



**CITY OF
TWIN OAKS, MISSOURI**

ANNUAL OPERATING BUDGET

**FOR THE FISCAL YEAR
ENDING DECEMBER 31, 2017**



1393 Big Bend Road, Suite F • Twin Oaks, MO 63021
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December 20, 2016

To the Honorable Interim Mayor, Russ Fortune
And Members of the Board of Aldermen

Dear Board Members:

This transmittal letter accompanies the Annual Operating Budget of the City of Twin Oaks for the fiscal year commencing January 1, 2017 and ending December 31, 2017. This budget was approved unanimously by the Board of Trustees at a meeting on December 7, 2016. This budget complies with Chapter 67 of the Revised Statutes of the State of Missouri which sets forth a number of requirements. Among those requirements are (1) that expenses may not exceed projected revenues together with any unencumbered reserve funds from prior years and (2) presentation of three years of revenues and expenses are required. Those three years being the prior year's actual results, a forecast of the current year and of course the succeeding year's budgeted amounts.

As you are aware in November 2016, voters approved the creation of the City of Twin Oaks from the Village of Twin Oaks. At its December 7, 2016 meeting the Trustees of the Village of Twin Oaks created the City of Twin Oaks.

This budget document contains a Forecast of Revenues and Expenses for the Fiscal Year Ended December 31, 2016. This forecast represents the City's Revised or Adjusted Budget for that period. It is based on actual revenues and expenses for the nine months ended September 30, 2016 combined with estimated revenues and expenses for the balance of the fiscal year.

The budget for the fiscal year ending December 31, 2017 is based on a number of factors. It was created during the course of several Board of Trustees work sessions. The first step in this process was the creation of the aforementioned Fiscal Year 2016 Revised Budget. This was then included with actual operating results for the five fiscal years ended December 31, 2015. These figures provided a basis for comparison and estimation of future revenues and expenses. Estimates of future revenues and expenses were then adjusted based on known or estimated changes in facts and circumstances anticipated to occur in Fiscal Year 2017.

Highlights of these processes and documents are as follows:

REVENUES:

- Sales Taxes – Because the City is a Point-of-Sale or “A-City” which means it retains most sales taxes collected within its corporate borders, it is both wise and fortunate to have emphasized economic development within its borders a number of years ago. Creation of the Schnucks and Shop-N-Save shopping developments has provided the Village with the highest per capita sales tax revenues in St. Louis County. During Fiscal Year 2016, sales tax revenues had been anticipated to rise relative to those of Fiscal Year 2015. They did not. Instead, they fell collectively by about \$41,000 or 3.8% to about \$1,030,000. In large part, this is the result of internal operational issues with the City’s principle source of retail sales tax collections. Late in the fiscal year, the company did renew its labor contracts and did avoid a labor stoppage. Over time, the City expects retail purchasing patterns to be re-established. The City has chosen to budget conservatively, assuming no change in retail sales tax collections in Fiscal Year 2017.
- Property Taxes – Property tax collections are anticipated to increase only by about 2% in Fiscal Year 2017 to about \$45,500. This is largely the result of additional, minimal construction and the increase in the price index as set by the Missouri Tax Commission.
- Intergovernmental Taxes – These are state and county taxes shared with the City on a per capita basis. In Fiscal Year 2016, Intergovernmental tax collections are anticipated to grow to \$25,100. This is an increase of only \$124 over those of the prior fiscal year. While post-national election economic activity is, at least anecdotally, increasing, again, the City has taken the conservative path of budgeting a modest increase of only \$500 or 2% in Fiscal Year 2017 collections.

