

**VILLAGE OF TWIN OAKS, MISSOURI**  
**BALANCE SHEETS**  
AS OF JUNE 30, 2016 AND 2015

	2016	2015
<b>ASSETS</b>		
3-115 Eagle Bank - Sewer Lateral	54,164	49,195
9-100 Petty Cash	100	17
9-111 Meramec Money Market	10,407	10,397
9-112.1 Eagle Bank-General Checking	16,695	23,163
9-112.2 Eagle Bank - Gen. Money Market	1,612,406	1,587,184
9-112.3 Eagle Bank - Special Account	57,420	56,451
9-122.2 CD Meramec Valley .45% 9/8/15	112,340	111,835
9-128 Escrow Deposits Payable	(5,000)	(5,000)
9-129 Accrued Interest	88	88
<b>Total Bank Accounts</b>	<b>1,858,619</b>	<b>1,833,330</b>
9-130 Accounts Receivable	854	854
<b>Total Accounts Receivable</b>	<b>854</b>	<b>854</b>
1-180 Taxes Receivable - Road	8,725	7,706
2-180 Taxes Receivable - Park	53,382	51,562
2-185 Park grant receivable	-	14,139
3-180 Other Current Assets	1,608	
4-180 Taxes Receivable - CI	45,376	43,829
9-144 Prepaid Items	8,804	7,357
9-180 Taxes Receivable - GF	141,294	137,410
9-181 Other receivables	1,210	1,210
<b>Total Other current assets</b>	<b>260,399</b>	<b>263,214</b>
<b>Total Current Assets</b>	<b>2,119,872</b>	<b>2,097,397</b>
<b>TOTAL ASSETS</b>	<b>\$ 2,119,872</b>	<b>\$ 2,097,397</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
9-210 MVB Credit MasterCard	1,967	3,899
9-211 Office Depot Card Plan	-	-
<b>Total Credit Cards</b>	<b>1,967</b>	<b>3,899</b>
1-201 Accounts Payable - Cap Improve	2,907	-
1-292 Due to (from) GF/Parks & Str	7,706	7,706
2-201 Accounts Payable - Parks	2,573	9,674
2-240 Park Reservation Deposits	1,600	1,500
4-201 ACCOUNTS PAYABLE - CIST	6,670	
9-201 Accounts Payable - GF	11,611	9,200
9-233 LAGER Liability	758	949
9-281 Deferred property tax revenue	12,384	14,363
9-292 Due to (from) GF/Parks & Strm	(7,706)	(7,706)
<b>Total Other Current Liabilities</b>	<b>38,503</b>	<b>35,686</b>
<b>Total Current Liabilities</b>	<b>40,471</b>	<b>39,585</b>
<b>Total Liabilities</b>	<b>40,471</b>	<b>39,585</b>
<b>Equity</b>		
2-301 Park & Storm Fund Balance	479,289	371,700
3-301 Sewer Lateral Fund Balance	53,918	48,892
4-301 Cap Impr Fund Balance	808,838	714,503
9-301 General Fund Balance	752,777	724,197
Net Income	(15,422)	198,520
<b>Total Equity</b>	<b>2,079,401</b>	<b>2,057,812</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 2,119,872</b>	<b>\$ 2,097,397</b>

**VILLAGE OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE**  
**FOR THE FIVE MONTHS ENDED MAY 31, 2016 AND MAY 31, 2015**

