

**MINUTES OF THE WORKSHOP MEETING
VILLAGE OF TWIN OAKS BOARD OF TRUSTEES
WEDNESDAY, DECEMBER 7, 2016**

The Workshop Meeting was called to order at 6:00 p.m. in the Board Room of the Village Office pursuant to public notice and agenda. Roll Call was taken:

Roll Call: Russ Fortune, Chairman - yea Lisa Eisenhauer – absent
 Tim Stoeckl – absent Jeff Graves – yea
 Dennis Whitmore – yea

Also Present: Paul Rost, Village Attorney
 Kathy A. Runge, Administrator/Clerk

ADMINISTRATOR'S REPORT

- Creek Restoration Project: I have been given three start dates to no avail – one being today. We have contacted Landesign and have been given a definite start for tomorrow. I have attached Change Order #1 for the decorative bridge for review and approval. This item will be one of the first steps of the project.
- Big Bend Square Development Public Hearing: The Public Hearing has been rescheduled for January 4th in lieu of the regular meeting.
- Valley Park Work on Crescent: I received a call from the Missouri Department of Natural Resources. They visited the site and reported that there was no need for the land owner to obtain a Land Disturbance Permit from them. Also, they determined that the dumping was clean fill and did not affect the water channels in the area.

2017 BUDGET

The Board reviewed the draft budget for final changes with Jeff Blume. Changes were made to various line items.

The Board discussed the need for liquidated damages with regard to future projects. Trustee Whitmore stated that maybe an incentive for completion, like a bonus, might work better than liquidated damages for non-completion. Chairman Fortune stated that bonuses were fine if you were talking about a 40 million dollar project but for 1.6 million, you should concentrate more on liquidated damages. Mr. Blume stated that

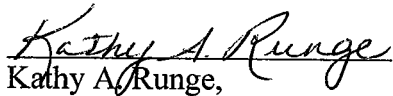
liquidated damages for the new development might be important because the lease was up on the current building in February of 2018. Discussion ensued.

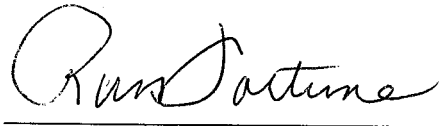
ADJOURNMENT

Trustee Fortune motioned to adjourn the Workshop Meeting at 6:50 p.m., seconded by Trustee Graves and motion passed with the unanimous consent of the Board of those present.

Date of Approval: 12-21-16

ATTEST:


Kathy A. Runge,
Administrator/Clerk


Russ Fortune, Chairman
Board of Trustees