



**CITY OF  
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING  
FINANCIAL STATEMENTS**

**AS OF AND FOR THE TWO  
YEARS ENDED  
DECEMBER 31, 2018**

# City of Twin Oaks

## Balance Sheet

### As of December 31, 2018

	2018	2017
<b>ASSETS</b>		
3-115 Enterprise Bank - Sewer Lateral	\$ 56,086	\$ 53,207
4-113 US Bank Trust Account	136	237,340
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,433	10,423
9-112.1 Enterprise Bank-General Checking	58,104	59,301
9-112.2 Enterprise Bank - Gen. Money Market	1,132,015	1,413,996
9-112.3 Enterprise Bank - Special Account	59,145	58,556
9-122.2 CD Meramec Valley .5987 9/8/19	113,651	113,099
9-128 Escrow Deposits Payable	(5,000)	(5,000)
9-129 Accrued Interest	88	88
<b>Total Bank Accounts</b>	1,424,758	1,941,110
9-130 Accounts Receivable	854	854
1-180 Taxes Receivable - Road	5,288	5,288
2-180 Taxes Receivable - Park	35,195	35,195
3-180 Other Current Assets	970	970
4-180 Taxes Receivable - CI	29,916	29,916
9-144 Prepaid Items	8,357	8,357
9-180 Taxes Receivable - GF	122,429	122,429
9-181 Other receivables	1,210	1,210
<b>TOTAL ASSETS</b>	<b>\$ 1,628,977</b>	<b>\$ 2,145,329</b>
<b>LIABILITIES AND FUND BALANCE</b>		
9-210 MVB Credit MasterCard	\$ 7,304	\$ 6,576
1-201 Accounts Payable - Cap Improve	6,840	6,840
2-201 Accounts Payable - Parks	1,818	1,818
2-240 Park Reservation Deposits	400	500
4-201 ACCOUNTS PAYABLE - CIST	12,493	349,291
9-201 Accounts Payable - GF	16,587	16,587
9-233 LAGER Liability	1,071	693
9-281 Deferred property tax revenue-Annual Assesment	14,741	14,741
Total Liabilities	61,255	397,047
<b>Fund Balance</b>		
2-301 Park & Storm Fund Balance	470,276	508,822
3-301 Sewer Lateral Fund Balance	56,196	54,980
4-301 Cap Impr Fund Balance	589,782	762,485
9-301 General Fund Balance	632,029	650,548
(Deficiency) of Revenues Under Expenditures	(180,561)	(228,552)
Total Fund Balance	1,567,721	1,748,282
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 1,628,977</b>	<b>\$ 2,145,329</b>

**CITY OF TWIN OAKS, MISSOURI**  
**STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE**  
**FOR THE TWO YEARS ENDED DECEMBER 31, 2018**

