

VILLAGE OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE THREE MONTHS ENDED MARCH 31, 2016 AND MARCH 31, 2015

| | MARCH 31, 2016 | | | | | | | | MARCH 31, 2015 | | |
|---|----------------|------------|-------------|------------|-------------|--------------|--------------|---------|----------------|-----------------------------|--------|
| | Sewer | CIST | Road | Parks | General | Total | Budget | % Bdgt | Actual | DIFFERENCE FAV / (UNFAV) | |
| | | | | | | | | | | Amount | % |
| REVENUES RECEIVED | | | | | | | | | | | |
| Sales Taxes | \$ - | \$ 67,822 | \$ - | \$ 79,791 | \$ 153,065 | \$ 300,678 | \$ 1,106,000 | 27 % | \$ 289,757 | \$ 10,921 | 4 % |
| Property Taxes | - | - | 3,346 | - | 5,218 | 8,564 | 47,100 | 18 % | 17,549 | (8,985) | (51)% |
| Intergovernmental Taxes | - | - | 2,472 | - | 3,549 | 6,021 | 27,100 | 22 % | 6,125 | (103) | (2)% |
| Licenses, Permits & Fees | 1,109 | - | - | - | 4,304 | 5,413 | 74,200 | 7 % | 4,104 | 1,309 | 32 % |
| Grants | - | - | - | - | - | - | - | - | 6,400 | (6,400) | (100)% |
| Miscellaneous Revenue | - | - | - | - | - | - | 300 | - | 32 | (32) | (100)% |
| Interest Income | 66 | - | - | - | 1,749 | 1,814 | 6,200 | 29 % | 1,625 | 189 | 12 % |
| Court | - | - | - | - | - | - | - | - | - | - | - |
| | 1,174 | 67,822 | 5,818 | 79,791 | 167,885 | 322,490 | 1,260,900 | 26 % | 325,592 | (3,102) | (1)% |
| EXPENDITURES PAID | | | | | | | | | | | |
| Court | - | - | - | - | - | - | - | - | - | - | - |
| Personnel Services | - | - | 7,826 | 5,217 | 31,311 | 44,353 | 254,600 | 17 % | 49,398 | 5,045 | 10 % |
| Administrative | - | - | - | - | 10,083 | 10,083 | 85,600 | 12 % | 19,329 | 9,246 | 48 % |
| Operating | - | - | 20,251 | 4,658 | 10,875 | 35,784 | 180,400 | 20 % | 41,408 | 5,625 | 14 % |
| Contractual | - | - | - | - | 32,680 | 32,680 | 70,300 | 46 % | 14,400 | (18,280) | (127)% |
| Police | - | - | - | - | 26,880 | 26,880 | 105,600 | 25 % | 25,101 | (1,779) | (7)% |
| Lease | - | - | - | 810 | 13,566 | 14,376 | 41,800 | 34 % | 14,106 | (270) | (2)% |
| Repairs and Maintenance | - | - | 1,139 | 9,714 | - | 10,853 | 65,100 | 17 % | 30,538 | 19,685 | 64 % |
| Capital additions | | | | | | | | | | | |
| Stormwater | - | - | - | 2,255 | - | 2,255 | - | - | 580 | (1,675) | (289)% |
| Other | - | 20,365 | 200 | 1,100 | - | 21,665 | 445,500 | 5 % | 6,536 | (15,129) | (231)% |
| Total | - | 20,365 | 29,415 | 23,754 | 125,395 | 198,930 | 1,248,900 | 16 % | 201,397 | 2,467 | 1 % |
| Excess (deficiency) of revenues over (under) expenditures | 1,174 | 47,457 | (23,597) | 56,037 | 42,489 | 123,560 | 12,000 | 1,030 % | 124,195 | (635) | (1)% |
| OTHER SOURCES(USES) OF FUNDS | | | | | | | | | | | |
| Transfers | - | - | - | - | - | - | - | - | - | - | - |
| Bond proceeds | - | - | - | - | - | - | - | 0% | - | - | - |
| CHANGE IN FUND BALANCE | 1,174 | 47,457 | (23,597) | 56,037 | 42,489 | 123,560 | 12,000 | 1,030 % | 124,195 | \$ (635) | (1)% |
| FUND BALANCE - | | | | | | | | | | | |
| Beginning of Year | 53,991 | 781,203 | - | 498,700 | 768,078 | 2,101,971 | 2,101,971 | | 1,737,136 | | |
| End of Year | \$ 55,165 | \$ 828,660 | \$ (23,597) | \$ 554,736 | \$ 810,567 | \$ 2,225,531 | \$ 2,113,971 | | \$ 1,861,331 | | |
| CHANGE IN FUND BALANCE | | | | | | | | | | | |
| Budget | 3,100 | (37,100) | - | (38,100) | 84,100 | 12,000 | | | | | |
| Actual Over/(Under) Budget | \$ (1,926) | \$ 84,557 | \$ (23,597) | \$ 94,137 | \$ (41,611) | \$ 111,560 | | | | | |

