

VILLAGE OF TWIN OAKS, MISSOURI
BALANCE SHEETS
JULY 31, 2016 and 2015

	2016	2015
ASSETS		
3-115 Eagle Bank - Sewer Lateral	\$ 54,186	\$ 49,216
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,408	10,398
9-112.1 Eagle Bank-General Checking	24,865	45,450
9-112.2 Eagle Bank - Gen. Money Market	1,694,064	1,546,081
9-112.3 Eagle Bank - Special Account	57,528	56,565
9-122.2 CD Meramec Valley .45% 9/8/15	112,340	111,835
9-128 Escrow Deposits Payable	(5,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	<u>1,948,579</u>	<u>1,814,733</u>
Total Accounts Receivable	854	854
Other current assets		
1-180 Taxes Receivable - Road	8,725	7,706
2-180 Taxes Receivable - Park	53,382	51,562
2-185 Park grant receivable	-	14,139
3-180 Other Current Assets	1,608	
4-180 Taxes Receivable - CI	45,376	43,829
9-144 Prepaid Items	8,804	7,357
9-180 Taxes Receivable - GF	141,294	137,410
9-181 Other receivables	1,210	1,210
Total Other current assets	<u>260,399</u>	<u>263,214</u>
Total Current Assets	<u>2,209,832</u>	<u>2,078,800</u>
TOTAL ASSETS	<u>\$ 2,209,832</u>	<u>\$ 2,078,800</u>
LIABILITIES AND EQUITY		
Liabilities		
Total Credit Cards	\$ 601	\$ (1,094)
1-201 Accounts Payable - Cap Improve	2,907	-
1-292 Due to (from) GF/Parks & Str	7,706	7,706
2-201 Accounts Payable - Parks	2,573	9,674
2-240 Park Reservation Deposits	1,100	1,300
4-201 ACCOUNTS PAYABLE - CIST	6,670	
9-131.1 Mowing Abatement - 818 Meremac	-	(150)
9-201 Accounts Payable - GF	11,611	9,200
9-233 LAGER Liability	591	(949)
9-281 Deferred property tax revenue	12,384	14,363
9-292 Due to (from) GF/Parks & Strm	(7,706)	(7,706)
Total Current Liabilities	<u>38,437</u>	<u>32,344</u>
Total Liabilities	38,437	32,344
Equity		
1-301 Road Fund Balance	-	0
2-301 Park & Storm Fund Balance	479,289	371,700
3-301 Sewer Lateral Fund Balance	53,918	48,892
4-301 Cap Impr Fund Balance	808,838	714,503
9-301 General Fund Balance	752,777	723,577
9-390 Retained Earnings	1	620
Net Income	<u>76,572</u>	<u>187,163</u>
Total Equity	<u>2,171,395</u>	<u>2,046,456</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 2,209,832</u>	<u>\$ 2,078,800</u>