	DECEMBER 31, 2018								DECEMBER 31, 2017		
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	Actual	DIFFERENCE FAV / (UNFAV)	
										Amount	%
<b>REVENUES RECEIVED</b>											
Sales Taxes	\$ -	\$ 223,460	\$ -	\$ 262,895	\$ 445,419	\$ 931,774	\$ 929,200	100 %	\$ 986,199	\$ (54,425)	(6)%
Property Taxes	-	-	11,831	-	18,465	30,296	45,400	67 %	39,509	(9,213)	(23)%
Intergovernmental Taxes	-	-	10,527	-	15,608	26,135	26,300	99 %	24,002	2,133	9 %
Licenses, Permits & Fees	4,297	-	-	-	102,469	106,766	97,300	110 %	111,564	(4,799)	(4)%
Grants	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	600	2,766	3,366	800	421 %	400	2,966	741 %
Interest Income	296	282	-	-	5,457	6,035	5,300	114 %	7,580	(1,546)	(20)%
	4,593	223,742	22,358	263,495	590,183	1,104,372	1,104,300	100 %	1,169,255	(64,883)	(6)%
<b>EXPENDITURES PAID</b>											
Personnel Services	-	-	44,924	49,797	156,264	250,985	261,100	96 %	241,468	(9,517)	(4)%
Administrative	-	-	-	-	106,762	106,762	96,600	111 %	92,732	(14,030)	(15)%
Operating	-	-	88,683	72,654	68,121	229,458	241,500	95 %	228,690	(768)	(0)%
Contractual	-	-	-	-	130,438	130,438	102,800	127 %	122,269	(8,169)	(7)%
Police	-	-	-	-	118,165	118,165	118,800	99 %	104,779	(13,385)	(13)%
Lease	-	-	-	-	3,369	3,369	10,000	34 %	38,622	35,253	91 %
Repairs and Maintenance	-	-	17,674	59,275	-	76,949	58,000	133 %	41,539	(35,410)	(85)%
Debt Service	-	142,786	-	-	-	142,786	142,900	100 %	71,393	(71,393)	(100)%
Capital additions											
Stormwater	-	-	-	-	-	-	20,000	-	133,256	133,256	100 %
Other	-	154,220	37,681	34,120	-	226,021	270,000	84 %	1,923,059	1,697,038	88 %
Total	-	297,007	188,961	215,846	583,119	1,284,932	1,321,700	97 %	2,997,807	1,712,875	57 %
Excess (deficiency) of revenues over (under) expenditures	4,593	(73,264)	(166,602)	47,649	7,064	(180,561)	(217,400)	83 %	(1,828,552)	1,647,991	(90)%
<b>OTHER SOURCES(USES) OF FUNDS</b>											
Transfers	-	(143,563)	143,563	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-	1,600,000	(1,600,000)	-
<b>CHANGE IN FUND BALANCE</b>	4,593	(216,827)	(23,039)	47,649	7,064	(180,561)	(217,400)	83 %	(228,552)	\$ 47,991	(21)%
<b>FUND BALANCE -</b>											
Beginning of Year	56,196	589,782	-	470,276	632,029	1,748,283	1,748,283		2,094,824		
End of Period	\$ 60,789	\$ 372,955	\$ (23,039)	\$ 517,925	\$ 639,093	\$ 1,567,722	\$ 1,530,883		\$ 266,272		
<b>CHANGE IN FUND BALANCE</b>											
Budget	(700)	(157,400)	-	7,300	(66,600)	(217,400)					
Actual Over/(Under) Budget	\$ 5,293	\$ (59,427)	\$ (23,039)	\$ 40,349	\$ 73,664	\$ 36,839					

# CITY OF TWIN OAKS, MISSOURI

## STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

BUDGET - FYE 12/31/2018						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 227,500	\$ -	\$ 267,300	\$ 434,400	\$ 929,200
Property Taxes	-	-	15,000	-	30,400	45,400
Intergovernmental Taxes	-	-	10,900	-	15,400	26,300
Licenses, Permits & Fees	2,100	-	-	-	95,200	97,300
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	100	700	800
Interest Income	400	-	-	-	4,900	5,300
Court	-	-	-	-	-	-
	2,500	227,500	25,900	267,400	581,000	1,104,300
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	43,700	44,700	172,700	261,100
Administrative	-	-	-	-	96,600	96,600
Operating	3,200	-	94,800	81,900	61,600	241,500
Contractual	-	-	-	-	102,800	102,800
Police	-	-	-	-	118,800	118,800
Lease	-	-	-	600	9,400	10,000
Repairs and Maintenance	-	-	7,300	50,700	-	58,000
Debt Service	-	142,900	-	-	-	142,900
Capital additions						
Stormwater	-	-	-	20,000	-	20,000
Other	-	265,000	-	5,000	-	270,000
Total	3,200	407,900	145,800	202,900	561,900	1,321,700
Excess (deficiency) of revenues over (under) expenditures	(700)	(180,400)	(119,900)	64,500	19,100	(217,400)
<b>OTHER SOURCES(USES) OF FUND</b>						
Transfers	-	23,000	119,900	(57,200)	(85,700)	-
Bond proceeds						
TOTAL	-	23,000	119,900	(57,200)	(85,700)	-
<b>CHANGE IN FUND BALANCE</b>	(700)	(157,400)	-	7,300	(66,600)	(217,400)
<b>FUND BALANCE -</b>						
Beginning of Year	56,196	589,782	-	470,276	632,029	1,748,283
End of Period	\$ 55,496	\$ 432,382	\$ -	\$ 477,576	\$ 565,429	\$ 1,530,883
<b>CHANGE IN FUND BALANCE</b>						
Budget						
Actual Over/(Under) Budget						