Village of Twin Oaks, Missouri

Balance Sheet

| March, 31 | |
|-----------|------|
| 2016 | 2015 |

ASSETS

Current Assets

Bank Accounts

| | | | | |
|--|----|-----------|----|-----------|
| 3-115 Eagle Bank - Sewer Lateral | \$ | 54,014 | \$ | 48,982 |
| 9-100 Petty Cash | | 100 | | 100 |
| 9-111 Meramec Money Market | | 10,405 | | 10,394 |
| 9-112.1 Eagle Bank-General Checking | | 75,942 | | 116,613 |
| 9-112.2 Eagle Bank - Gen. Money Market | | 1,704,180 | | 1,418,416 |
| 9-112.3 Eagle Bank - Special Account | | 57,080 | | 56,121 |
| 9-122.2 CD Meramec Valley .45% 9/8/15 | | 112,213 | | 111,709 |
| 9-128 Escrow Deposits Payable | | (5,000) | | (5,000) |
| 9-129 Accrued Interest | | 88 | | 88 |

| | | | | |
|---------------------|--|-----------|--|-----------|
| Total Bank Accounts | | 2,009,021 | | 1,757,423 |
|---------------------|--|-----------|--|-----------|

| | | | | |
|---------------------------|--|-----|--|-----|
| Total Accounts Receivable | | 854 | | 854 |
|---------------------------|--|-----|--|-----|

Other current assets

| | | | | |
|-------------------------------|--|---------|--|---------|
| 1-180 Taxes Receivable - Road | | 7,706 | | 7,706 |
| 2-180 Taxes Receivable - Park | | 51,562 | | 51,562 |
| 2-185 Park grant receivable | | 14,139 | | 14,139 |
| 4-180 Taxes Receivable - CI | | 43,829 | | 43,829 |
| 9-144 Prepaid Items | | 7,357 | | 7,357 |
| 9-180 Taxes Receivable - GF | | 137,410 | | 137,410 |
| 9-181 Other receivables | | 1,210 | | 1,210 |

| | | | | |
|----------------------------|--|---------|--|---------|
| Total Other current assets | | 263,214 | | 263,214 |
|----------------------------|--|---------|--|---------|

| | | | | |
|----------------------|--|-----------|--|-----------|
| Total Current Assets | | 2,273,088 | | 2,021,491 |
|----------------------|--|-----------|--|-----------|

TOTAL ASSETS

| | | | | |
|--|----|-----------|----|-----------|
| | \$ | 2,273,088 | \$ | 2,021,491 |
|--|----|-----------|----|-----------|

LIABILITIES AND EQUITY

| | | | | |
|--------------------|----|-----|----|-------|
| Total Credit Cards | \$ | 491 | \$ | 2,319 |
|--------------------|----|-----|----|-------|

Other Current Liabilities

| | | | | |
|--|--|---------|--|---------|
| 1-292 Due to (from) GF/Parks & Str | | 7,706 | | 7,706 |
| 2-201 Accounts Payable - Parks | | 9,674 | | 9,674 |
| 2-240 Park Reservation Deposits | | 1,900 | | 2,100 |
| 9-131.1 Mowing Abatement - 818 Meremac | | (390) | | |
| 9-201 Accounts Payable - GF | | 9,200 | | 9,200 |
| 9-233 LAGER Liability | | 332 | | 347 |
| 9-239 Accrued Payroll | | 0 | | 0 |
| 9-281 Deferred property tax revenue | | 14,363 | | 14,363 |
| 9-292 Due to (from) GF/Parks & Strm | | (7,706) | | (7,706) |

| | | | | |
|---------------------------------|--|--------|--|--------|
| Total Other Current Liabilities | | 35,079 | | 35,685 |
|---------------------------------|--|--------|--|--------|

| | | | | |
|---------------------------|--|--------|--|--------|
| Total Current Liabilities | | 35,571 | | 38,004 |
|---------------------------|--|--------|--|--------|

| | | | | |
|-------------------|--|--------|--|--------|
| Total Liabilities | | 35,571 | | 38,004 |
|-------------------|--|--------|--|--------|