VILLAGE OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE SEVEN MONTHS ENDED JULY 31, 2016 AND JULY 31, 2015

	JULY 31, 2016								JULY 31, 2015		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV)	
										Amount	%
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 149,084	\$ -	\$ 175,459	\$ 293,426	\$ 617,969	\$ 1,106,000	56 %	\$ 621,364	\$ (3,395)	(1)%
Property Taxes	-	-	7,290	-	16,776	24,067	47,100	51 %	34,899	(10,832)	(31)%
Intergovernmental Taxes	-	-	5,899	-	6,757	12,656	27,100	47 %	14,719	(2,064)	(14)%
Licenses, Permits & Fees	1,220	-	-	-	63,355	64,575	74,200	87 %	60,434	4,141	7 %
Grants	-	-	-	-	-	-	-	-	15,783	(15,783)	(100)%
Miscellaneous Revenue	-	-	-	400	50	450	300	150 %	903	(453)	(50)%
Interest Income	155	-	-	-	4,241	4,396	6,200	71 %	4,057	338	8 %
Court	-	-	-	-	-	-	-	-	-	-	-
	1,375	149,084	13,190	175,859	384,604	724,112	1,260,900	57 %	752,160	(28,048)	(4)%
EXPENDITURES PAID											
Court	-	-	-	-	-	-	-	-	-	-	-
Personnel Services	-	-	21,817	21,947	76,575	120,339	254,600	47 %	128,035	7,697	6 %
Administrative	-	-	-	-	50,581	50,581	85,600	59 %	57,683	7,102	12 %
Operating	2,000	-	56,874	47,528	25,945	132,347	180,400	73 %	105,084	(27,263)	(26)%
Contractual	-	-	-	-	149,064	149,064	70,300	212 %	64,982	(84,082)	(129)%
Police	-	-	-	-	62,020	62,020	105,600	59 %	58,848	(3,172)	(5)%
Lease	-	-	-	1,920	21,552	23,472	41,800	56 %	24,340	868	4 %
Repairs and Maintenance	-	-	2,841	23,130	-	25,972	65,100	40 %	67,373	41,402	61 %
Capital additions											
Stormwater	-	-	-	5,305	-	5,305	-	-	33,595	28,290	84 %
Other	-	58,801	11,518	8,122	-	78,440	445,500	18 %	24,436	(54,004)	(221)%
Total	2,000	58,801	93,049	107,953	385,737	647,540	1,248,900	52 %	564,376	(83,164)	(15)%
Excess (deficiency) of revenues over (under) expenditures	(625)	90,283	(79,860)	67,906	(1,133)	76,572	12,000	638 %	187,783	(111,212)	(59)%
OTHER SOURCES(USES) OF FUNDS											
Transfers	-	-	-	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	0%	-	-	-
CHANGE IN FUND BALANCE	(625)	90,283	(79,860)	67,906	(1,133)	76,572	12,000	638 %	187,783	<u>\$ (111,212)</u>	(59)%
FUND BALANCE -											
Beginning of Year	53,991	781,203	-	498,700	768,078	2,101,971	2,101,971		1,737,136		
End of Year	\$ 53,365	\$ 871,486	\$ (79,860)	\$ 566,606	\$ 766,945	\$ 2,178,542	\$ 2,113,971		<u>\$ 1,924,919</u>		
CHANGE IN FUND BALANCE											
Budget	3,100	(37,100)	-	(38,100)	84,100	12,000					
Actual Over/(Under) Budget	<u>\$ (3,725)</u>	<u>\$ 127,383</u>	<u>\$ (79,860)</u>	<u>\$ 106,006</u>	<u>\$ (85,233)</u>	<u>\$ 64,572</u>					

VILLAGE OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

BUDGET - FYE 12/31/2016						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 246,900	\$ -	\$ 353,100	\$ 506,000	\$ 1,106,000
Property Taxes	-	-	17,100	-	30,000	47,100
Intergovernmental Taxes	-	-	11,200	-	15,900	27,100
Licenses, Permits & Fees	4,800	-	-	-	69,400	74,200
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	200	100	300
Interest Income	300	-	-	-	5,900	6,200
Court	-	-	-	-	-	-
	5,100	246,900	28,300	353,300	627,300	1,260,900
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	36,200	29,000	189,400	254,600
Administrative	-	-	-	-	85,600	85,600
Operating	2,000	-	59,900	64,400	54,100	180,400
Contractual	-	-	-	-	70,300	70,300
Police	-	-	-	-	105,600	105,600
Lease	-	-	-	3,600	38,200	41,800
Repairs and Maintenance	-	-	8,700	56,400	-	65,100
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	207,500	-	238,000	-	445,500
Total	2,000	207,500	104,800	391,400	543,200	1,248,900
Excess (deficiency) of revenues over (under) expenditures	3,100	39,400	(76,500)	(38,100)	84,100	12,000
OTHER SOURCES(USES) OF FUND						
Transfers		(76,500)	76,500			-
Bond proceeds		-				-
Bond defeasement						
TOTAL	-	(76,500)	76,500	-	-	-
CHANGE IN FUND BALANCE	3,100	(37,100)	-	(38,100)	84,100	12,000
FUND BALANCE -						
Beginning of Year	53,991	781,203	-	498,700	768,078	2,101,971
End of Year	\$ 57,091	\$ 744,103	\$ -	\$ 460,600	\$ 852,178	\$ 2,113,971
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