	MAY 31, 2016							MAY 31, 2015			
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdg	Actual	DIFFERENCE FAV / (UNFAV)	
										Amount	%
<b>REVENUES RECEIVED</b>											
Sales Taxes	\$ -	\$ 111,435	\$ -	\$ 131,101	\$ 230,065	\$ 472,601	\$ 1,106,000	43 %	\$ 582,314	\$ (109,713)	(19)%
Property Taxes	-	-	7,290	-	16,776	24,067	47,100	51 %	34,849	(10,783)	(31)%
Intergovernmental Taxes	-	-	5,015	-	6,262	11,277	27,100	42 %	12,401	(1,124)	(9)%
Licenses, Permits & Fees	1,220	-	-	-	29,451	30,671	74,200	41 %	53,760	(23,089)	(43)%
Grants	-	-	-	-	-	-	-	-	6,400	(6,400)	(100)%
Miscellaneous Revenue	-	-	-	400	25	425	300	142 %	192	233	122 %
Interest Income	133	-	-	-	3,659	3,792	6,200	61 %	3,465	327	9 %
Court	-	-	-	-	-	-	-	-	-	-	-
	1,353	111,435	12,305	131,501	286,238	542,833	1,260,900	43 %	693,382	(150,549)	(22)%
<b>EXPENDITURES PAID</b>											
Court	-	-	-	-	-	-	-	-	-	-	-
Personnel Services	-	-	18,516	17,471	65,650	101,637	254,600	40 %	108,659	7,022	6 %
Administrative	-	-	-	-	47,179	47,179	85,600	55 %	52,172	4,993	10 %
Operating	2,000	-	48,225	29,552	22,256	102,032	180,400	57 %	81,818	(20,214)	(25)%
Contractual	-	-	-	-	133,932	133,932	70,300	191 %	61,286	(72,646)	(119)%
Police	-	-	-	-	53,235	53,235	105,600	50 %	50,317	(2,918)	(6)%
Lease	-	-	-	1,620	21,552	23,172	41,800	55 %	21,019	(2,153)	(10)%
Repairs and Maintenance	-	-	2,689	14,006	-	16,695	65,100	26 %	64,843	48,148	74 %
Capital additions											
Stormwater	-	-	-	4,428	-	4,428	-	-	31,032	26,605	86 %
Other	-	56,186	11,138	8,622	-	75,945	445,500	17 %	23,766	(52,179)	(220)%
Total	2,000	56,186	80,567	75,698	343,803	558,254	1,248,900	45 %	494,912	(63,343)	(13)%
Excess (deficiency) of revenues over (under) expenditures	(647)	55,250	(68,262)	55,802	(57,565)	(15,422)	12,000	(129)%	198,470	(213,891)	(108)%
<b>OTHER SOURCES(USES) OF FUND:</b>											
Transfers	-	-	-	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	0%	-	-	-
CHANGE IN FUND BALANCE	(647)	55,250	(68,262)	55,802	(57,565)	(15,422)	12,000	(129)%	198,470	(213,891)	(108)%
<b>FUND BALANCE -</b>											
Beginning of Year	53,991	781,203	-	498,700	768,078	2,101,971	2,101,971		1,737,136		
End of Year	\$ 53,344	\$ 836,452	\$ (68,262)	\$ 554,502	\$ 710,512	\$ 2,086,549	\$ 2,113,971		\$ 1,935,606		
<b>CHANGE IN FUND BALANCE</b>											
Budget	3,100	(37,100)	-	(38,100)	84,100	12,000					
Actual Over/(Under) Budget	\$ (3,747)	\$ 92,350	\$ (68,262)	\$ 93,902	\$ (141,665)	\$ (27,422)					

# VILLAGE OF TWIN OAKS, MISSOURI

## STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

BUDGET - FYE 12/31/2016						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 246,900	\$ -	\$ 353,100	\$ 506,000	\$ 1,106,000
Property Taxes	-	-	17,100	-	30,000	47,100
Intergovernmental Taxes	-	-	11,200	-	15,900	27,100
Licenses, Permits & Fees	4,800	-	-	-	69,400	74,200
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	200	100	300
Interest Income	300	-	-	-	5,900	6,200
Court	-	-	-	-	-	-
	5,100	246,900	28,300	353,300	627,300	1,260,900
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	36,200	29,000	189,400	254,600
Administrative	-	-	-	-	85,600	85,600
Operating	2,000	-	59,900	64,400	54,100	180,400
Contractual	-	-	-	-	70,300	70,300
Police	-	-	-	-	105,600	105,600
Lease	-	-	-	3,600	38,200	41,800
Repairs and Maintenance	-	-	8,700	56,400	-	65,100
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	207,500	-	238,000	-	445,500
Total	2,000	207,500	104,800	391,400	543,200	1,248,900
Excess (deficiency) of revenues over (under) expenditures	3,100	39,400	(76,500)	(38,100)	84,100	12,000
<b>OTHER SOURCES(USES) OF FUND</b>						
Transfers		(76,500)	76,500			-
Bond proceeds		-				-
Bond defeasement						
<b>TOTAL</b>	-	(76,500)	76,500	-	-	-
<b>CHANGE IN FUND BALANCE</b>	3,100	(37,100)	-	(38,100)	84,100	12,000
<b>FUND BALANCE -</b>						
Beginning of Year	53,991	781,203	-	498,700	768,078	2,101,971
End of Year	\$ 57,091	\$ 744,103	\$ -	\$ 460,600	\$ 852,178	\$ 2,113,971
<b>CHANGE IN FUND BALANCE</b>						
Budget						
Actual Over/(Under) Budget						

