: November 19, 2014

ATTEST:

Kathy A. Runge
Kathy A. Runge
Village Clerk/Controller

Dennis L. Whitmore
Dennis L. Whitmore, Chairman
Board of Trustees