VILLAGE OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - JULY 31, 2016						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 149,084	\$ -	\$ 175,459	\$ 293,426	\$ 617,969
Property Taxes	-	-	7,290	-	16,776	24,067
Intergovernmental Taxes	-	-	5,899	-	6,757	12,656
Licenses, Permits & Fees	1,220	-	-	-	63,355	64,575
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	400	50	450
Interest Income	155	-	-	-	4,241	4,396
Court	-	-	-	-	-	-
	1,375	149,084	13,190	175,859	384,604	724,112
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	21,817	21,947	76,575	120,339
Administrative	-	-	-	-	50,581	50,581
Operating	2,000	-	56,874	47,528	25,945	132,347
Contractual	-	-	-	-	149,064	149,064
Police	-	-	-	-	62,020	62,020
Lease	-	-	-	1,920	21,552	23,472
Repairs and Maintenance	-	-	2,841	23,130	-	25,972
Capital additions						
Stormwater	-	-	-	5,305	-	5,305
Other	-	58,801	11,518	8,122	-	78,440
Total	2,000	58,801	93,049	107,953	385,737	647,540
Excess (deficiency) of revenues over (under) expenditures	(625)	90,283	(79,860)	67,906	(1,133)	76,572
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
Bond proceeds						
Bond defeasement						
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(625)	90,283	(79,860)	67,906	(1,133)	76,572
FUND BALANCE -						
Beginning of Year	53,991	781,203	-	498,700	768,078	2,101,971
End of Year	\$ 53,365	\$ 871,486	\$ (79,860)	\$ 566,606	\$ 766,945	\$ 2,178,542
CHANGE IN FUND BALANCE						
Budget	3,100	(37,100)	-	(38,100)	84,100	12,000
Actual Over/(Under) Budget	(3,725)	127,383	(79,860)	106,006	(85,233)	64,572

VILLAGE OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - JULY 31, 2015						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 128,757	\$ -	\$ 197,949	\$ 294,658	\$ 621,364
Property Taxes	-	-	10,173	-	24,726	34,899
Intergovernmental Taxes	-	-	5,846	-	8,873	14,719
Licenses, Permits & Fees	151	-	-	-	60,283	60,434
Grants	-	-	-	9,383	6,400	15,783
Miscellaneous Revenue	-	-	-	100	803	903
Interest Income	142	-	-	-	3,915	4,057
Court	-	-	-	-	-	-
	294	128,757	16,019	207,432	399,658	752,160
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	14,264	14,869	98,902	128,035
Administrative	-	-	-	-	57,683	57,683
Operating	-	-	33,252	43,422	28,409	105,084
Contractual	-	-	-	-	64,982	64,982
Police	-	-	-	-	58,848	58,848
Lease	-	-	-	2,477	21,863	24,340
Repairs and Maintenance	-	-	27,765	39,608	-	67,373
Capital additions						
Stormwater	-	-	-	33,595	-	33,595
Other	-	-	11,114	13,322	-	24,436
Total	-	-	86,396	147,293	330,687	564,376
Excess (deficiency) of revenues over (under) expenditures	294	128,757	(70,377)	60,139	68,970	187,783
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
Bond proceeds						
Bond defeasement						
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	294	128,757	(70,376.74)	60,139	68,970	187,783
FUND BALANCE -						
Beginning of Year	43,806	826,362	-	229,321	637,647	1,737,136
End of Year	\$ 44,100	\$ 955,119	\$ (70,377)	\$ 289,460	\$ 706,617	\$ 1,924,919
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						