# VILLAGE OF TWIN OAKS, MISSOURI

## STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - MAY 31, 2016						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 111,435	\$ -	\$ 131,101	\$ 230,065	\$ 472,601
Property Taxes	-	-	7,290	-	16,776	24,067
Intergovernmental Taxes	-	-	5,015	-	6,262	11,277
Licenses, Permits & Fees	1,220	-	-	-	29,451	30,671
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	400	25	425
Interest Income	133	-	-	-	3,659	3,792
Court	-	-	-	-	-	-
	1,353	111,435	12,305	131,501	286,238	542,833
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	18,516	17,471	65,650	101,637
Administrative	-	-	-	-	47,179	47,179
Operating	2,000	-	48,225	29,552	22,256	102,032
Contractual	-	-	-	-	133,932	133,932
Police	-	-	-	-	53,235	53,235
Lease	-	-	-	1,620	21,552	23,172
Repairs and Maintenance	-	-	2,689	14,006	-	16,695
Capital additions						
Stormwater	-	-	-	4,428	-	4,428
Other	-	56,186	11,138	8,622	-	75,945
Total	2,000	56,186	80,567	75,698	343,803	558,254
Excess (deficiency) of revenues over (under) expenditures	(647)	55,250	(68,262)	55,802	(57,565)	(15,422)
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>						
Transfers	-	-	-	-	-	-
Bond proceeds						
Bond defeasement						
<b>TOTAL</b>	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	(647)	55,250	(68,262)	55,802	(57,565)	(15,422)
<b>FUND BALANCE -</b>						
Beginning of Year	53,991	781,203	-	498,700	768,078	2,101,971
End of Year	\$ 53,344	\$ 836,452	\$ (68,262)	\$ 554,502	\$ 710,512	\$ 2,086,549
<b>CHANGE IN FUND BALANCE</b>						
Budget	3,100	(37,100)	-	(38,100)	84,100	12,000
Actual Over/(Under) Budget	(3,747)	92,350	(68,262)	93,902	(141,665)	(27,422)

# VILLAGE OF TWIN OAKS, MISSOURI

## STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - MAY 31, 2015						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 118,552	\$ -	\$ 185,942	\$ 277,820	\$ 582,314
Property Taxes	-	-	10,124	-	24,726	34,849
Intergovernmental Taxes	-	-	5,072	-	7,329	12,401
Licenses, Permits & Fees	151	-	-	-	53,609	53,760
Grants	-	-	-	-	6,400	6,400
Miscellaneous Revenue	-	-	-	100	92	192
Interest Income	122	-	-	-	3,343	3,465
Court	-	-	-	-	-	-
	273	118,552	15,196	186,042	373,319	693,382
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	11,076	11,833	85,750	108,659
Administrative	-	-	-	-	52,172	52,172
Operating	-	-	27,535	27,077	27,206	81,818
Contractual	-	-	-	-	61,286	61,286
Police	-	-	-	-	50,317	50,317
Lease	-	-	-	2,207	18,812	21,019
Repairs and Maintenance	-	-	27,765	37,078	-	64,843
Capital additions						
Stormwater	-	-	-	31,032	-	31,032
Other	-	-	10,444	13,322	-	23,766
Total	-	-	76,820	122,549	295,543	494,912
Excess (deficiency) of revenues over (under) expenditures	273	118,552	(61,624)	63,493	77,776	198,470
<b>OTHER SOURCES(USES) OF FUND</b>						
Transfers	-	-	-	-	-	-
<b>Bond proceeds</b>						
<b>Bond defeasement</b>						
<b>TOTAL</b>	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	273	118,552	(61,623.94)	63,493	77,776	198,470
<b>FUND BALANCE -</b>						
Beginning of Year	43,806	826,362	-	229,321	637,647	1,737,136
End of Year	\$ 44,079	\$ 944,914	\$ (61,624)	\$ 292,814	\$ 715,423	\$ 1,935,606
<b>CHANGE IN FUND BALANCE</b>						
Budget						
Actual Over/(Under) Budget						

Date: July 17, 2016  
To: Kathy Runge, City Clerk and Controller  
From: Jeff Blume  
Subject: Village Ordinance Compliance



With respect to the Village's Ordinance [R.O. 2011 §110.080; Ord. No. 104 §1, 4-2-2003] requiring semi-annual compilation and disclosure of revenues, expenditures and indebtedness, with respect to the Village of Twin Oaks, Missouri, I make the following report to you.

Consolidated revenues and expenditures of the Village of Twin Oaks, Missouri for the Six Months Ended June 30, 2016 were approximately \$543,000 and \$558,000, respectively, resulting in a deficiency of net revenues of about \$15,000. The Village has no non-trade, secured or appropriated indebtedness as of this date. Additional information may be obtained from the Village website, <http://www.vil.twin-oaks.mo.us>.

In accordance with the ordinance, please cause this information to be published in a newspaper serving the Village at the earliest date possible. In addition, please submit this report to the Village's Board of Trustees at its next regularly scheduled meeting for inclusion in its packet.