# CITY OF TWIN OAKS, MISSOURI

## STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - DECEMBER 31, 2018						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 223,460	\$ -	\$ 262,895	\$ 445,419	\$ 931,774
Property Taxes	-	-	11,831	-	18,465	30,296
Intergovernmental Taxes	-	-	10,527	-	15,608	26,135
Licenses, Permits & Fees	4,297	-	-	-	102,469	106,766
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	600	2,766	3,366
Interest Income	296	282	-	-	5,457	6,035
Court	-	-	-	-	-	-
	4,593	223,742	22,358	263,495	590,183	1,104,372
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	44,924	49,797	156,264	250,985
Administrative	-	-	-	-	106,762	106,762
Operating	-	-	88,683	72,654	68,121	229,458
Contractual	-	-	-	-	130,438	130,438
Police	-	-	-	-	118,165	118,165
Lease	-	-	-	-	3,369	3,369
Repairs and Maintenance	-	-	17,674	59,275	-	76,949
Debt Service	-	142,786	-	-	-	142,786
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	154,220	37,681	34,120	-	226,021
Total	-	297,007	188,961	215,846	583,119	1,284,932
Excess (deficiency) of revenues over (under) expenditures	4,593	(73,264)	(166,602)	47,649	7,064	(180,561)
<b>OTHER SOURCES(USES) OF FUND BALANCE</b>						
Transfers	-	(143,563)	143,563	-	-	-
Bond proceeds						
TOTAL	-	(143,563)	143,563	-	-	-
<b>CHANGE IN FUND BALANCE</b>	4,593	(216,827)	(23,039)	47,649	7,064	(180,561)
<b>FUND BALANCE -</b>						
Beginning of Year	56,196	589,782	-	470,276	632,029	1,748,283
End of Period	\$ 60,789	\$ 372,955	\$ (23,039)	\$ 517,925	\$ 639,093	\$ 1,567,722
<b>CHANGE IN FUND BALANCE</b>						
Budget	(700)	(157,400)	-	7,300	(66,600)	(217,400)
Actual Over/(Under) Budget	5,293	(59,427)	(23,039)	40,349	73,664	36,839

# CITY OF TWIN OAKS, MISSOURI

## STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - DECEMBER 31, 2017						
	Sewer	CIST	Road	Parks	General	Total
<b>REVENUES RECEIVED</b>						
Sales Taxes	\$ -	\$ 245,705	\$ -	\$ 289,064	\$ 451,430	\$ 986,199
Property Taxes	-	-	14,503	-	25,006	39,509
Intergovernmental Taxes	-	-	10,565	-	13,437	24,002
Licenses, Permits & Fees	4,790	-	-	-	106,775	111,564
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	400	-	400
Interest Income	269	2,383	-	-	4,928	7,580
Court	-	-	-	-	-	-
	5,059	248,088	25,068	289,464	601,576	1,169,255
<b>EXPENDITURES PAID</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	42,022	42,425	157,021	241,468
Administrative	-	-	-	-	92,732	92,732
Operating	3,836	-	84,510	75,924	64,420	228,690
Contractual	-	-	-	-	122,269	122,269
Police	-	-	-	-	104,779	104,779
Lease	-	-	-	2,700	35,922	38,622
Repairs and Maintenance	-	-	6,892	34,647	-	41,539
Debt Service	-	71,393	-	-	-	71,393
Capital additions						
Stormwater	-	-	-	133,256	-	133,256
Other	-	1,877,046	35,553	10,460	-	1,923,059
Total	3,836	1,948,439	168,977	299,411	577,144	2,997,807
Excess (deficiency) of revenues over (under) expenditures	1,223	(1,700,351)	(143,909)	(9,947)	24,432	(1,828,552)
<b>OTHER SOURCES(USES) OF FUND</b>						
Transfers	-	-	-	-	-	-
Bond proceeds						
<b>TOTAL</b>	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	1,223	(1,700,351)	(143,909)	(9,947)	24,432	(1,828,552)
<b>FUND BALANCE -</b>						
Beginning of Year	53,918	808,838	-	479,289	752,779	2,094,824
End of Period	\$ 55,141	\$ (891,513)	\$ (143,909)	\$ 469,343	\$ 777,211	\$ 266,272
<b>CHANGE IN FUND BALANCE</b>						
Budget						
Actual Over/(Under) Budget						