

Village of Twin Oaks, Missouri

Balance Sheet

		February	
		29, 2016	28, 2015
ASSETS			
Current Assets			
Bank Accounts			
3-115 Eagle Bank - Sewer Lateral	\$	53,991	\$ 48,961
9-100 Petty Cash		100	21
9-111 Meramec Money Market		10,404	10,394
9-112.1 Eagle Bank-General Checking		53,210	73,610
9-112.2 Eagle Bank - Gen. Money Market		1,710,092	1,427,916
9-112.3 Eagle Bank - Special Account		57,031	56,072
9-122.2 CD Meramec Valley .45% 9/8/15		112,214	111,585
9-128 Escrow Deposits Payable		(5,000)	(5,000)
9-129 Accrued Interest		88	88
Total Bank Accounts		1,992,129	1,723,647
Accounts Receivable			
9-130 Accounts Receivable		854	854
Total Accounts Receivable		854	854
Other current assets			
1-180 Taxes Receivable - Road		7,706	7,706
2-180 Taxes Receivable - Park		51,562	51,562
2-185 Park grant receivable		14,139	14,139
4-180 Taxes Receivable - CI		43,829	43,829
9-144 Prepaid Items		7,357	7,357
9-180 Taxes Receivable - GF		137,410	137,410
9-181 Other receivables		1,210	1,210
Total Other current assets		263,214	263,214
Total Current Assets		2,256,197	1,987,714
TOTAL ASSETS	\$	2,256,197	\$ 1,987,714
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Total Credit Cards	\$	2,003	\$ 3,063
Other Current Liabilities			
1-292 Due to (from) GF/Parks & Str		7,706	7,706
2-201 Accounts Payable - Parks		9,674	9,674
2-240 Park Reservation Deposits		1,200	600
9-131.1 Mowing Abatement - 818 Meremac		(390)	
9-201 Accounts Payable - GF		9,200	9,200
9-233 LAGER Liability		175	335
9-281 Deferred property tax revenue		14,363	14,363
9-292 Due to (from) GF/Parks & Strm		(7,706)	(7,706)
Total Other Current Liabilities		34,222	34,172
Total Current Liabilities		36,225	37,235
Total Liabilities		36,225	37,235
Equity			
2-301 Park & Storm Fund Balance		229,321	229,321
3-301 Sewer Lateral Fund Balance		43,806	43,806
4-301 Cap Impr Fund Balance		826,362	826,362
9-301 General Fund Balance		639,057	639,057
9-390 Retained Earnings		375,412	120,746
Net Income		106,014	91,187
Total Equity		2,219,971	1,950,479
TOTAL LIABILITIES AND EQUITY	\$	2,256,197	\$ 1,987,714

VILLAGE OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE TWO MONTHS ENDED FEBRUARY 29, 2016 AND FEBRUARY 28, 2015

	FEBRUARY 29, 2016								FEBRUARY 28, 2015		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV)	
										Amount	%
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 45,375	\$ -	\$ 53,383	\$112,039	\$ 210,797	\$1,106,000	19 %	\$ 204,040	\$ 6,756	3 %
Property Taxes	-	-	3,298	-	5,180	8,478	47,100	18 %	17,549	(9,071)	(52)%
Intergovernmental Taxes	-	-	1,667	-	3,078	4,745	27,100	18 %	4,836	(91)	(2)%
Licenses, Permits & Fees	1,109	-	-	-	2,769	3,878	74,200	5 %	2,569	1,309	51 %
Grants	-	-	-	-	-	-	-	-	6,400	(6,400)	(100)%
Miscellaneous Revenue	-	-	-	-	-	-	300	-	23	(23)	(100)%
Interest Income	43	-	-	-	1,191	1,234	6,200	20 %	980	254	26 %
Court	-	-	-	-	-	-	-	-	-	-	-
	1,152	45,375	4,965	53,383	124,257	229,131	1,260,900	18 %	236,398	(7,266)	(3)%
EXPENDITURES PAID											
Court	-	-	-	-	-	-	-	-	-	-	-
Personnel Services	-	-	4,791	3,194	21,267	29,252	254,600	11 %	33,863	4,611	14 %
Administrative	-	-	-	-	5,212	5,212	85,600	6 %	14,754	9,542	65 %
Operating	-	-	13,666	1,620	6,993	22,280	180,400	12 %	27,463	5,183	19 %
Contractual	-	-	-	-	21,687	21,687	70,300	31 %	12,900	(8,787)	(68)%
Police	-	-	-	-	18,095	18,095	105,600	17 %	16,734	(1,361)	(8)%
Lease	-	-	-	540	6,124	6,664	41,800	16 %	10,724	4,060	38 %
Repairs and Maintenance	-	-	257	2,040	-	2,297	65,100	4 %	22,507	20,210	90 %
Capital additions											
Stormwater	-	-	-	1,660	-	1,660	-	-	580	(1,080)	(186)%
Other	-	14,670	200	1,100	-	15,970	445,500	4 %	5,685	(10,285)	(181)%
Total	-	14,670	18,914	10,154	79,379	123,117	1,248,900	10 %	145,210	22,093	15 %
Excess (deficiency) of revenues over (under) expenditures	1,152	30,705	(13,949)	43,228	44,878	106,014	12,000	883 %	91,187	14,826	16 %
OTHER SOURCES(USES) OF FUNDS											
Transfers	-	-	-	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	0%	-	-	-
CHANGE IN FUND BALANCE	1,152	30,705	(13,949)	43,228	44,878	106,014	12,000	883 %	91,187	\$ 14,826	16 %
FUND BALANCE -											
Beginning of Year	53,991	781,203	-	498,700	768,078	2,101,971	2,101,971		1,737,136		
End of Year	\$55,143	\$ 811,908	\$ (13,949)	\$ 541,928	\$812,956	\$2,207,984	\$2,113,971		\$1,828,323		
CHANGE IN FUND BALANCE											
Budget	3,100	(37,100)	-	(38,100)	84,100	12,000					
Actual Over/(Under) Budget	\$ (1,948)	\$ 67,805	\$ (13,949)	\$ 81,328	\$ (39,222)	\$ 94,014					

