

**MINUTES OF A SPECIAL MEETING OF THE BOARD OF TRUSTEES IN  
CONJUNCTION WITH THE FINANCE COMMITTEE, TWIN OAKS,  
ST. LOUIS COUNTY, MISSOURI  
MONDAY, MAY 23, 2016**

The regular meeting was called to order at 7:10 pm in the Board Room of the Village Office. Roll Call was taken:

Trustees: Russ Fortune, Chairman – yea  
Jeff Graves – yea  
Tim Stoeckl – yea  
Lisa Eisenhauer – yea

Also Present: Kathy Runge, Village Administrator/Clerk  
Jeff Blume, Joy Howard, Financial Advisors  
Jim Owens, Ray Slama, Finance Committee

Permanent records are kept of all minutes and ordinances. Each ordinance is read a minimum of two times by title, unless otherwise noted.

**VILLAGE HALL**

Joy Howard updated the Board and Finance Committee members on where the Village was with financing of the Village Hall. She explained the banks she had contacted and the obstacles faced; size of the Village, \$2 million price tag, and the chance of natural events. She stated that Eagle Bank had a response and had submitted a term sheet but still needed to go to Committee for approval. Discussion ensued.

Jeff Blume stated that Eagle Bank had been in touch with the Village's former Administrator and former Eagle Bank employee, Pat Kelly, who spoke very favorably of the Village's financial state. He stated that the next steps were to involve bond counsel and then request a meeting with Eagle Bank. Discussion ensued. Jeff stated that he would be preparing a forecasted statement for that meeting as well.

Chairman Fortune asked the Board if they were ready to go to the next level. Trustee Eisenhauer made a motion to go to the next level with Eagle Bank, seconded by Trustee Graves. MOTION PASSED ON A VOICE VOTE.

**ARCHIMIGAES CHANGE ORDER**

The Board reviewed the change order from Archimages for \$9675.00. Chairman Fortune stated that, though the Village Hall Committee had gotten a little off track by requesting a third design concept, he felt being charged for that concept without final design approval from the Board of Trustees was inappropriate according to the contract. He asked the

Board if they wanted to cut their losses and find a new architect or continue with Archimages. Discussion ensued. Finance Committee member, Ray Slama, suggested the Village offer to pay half. Discussion ensued. Chairman Fortune stated he and Administrator Runge had a meeting later in the week with Greg Garner of Archimages. He stated that the message he wanted to deliver was that the final design concept will need approval by the Board of Trustees and "no scope, no pay". He said he would also deliver the message that the desire of the Village was to tweak Plan B and discard Plan C (the latest concept).

**ADJOURNMENT**

There being no further business, Trustee Graves motioned to adjourn the special meeting at 8:45 p.m., seconded by Trustee Stoeckl and the motion passed with the unanimous consent of the Board of those present.

Drafted By: Kathy A. Runge  
Kathy A. Runge,  
Village Administrator/Clerk

Date of Approval: 7-6-16

ATTEST:

Kathy A. Runge  
Kathy A. Runge  
Village Administrator/Clerk

Russ Fortune  
Russ Fortune, Chairman  
Board of Trustees