Equity

| | | | | |
|----------------------------------|--|---------|--|---------|
| 1-301 Road Fund Balance | | 0 | | 0 |
| 2-301 Park & Storm Fund Balance | | 229,321 | | 229,321 |
| 3-301 Sewer Lateral Fund Balance | | 43,806 | | 43,806 |
| 3050 Fund Balance Offset | | (0) | | (0) |
| 4-301 Cap Impr Fund Balance | | 826,362 | | 826,362 |
| 9-301 General Fund Balance | | 639,057 | | 639,057 |
| 9-390 Retained Earnings | | 375,412 | | 120,746 |
| Net Income | | 123,560 | | 124,195 |

| | | | | |
|--------------|--|-----------|--|-----------|
| Total Equity | | 2,237,518 | | 1,983,487 |
|--------------|--|-----------|--|-----------|

| | | | | |
|------------------------------|----|-----------|----|-----------|
| TOTAL LIABILITIES AND EQUITY | \$ | 2,273,088 | \$ | 2,021,491 |
|------------------------------|----|-----------|----|-----------|

VILLAGE OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

| BUDGET - FYE 12/31/2016 | | | | | | |
|---|-----------|------------|----------|------------|------------|--------------|
| | Sewer | CIST | Road | Parks | General | Total |
| REVENUES RECEIVED | | | | | | |
| Sales Taxes | \$ - | \$ 246,900 | \$ - | \$ 353,100 | \$ 506,000 | \$ 1,106,000 |
| Property Taxes | - | - | 17,100 | - | 30,000 | 47,100 |
| Intergovernmental Taxes | - | - | 11,200 | - | 15,900 | 27,100 |
| Licenses, Permits & Fees | 4,800 | - | - | - | 69,400 | 74,200 |
| Grants | - | - | - | - | - | - |
| Miscellaneous Revenue | - | - | - | 200 | 100 | 300 |
| Interest Income | 300 | - | - | - | 5,900 | 6,200 |
| Court | - | - | - | - | - | - |
| | 5,100 | 246,900 | 28,300 | 353,300 | 627,300 | 1,260,900 |
| EXPENDITURES PAID | | | | | | |
| Court | - | - | - | - | - | - |
| Personnel Services | - | - | 36,200 | 29,000 | 189,400 | 254,600 |
| Administrative | - | - | - | - | 85,600 | 85,600 |
| Operating | 2,000 | - | 59,900 | 64,400 | 54,100 | 180,400 |
| Contractual | - | - | - | - | 70,300 | 70,300 |
| Police | - | - | - | - | 105,600 | 105,600 |
| Lease | - | - | - | 3,600 | 38,200 | 41,800 |
| Repairs and Maintenance | - | - | 8,700 | 56,400 | - | 65,100 |
| Capital additions | | | | | | |
| Stormwater | - | - | - | - | - | - |
| Other | - | 207,500 | - | 238,000 | - | 445,500 |
| Total | 2,000 | 207,500 | 104,800 | 391,400 | 543,200 | 1,248,900 |
| Excess (deficiency) of revenues over (under) expenditures | 3,100 | 39,400 | (76,500) | (38,100) | 84,100 | 12,000 |
| OTHER SOURCES(USES) OF FUND | | | | | | |
| Transfers | | (76,500) | 76,500 | | | - |
| Bond proceeds | | - | | | | - |
| Bond defeasement | | | | | | |
| TOTAL | - | (76,500) | 76,500 | - | - | - |
| CHANGE IN FUND BALANCE | 3,100 | (37,100) | - | (38,100) | 84,100 | 12,000 |
| FUND BALANCE - | | | | | | |
| Beginning of Year | 53,991 | 781,203 | - | 498,700 | 768,078 | 2,101,971 |
| End of Year | \$ 57,091 | \$ 744,103 | \$ - | \$ 460,600 | \$ 852,178 | \$ 2,113,971 |
| CHANGE IN FUND BALANCE | | | | | | |
| Budget | | | | | | |
| Actual Over/(Under) Budget | | | | | | |