VILLAGE OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

BUDGET - FYE 12/31/2016						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 246,900	\$ -	\$ 353,100	\$ 506,000	\$ 1,106,000
Property Taxes	-	-	17,100	-	30,000	47,100
Intergovernmental Taxes	-	-	11,200	-	15,900	27,100
Licenses, Permits & Fees	4,800	-	-	-	69,400	74,200
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	200	100	300
Interest Income	300	-	-	-	5,900	6,200
Court	-	-	-	-	-	-
	5,100	246,900	28,300	353,300	627,300	1,260,900
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	36,200	29,000	189,400	254,600
Administrative	-	-	-	-	85,600	85,600
Operating	2,000	-	59,900	64,400	54,100	180,400
Contractual	-	-	-	-	70,300	70,300
Police	-	-	-	-	105,600	105,600
Lease	-	-	-	3,600	38,200	41,800
Repairs and Maintenance	-	-	8,700	56,400	-	65,100
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	207,500	-	238,000	-	445,500
Total	2,000	207,500	104,800	391,400	543,200	1,248,900
Excess (deficiency) of revenues over (under) expenditures	3,100	39,400	(76,500)	(38,100)	84,100	12,000
OTHER SOURCES(USES) OF FUND						
Transfers		(76,500)	76,500			-
Bond proceeds		-				-
Bond defeasement						
TOTAL	-	(76,500)	76,500	-	-	-
CHANGE IN FUND BALANCE	3,100	(37,100)	-	(38,100)	84,100	12,000
FUND BALANCE -						
Beginning of Year	53,991	781,203	-	498,700	768,078	2,101,971
End of Year	\$ 57,091	\$ 744,103	\$ -	\$ 460,600	\$ 852,178	\$ 2,113,971
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

VILLAGE OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - FEBRUARY 29, 2016						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 45,375	\$ -	\$ 53,383	\$ 112,039	\$ 210,797
Property Taxes	-	-	3,298	-	5,180	8,478
Intergovernmental Taxes	-	-	1,667	-	3,078	4,745
Licenses, Permits & Fees	1,109	-	-	-	2,769	3,878
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-	-
Interest Income	43	-	-	-	1,191	1,234
Court	-	-	-	-	-	-
	1,152	45,375	4,965	53,383	124,257	229,131
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	4,791	3,194	21,267	29,252
Administrative	-	-	-	-	5,212	5,212
Operating	-	-	13,666	1,620	6,993	22,280
Contractual	-	-	-	-	21,687	21,687
Police	-	-	-	-	18,095	18,095
Lease	-	-	-	540	6,124	6,664
Repairs and Maintenance	-	-	257	2,040	-	2,297
Capital additions						
Stormwater	-	-	-	1,660	-	1,660
Other	-	14,670	200	1,100	-	15,970
Total	-	14,670	18,914	10,154	79,379	123,117
Excess (deficiency) of revenues over (under) expenditures	1,152	30,705	(13,949)	43,228	44,878	106,014
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
Bond proceeds						
Bond defeasement						
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,152	30,705	(13,949)	43,228	44,878	106,014
FUND BALANCE -						
Beginning of Year	53,991	781,203	-	498,700	768,078	2,101,971
End of Year	\$ 55,143	\$ 811,908	\$ (13,949)	\$ 541,928	\$ 812,956	\$ 2,207,984
CHANGE IN FUND BALANCE						
Budget	3,100	(37,100)	-	(38,100)	84,100	12,000
Actual Over/(Under) Budget	(1,948)	67,805	(13,949)	81,328	(39,222)	94,014

VILLAGE OF TWIN OAKS, MISSOURI

STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - FEBRUARY 28, 2015						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 43,828	\$ -	\$ 51,563	\$ 108,650	\$ 204,040
Property Taxes	-	-	5,975	-	11,574	17,549
Intergovernmental Taxes	-	-	1,731	-	3,105	4,836
Licenses, Permits & Fees	-	-	-	-	2,569	2,569
Grants	-	-	-	-	6,400	6,400
Miscellaneous Revenue	-	-	-	-	23	23
Interest Income	39	-	-	-	941	980
Court	-	-	-	-	-	-
	39	43,828	7,706	51,563	133,262	236,398
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	3,408	2,272	28,183	33,863
Administrative	-	-	-	-	14,754	14,754
Operating	-	-	7,423	3,471	16,568	27,463
Contractual	-	-	-	-	12,900	12,900
Police	-	-	-	-	16,734	16,734
Lease	-	-	-	1,067	9,657	10,724
Repairs and Maintenance	-	-	6,256	16,251	-	22,507
Capital additions						
Stormwater	-	-	-	580	-	580
Other	-	-	-	5,685	-	5,685
Total	-	-	17,087	29,326	98,797	145,210
Excess (deficiency) of revenues over (under) expenditures	39	43,828	(9,381)	22,236	34,465	91,187
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
Bond proceeds						
Bond defeasement						
TOTAL	-	-	-	-	-	-
CHANGE IN FUND BALANCE	39	43,828	(9,381.00)	22,236	34,465	91,187
FUND BALANCE -						
Beginning of Year	43,806	826,362	-	229,321	637,647	1,737,136
End of Year	\$ 43,845	\$ 870,190	\$ (9,381)	\$ 251,557	\$ 672,112	\$ 1,828,323
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						