EXPENSES:

- Personnel Services – During Fiscal Year 2016, personnel costs are expected to decrease by about 9.2% to about \$212,400. This is a decrease of about \$18,000 and results from attrition. Personnel costs are expected to rise in Fiscal Year 2017 by about 4.5% largely as a result of a 4% rate increase for all employees.
- Administrative costs are expected to grow slightly in Fiscal Year 2016 to \$87,500. They are expected to grow by about 9% in Fiscal Year 2017 largely as a result of higher anticipated codification costs which in turn are resulting from the City’s continued efforts to update its municipal code.
- Administrative costs are anticipated to rise in Fiscal Year 2016 by slightly more than \$29,000 or 18.9% to about \$184,000. While significant in the aggregate, the sources of increase are well known. Higher insurance costs related to sales tax interruption coverage, sanitation contract cost increase, higher road maintenance and road utility costs and increased costs to maintain City properties. The City expects these costs to moderate in Fiscal Year 2017, rising only about 2% to about \$187,700.
- Contractual costs rose almost \$62,000 to about \$195,000 in Fiscal Year 2016 compared with the prior year. This increase is the result of both greater litigation costs as the City defends its right to manage park properties for the highest benefit of its residents and not commercial enterprises. Having lost at trial, plaintiffs

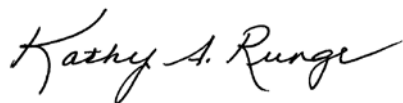
- have appealed. While the City believes these costs should decrease in Fiscal Year 2017, it has chosen to conservatively estimate no change in cost outlay.
- Police costs are contractual in nature. Contractually, the police service provider may raise their rate by as much as 5% in any given year. They will rise by that rate in Fiscal Year 2016 to \$107,800. The City anticipates a more modest rate increase in Fiscal Year 2017 of 2% to \$110,000.
 - Lease costs substantially represent the rental costs related to the Municipal Hall. A two year extension to the previous contract was negotiated, providing time to build the City's new Government Center. Lease costs increased almost \$5,000 in Fiscal Year 2016 or about 11% to about \$46,000 in total. No increase is expected in Fiscal Year 2017.
 - Most prominent among the City's capital expenditures in Fiscal Year 2017 is about \$1.6 million for the construction of the City's new Government Center. It is anticipated that (1) the contract will be awarded in April 2017, (2) the structure will be substantially completed by the end of the fiscal year and (3) the City will move into the facility in February 2018.
 - The City is negotiating a private placement of debt with a local bank which will provide Bond Proceeds of \$1.6 million in Fiscal Year 2017. The City will draw funds much like a construction loan. It anticipates first year debt service, interest only, of about \$35,000.

FUND BALANCE – All of the City's funds carry significant fund balances; the amount by which assets exceed liabilities. The City's General Fund, in particular, is anticipated to have a fund balance of about \$772,000 at the end of Fiscal Year 2017. This represents slightly more than one year of operating costs. Every political entity must decide an appropriate level of reserves relative to the myriad risks it faces. For the time being, the Board finds it in the best interest of the City to maintain its various funds' reserves at or near their existing levels.

The Village's strategic plan underlying this budget may be characterized as one that continues to provide a wide-range, as well as a superior level of services to City residents and business owners in a cost effective manner, while at the same time continuing to responsibly improve those services and the City's investment in its capital assets. I believe this budget adequately meets those objectives.

This budget represents a significant amount of work on the part of both the Board and staff. I appreciate the efforts and contributions of both in the preparation of this budget.

Respectfully submitted,



Kathy A. Range
Village Clerk/Controller

CITY OF TWIN OAKS, MISSOURI

ANNUAL OPERATING BUDGET

**FOR THE FISCAL YEAR ENDING
DECEMBER 31, 2017**

**MAYOR
RUSS FORTUNE**

**ALDERMEN
LISA EISENHAUER
JEFF GRAVES
TIM STOECKL
DENNIS WHITMORE**

**STAFF
KATHY A. RUNGE, ADMINISTRATOR/CLERK
THERESA GONZALES, ADMINISTRATIVE ASST.
JOHN WILLIAMS, PUBLIC WORKS**

VILLAGE OF TWIN OAKS, MISSOURI

ANNUAL OPERATING BUDGET

FOR THE FISCAL YEAR ENDING DECEMBER 31, 2017

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CITY OF TWIN OAKS, MISSOURI
CONSOLIDATED STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR THE THREE FISCAL YEARS ENDING DECEMBER 31, 2017