VILLAGE OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

| ACTUAL - MARCH 31, 2016 | | | | | | |
|---|-----------|------------|-------------|------------|------------|--------------|
| | Sewer | CIST | Road | Parks | General | Total |
| REVENUES RECEIVED | | | | | | |
| Sales Taxes | \$ - | \$ 67,822 | \$ - | \$ 79,791 | \$ 153,065 | \$ 300,678 |
| Property Taxes | - | - | 3,346 | - | 5,218 | 8,564 |
| Intergovernmental Taxes | - | - | 2,472 | - | 3,549 | 6,021 |
| Licenses, Permits & Fees | 1,109 | - | - | - | 4,304 | 5,413 |
| Grants | - | - | - | - | - | - |
| Miscellaneous Revenue | - | - | - | - | - | - |
| Interest Income | 66 | - | - | - | 1,749 | 1,814 |
| Court | - | - | - | - | - | - |
| | 1,174 | 67,822 | 5,818 | 79,791 | 167,885 | 322,490 |
| EXPENDITURES PAID | | | | | | |
| Court | - | - | - | - | - | - |
| Personnel Services | - | - | 7,826 | 5,217 | 31,311 | 44,353 |
| Administrative | - | - | - | - | 10,083 | 10,083 |
| Operating | - | - | 20,251 | 4,658 | 10,875 | 35,784 |
| Contractual | - | - | - | - | 32,680 | 32,680 |
| Police | - | - | - | - | 26,880 | 26,880 |
| Lease | - | - | - | 810 | 13,566 | 14,376 |
| Repairs and Maintenance | - | - | 1,139 | 9,714 | - | 10,853 |
| Capital additions | | | | | | |
| Stormwater | - | - | - | 2,255 | - | 2,255 |
| Other | - | 20,365 | 200 | 1,100 | - | 21,665 |
| Total | - | 20,365 | 29,415 | 23,754 | 125,395 | 198,930 |
| Excess (deficiency) of revenues over (under) expenditures | 1,174 | 47,457 | (23,597) | 56,037 | 42,489 | 123,560 |
| OTHER SOURCES(USES) OF FUND | | | | | | |
| Transfers | - | - | - | - | - | - |
| Bond proceeds | | | | | | |
| Bond defeasement | | | | | | |
| TOTAL | - | - | - | - | - | - |
| CHANGE IN FUND BALANCE | 1,174 | 47,457 | (23,597) | 56,037 | 42,489 | 123,560 |
| FUND BALANCE - | | | | | | |
| Beginning of Year | 53,991 | 781,203 | - | 498,700 | 768,078 | 2,101,971 |
| End of Year | \$ 55,165 | \$ 828,660 | \$ (23,597) | \$ 554,736 | \$ 810,567 | \$ 2,225,531 |
| CHANGE IN FUND BALANCE | | | | | | |
| Budget | 3,100 | (37,100) | - | (38,100) | 84,100 | 12,000 |
| Actual Over/(Under) Budget | (1,926) | 84,557 | (23,597) | 94,137 | (41,611) | 111,560 |

VILLAGE OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

| ACTUAL - MARCH 31, 2015 | | | | | | |
|---|-----------|------------|-------------|------------|------------|--------------|
| | Sewer | CIST | Road | Parks | General | Total |
| REVENUES RECEIVED | | | | | | |
| Sales Taxes | \$ - | \$ 43,861 | \$ - | \$ 98,071 | \$ 147,825 | \$ 289,757 |
| Property Taxes | - | - | 5,975 | - | 11,574 | 17,549 |
| Intergovernmental Taxes | - | - | 2,571 | - | 3,553 | 6,125 |
| Licenses, Permits & Fees | - | - | - | - | 4,104 | 4,104 |
| Grants | - | - | - | - | 6,400 | 6,400 |
| Miscellaneous Revenue | - | - | - | - | 32 | 32 |
| Interest Income | 60 | - | - | - | 1,565 | 1,625 |
| Court | - | - | - | - | - | - |
| | 60 | 43,861 | 8,547 | 98,071 | 175,053 | 325,592 |
| EXPENDITURES PAID | | | | | | |
| Court | - | - | - | - | - | - |
| Personnel Services | - | - | 5,112 | 3,408 | 40,878 | 49,398 |
| Administrative | - | - | - | - | 19,329 | 19,329 |
| Operating | - | - | 20,204 | 4,617 | 16,588 | 41,408 |
| Contractual | - | - | - | - | 14,400 | 14,400 |
| Police | - | - | - | - | 25,101 | 25,101 |
| Lease | - | - | - | 1,397 | 12,709 | 14,106 |
| Repairs and Maintenance | - | - | 12,754 | 17,784 | - | 30,538 |
| Capital additions | | | | | | |
| Stormwater | - | - | - | 580 | - | 580 |
| Other | - | - | 851 | 5,685 | - | 6,536 |
| Total | - | - | 38,921 | 33,472 | 129,005 | 201,397 |
| Excess (deficiency) of revenues over (under) expenditures | 60 | 43,861 | (30,374) | 64,600 | 46,048 | 124,195 |
| OTHER SOURCES(USES) OF FUND | | | | | | |
| Transfers | - | - | - | - | - | - |
| Bond proceeds | | | | | | |
| Bond defeasement | | | | | | |
| TOTAL | - | - | - | - | - | - |
| CHANGE IN FUND BALANCE | 60 | 43,861 | (30,374.18) | 64,600 | 46,048 | 124,195 |
| FUND BALANCE - | | | | | | |
| Beginning of Year | 43,806 | 826,362 | - | 229,321 | 637,647 | 1,737,136 |
| End of Year | \$ 43,866 | \$ 870,223 | \$ (30,374) | \$ 293,921 | \$ 683,695 | \$ 1,861,331 |
| CHANGE IN FUND BALANCE | | | | | | |
| Budget | | | | | | |
| Actual Over/(Under) Budget | | | | | | |