	ACTUAL 2015	FORECAST 2016	DIFFERENCE FAV / (UNFAV)		BUDGET 2017	DIFFERENCE FAV / (UNFAV)	
			AMOUNT	PERCENT		AMOUNT	PERCENT
REVENUES							
Sales Taxes	\$ 1,071,122	\$ 1,030,000	\$ (41,122)	(3.8)%	\$ 1,030,000	\$ -	-
Property Taxes	45,386	44,500	(886)	(2.0)%	45,500	1,000	2.2 %
Intergovernmental Taxes	24,976	25,100	124	0.5 %	25,600	500	2.0 %
Licenses, Permits & Fees	74,032	80,900	6,868	9.3 %	80,900	-	-
Grants	1,644	-	(1,644)	(100.0)%	-	-	-
Miscellaneous Revenue	357	700	343	96.0 %	700	-	-
Interest Income	7,113	6,700	(413)	(5.8)%	6,700	-	-
Court	-	-	-	-	-	-	-
Total	1,224,630	1,187,900	(36,730)	(3.0)%	1,189,400	1,500	0.1 %
EXPENSES							
Court	-	-	-	-	-	-	-
Personnel Services	230,589	212,400	18,189	7.9 %	222,100	(9,700)	(4.6)%
Administrative	83,215	87,500	(4,285)	(5.1)%	95,400	(7,900)	(9.0)%
Operating	154,516	183,700	(29,184)	(18.9)%	187,700	(4,000)	(2.2)%
Contractual	133,956	195,900	(61,944)	(46.2)%	195,900	-	-
Police	102,460	107,800	(5,340)	(5.2)%	110,000	(2,200)	(2.0)%
Lease	41,248	46,000	(4,752)	(11.5)%	46,000	-	-
Repairs and Maintenance	94,254	34,100	60,154	63.8 %	34,100	-	-
Debt Service					35,000	(35,000)	-
Capital additions							-
Stormwater	40,413	9,500	30,913	76.5 %	39,500	(30,000)	(315.8)%
Other	108,870	385,800	(276,930)	(254.4)%	1,896,000	(1,510,200)	(391.4)%
Total	989,520	1,262,700	(273,180)	(27.6)%	2,861,700	(1,599,000)	(126.6)%
Excess (deficiency) of revenues over (under) expenditures	235,110	(74,800)	(309,910)	(131.8)%	(1,672,300)	(1,597,500)	2,135.7 %
OTHER SOURCES OF FUNDS							
Bond proceeds					1,600,000	1,600,000	NM
CHANGE IN FUND BALANCE	235,140	(74,800)	(309,940)	(131.8)%	(72,300)	2,500	(3.3)%
FUND BALANCE -							
Beginning of Year	1,950,976	2,217,490	266,514	13.7 %	2,142,690	(74,800)	(3.4)%
End of Year	\$ 2,186,116	\$ 2,142,690	\$ (43,426)	(2.0)%	\$ 2,070,390	\$ (72,300)	(3.4)%

CITY OF TWIN OAKS, MISSOURI
BUDGETED CONSOLIDATING STATEMENTS OF REVENUES, EXPENSES AND FUND
BALANCE
FOR THE FISCAL YEAR ENDING DECEMBER 31, 2017

	FUND NAME					
	Sewer	Capital Improve- ments	Road	Park and Stormwater	General	Total
REVENUES						
Sales Taxes	\$ -	\$ 262,300	\$ -	\$ 295,100	\$ 472,600	\$ 1,030,000
Property Taxes	-	-	15,900	-	29,600	45,500
Intergovernmental Taxes	-	-	11,000	-	14,600	25,600
Licenses, Permits & Fees	4,800	-	-	-	76,100	80,900
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	600	100	700
Interest Income	300	-	-	-	6,400	6,700
Court	-	-	-	-	-	-
	5,100	262,300	26,900	295,700	599,400	1,189,400
EXPENSES						
Court	-	-	-	-	-	-
Personnel Services	-	-	39,900	42,500	139,700	222,100
Administrative	-	-	-	-	95,400	95,400
Operating	4,000	-	67,000	62,000	54,700	187,700
Contractual	-	-	-	-	195,900	195,900
Police	-	-	-	-	110,000	110,000
Lease	-	-	-	3,500	42,500	46,000
Repairs and Maintenance	-	-	200	33,900	-	34,100
Debt Service		35,000				35,000
Capital additions						
Stormwater	-	-	-	39,500	-	39,500
Other	-	1,730,000	25,000	141,000	-	1,896,000
Total	4,000	1,765,000	132,100	322,400	638,200	2,861,700
Excess (deficiency) of revenues over (under) expenditures	1,100	(1,502,700)	(105,200)	(26,700)	(38,800)	(1,672,300)
OTHER SOURCES (USES) OF FUNDS						
Transfers	-	(101,500)	101,500	-	-	-
Bond proceeds		1,600,000				1,600,000
CHANGE IN FUND BALANCE	1,100	(4,200)	(3,700)	(26,700)	(38,800)	(72,300)
FUND BALANCE -						
Beginning of Year	51,768	914,135	(1,299)	366,967	811,119	2,142,690
End of Year	\$ 52,868	\$ 909,935	\$ (4,999)	\$ 370,267	\$ 772,319	\$ 2,070,390

CITY OF TWIN OAKS, MISSOURI
FORECASTED CONSOLIDATING STATEMENTS OF REVENUES, EXPENSES AND FUND
BALANCE
FOR THE FISCAL YEAR ENDING DECEMBER 31, 2016

	FUND NAME					
	Sewer	Capital Improve- ments	Road	Park and Stormwater	General	Total
REVENUES						
Sales Taxes	\$ -	\$ 262,300	\$ -	\$ 295,100	\$ 472,600	\$ 1,030,000
Property Taxes	-	-	15,600	-	28,900	44,500
Intergovernmental Taxes	-	-	10,800	-	14,300	25,100
Licenses, Permits & Fees	4,800	-	-	-	76,100	80,900
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	600	100	700
Interest Income	300	-	-	-	6,400	6,700
Court	-	-	-	-	-	-
	5,100	262,300	26,400	295,700	598,400	1,187,900
EXPENSES						
Court	-	-	-	-	-	-
Personnel Services	-	-	38,000	41,200	133,200	212,400
Administrative	-	-	-	-	87,500	87,500
Operating	4,000	-	67,000	58,000	54,700	183,700
Contractual	-	-	-	-	195,900	195,900
Police	-	-	-	-	107,800	107,800
Lease	-	-	-	3,500	42,500	46,000
Repairs and Maintenance	-	-	200	33,900	-	34,100
Capital additions						
Stormwater	-	-	-	9,500	-	9,500
Other	-	107,500	75,300	203,000	-	385,800
Total	4,000	107,500	180,500	349,100	621,600	1,262,700
Excess (deficiency) of revenues over (under) expenditures	1,100	154,800	(154,100)	(53,400)	(23,200)	(74,800)
OTHER SOURCES (USES) OF FUNDS						
Transfers	-	(152,800)	152,800	-	-	-
CHANGE IN FUND BALANCE	1,100	2,000	(1,300)	(53,400)	(23,200)	(74,800)
FUND BALANCE -						
Beginning of Year	50,668	912,135	1	420,367	834,319	2,217,490
End of Year	\$ 51,768	\$ 914,135	\$ (1,299)	\$ 366,967	\$ 811,119	\$ 2,142,690

CITY OF TWIN OAKS, MISSOURI
CONSOLIDATING STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

	FUND NAME					
	Sewer	Capital Improve- ments	Road	Park and Stormwater	General	Total
REVENUES						
Sales Taxes	\$ -	\$ 270,037	\$ -	\$ 317,691	\$ 483,395	\$ 1,071,122
Property Taxes	-	-	15,413	-	29,974	45,386
Intergovernmental Taxes	-	-	10,374	-	14,602	24,976
Licenses, Permits & Fees	4,781	-	-	-	69,251	74,032
Grants	-	-	-	1,644	-	1,644
Miscellaneous Revenue	-	-	-	100	257	357
Interest Income	246	-	-	-	6,867	7,113
Court	-	-	-	-	-	-
	5,026	270,037	25,786	319,435	604,346	1,224,630
EXPENSES						
Court	-	-	-	-	-	-
Personnel Services	-	-	30,325	30,956	169,308	230,589
Administrative	-	-	-	-	83,215	83,215
Operating	-	-	53,357	51,528	49,631	154,516
Contractual	-	-	-	-	133,956	133,956
Police	-	-	-	-	102,460	102,460
Lease	-	-	-	4,127	37,121	41,248
Repairs and Maintenance	-	-	35,471	58,783	-	94,254
Capital additions						
Stormwater	-	-	-	40,413	-	40,413
Other	-	7,065	75,667	26,138	-	108,870
Total	-	7,065	194,819	211,945	575,690	989,520
Excess (deficiency) of revenues over (under) expenditures	5,026	262,972	(169,033)	107,490	28,655	235,110
OTHER SOURCES (USES) OF FUNDS						
Transfers	-	(169,033)	169,033	-	30	30
CHANGE IN FUND BALANCE	5,026	93,939	(1)	107,490	28,685	235,140
FUND BALANCE -						
Beginning of Year	45,642	818,195	2	281,473	805,664	1,950,976
End of Year	\$ 50,668	\$ 912,135	\$ 1	\$ 420,367	\$ 834,319	\$ 2,186,116

**CITY OF TWIN OAKS, MISSOURI -
GENERAL FUND**

**STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2017**

	ACTUAL					BUDGET	FCAST	BUDGET
	2011	2012	2013	2014	2015	2016	2016	2017
REVENUES								
Sales Taxes								
Sales Tax One Cent - M	\$ 293,575	\$ 304,939	\$ 320,311	\$ 329,780	\$ 337,482	\$ 370,100	\$ 343,900	\$ 343,900
Local Option 1/4 cent - M	118,534	117,305	108,886	120,119	145,913	135,900	128,700	128,700
Total	412,109	422,245	429,197	449,899	483,395	506,000	472,600	472,600
Property Taxes								
Property Tax (Commercial) - Y	-	12,048	29,348	27,282	29,469	29,200	28,200	28,700
Financial Institution Tax - Y	-	215	0	163	2	200	200	300
Railroad/Utility Tax - M	433	467	463	479	503	600	500	600
Total	433	12,730	29,811	27,925	29,974	30,000	28,900	29,600
Intergovernmental Taxes								
Motor Vehicle Sales Tax - M	2,179	2,442	2,650	3,047	3,250	3,100	3,400	3,500
Motor Vehicle Fee Increase - M	1,580	1,693	1,629	1,652	1,732	1,800	1,700	1,800
Franchise Fee (Charter, AT&T)	6,734	7,377	7,517	8,295	8,493	9,900	8,100	8,100
Cigarette Tax - M	1,028	1,113	1,025	990	1,127	1,100	1,100	1,200
Total	11,520	12,625	12,820	13,983	14,602	15,900	14,300	14,600
Licenses, Permits & Fees								
Occupancy Permits	1,950	1,000	1,950	1,650	2,000	2,000	1,700	1,700
Fence Permits	-	25	100	50	-	100	-	-
Dumpster/Temp Storage Permit	-	-	350	25	-	100	-	-
Building Permits	280	2,300	275	325	300	600	500	500
Sign Permits	85	40	10	55	-	100	-	-
Fee Income; Misc.	-	-	-	-	-	-	3,700	3,700
Merchants Licenses (Annually)	49,591	49,347	48,120	48,474	49,236	49,300	52,700	52,700
Liquor Licenses (Annually)	3,250	3,250	3,725	2,775	3,200	2,500	3,200	3,200
Cellular Tower Lease (Monthly)	12,096	12,499	14,516	14,515	14,515	14,600	14,300	14,300
Board of Adjustment Appeal Fees	-	-	650	-	-	100	-	-
Total	67,252	68,461	69,695	67,869	69,251	69,400	76,100	76,100
Grants								
CD Grant Funds	-	-	9,871	-	-	-	-	-
Miscellaneous Revenue								
TOM Agreement (formerly BOA)	11,458	6,401	18,901	2,083	-	-	-	-
Miscellaneous Income	2,617	5,774	42	2,749	257	100	100	100
Total	14,075	12,175	18,944	4,832	257	100	100	100
Total	509,976	530,952	572,830	571,183	604,346	627,300	598,400	599,400
EXPENSES								
Personnel Services								
Wages Employees	144,085	125,066	107,323	100,014	112,054	121,100	84,000	89,800
Wages Trustees	21,197	20,400	20,400	20,400	20,400	20,400	20,400	20,400
Employee Benefits	7,714	6,411	5,846	7,678	7,404	18,000	5,000	5,000
Payroll Taxes	14,727	14,898	13,312	14,824	15,615	15,100	13,400	13,900
LAGERS	13,153	13,342	9,216	8,577	9,605	10,100	8,600	8,800
Unemployment Compensation	-	-	-	6,400	2,560	2,600	-	-
Payroll Processing Fees	1,952	1,785	2,043	1,892	1,672	2,100	1,800	1,800
Total	202,829	181,902	158,140	159,785	169,308	189,400	133,200	139,700

**CITY OF TWIN OAKS, MISSOURI -
GENERAL FUND**

**STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2017**

	ACTUAL					BUDGET	FCAST	BUDGET
	2011	2012	2013	2014	2015	2016	2016	2017
Administrative								
Building Inspection/Occup Fees	1,677	1,547	1,715	1,864	1,936	1,600	1,200	1,200
Village Property Expense (Tom)	-	-	-	-	2,144	1,600	8,600	8,600
Meetings	6,667	754	705	590	914	700	600	600
Administrative Events	-	5,646	5,870	4,386	4,031	3,300	3,100	3,100
Arbor Day Event	303	21	29	-	180	200	300	300
Night Out in the Park	412	183	-	-	-	-	-	-
Dues, Education & Conferences	4,391	5,746	4,795	6,815	7,493	6,800	4,200	4,200
Mileage	1,473	1,217	1,450	718	1,750	2,000	400	400
Auto Expense	1,853	-	-	-	-	-	-	-
Election Expense	189	149	177	227	309	300	800	800
Legal Notices/Publications	915	623	382	376	713	1,700	2,000	2,000
Insurance	16,290	15,458	13,363	15,243	20,128	22,700	27,400	27,400
Printing	1,880	982	734	1,076	810	700	500	500
Postage	1,133	834	698	450	521	600	600	600
Telephone	5,498	5,652	5,841	6,617	7,451	7,000	7,800	7,800
Equipment Purchase/Maintenance	9,353	1,818	-	11,564	2,221	2,200	4,400	4,400
Service Contr. & Annual Charges	7,251	14,800	17,367	15,067	3,086	2,400	1,800	1,800
IT and Web Hosting	-	-	-	-	18,446	20,000	12,200	12,200
Copier Lease	-	-	-	-	3,337	3,300	2,800	2,800
Cooler Rental	-	-	-	-	195	200	100	100
Window Cleaning	-	-	-	-	221	200	200	200
County Sales Reports	-	-	-	-	315	300	100	100
Codification	2,304	4,429	8,134	3,823	2,649	4,000	4,100	12,000
Fuel Expense	2,467	-	-	-	-	-	-	-
General Admin & Office Supplies	6,912	7,571	4,527	4,140	4,366	3,800	4,300	4,300
Total	70,969	67,428	65,787	72,955	83,215	85,600	87,500	95,400
Operating								
Miscellaneous	-	-	60	31	-	500	-	-
Sanitation	41,748	43,008	44,293	41,834	36,383	40,500	40,500	40,500
Mosquito Control	513	500	414	378	434	400	400	400
Leaf Vacuuming	6,500	6,500	6,950	9,200	9,200	9,200	9,200	9,200
Restroom/Supplies	182	-	-	-	-	-	-	-
50 Crescent Ave Utilities	293	162	213	451	496	500	800	800
Electric	1,920	1,968	2,038	2,226	1,979	2,000	2,000	2,000
Gas	1,161	924	1,280	1,255	1,139	1,000	1,800	1,800
Total	52,317	53,061	55,248	55,375	49,631	54,100	54,700	54,700
Contractual								
Legal	47,745	45,028	46,867	46,080	46,961	50,800	94,000	94,000
Legal - Non-Recurring	-	-	-	-	68,275	-	82,200	82,200
Auditing Fees	9,270	9,470	9,670	10,805	10,490	11,500	10,600	10,600
Accounting Fees	3,978	3,617	6,337	7,475	6,630	6,000	6,000	6,000
Engineering - General	11,523	-	-	155	1,600	2,000	3,100	3,100
George Butler	-	455	468	-	-	-	-	-
Outside Labor	8,074	1,884	326	-	-	-	-	-
Total	80,590	60,454	63,668	64,515	133,956	70,300	195,900	195,900
Police	98,676	96,132	98,971	99,010	102,460	105,600	107,800	110,000
Lease	34,742	32,756	30,130	35,151	37,121	38,200	42,500	42,500
Total	540,124	491,734	471,943	487,382	575,690	543,200	621,600	638,200
Excess (deficiency) of revenues over (under) expenses	(30,148)	39,218	100,886	83,801	28,655	84,100	(23,200)	(38,800)
CHANGE IN FUND BALANCE	(30,148)	39,218	100,886	83,801	28,655	84,100	(23,200)	(38,800)
FUND BALANCE -								
Beginning of Year	611,907	581,759	620,977	721,863	805,664	834,319	834,319	811,119
End of Year	\$ 581,759	\$ 620,977	\$ 721,863	\$ 805,664	\$ 834,319	\$ 918,419	\$ 811,119	\$ 772,319

**CITY OF TWIN OAKS, MISSOURI -
PARK AND STORMWATER FUND
STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2017**

	ACTUAL					BUDGET	FCAST	BUDGET
	2011	2012	2013	2014	2015	2016	2016	2017
REVENUES								
Sales Taxes	\$ 271,597	\$ 272,610	\$ 270,999	\$ 288,578	\$ 317,691	\$ 353,100	\$ 295,100	\$ 295,100
Park & Stormwater Grant Income	-	4,000	121,633	43,964	1,644	-	-	-
Park CDBG Grant Income	-	6,240	-	-	-	-	-	-
Grants	-	10,240	121,633	43,964	1,644	-	-	-
Non-Refundable Park Reservation	1,250	2,475	1,875	-	-	100	-	-
Commercial Permit Fee	-	-	-	-	100	-	600	600
Park Income	-	-	-	-	-	100	-	-
Miscellaneous Revenue	1,250	2,475	1,875	-	100	200	600	600
Interest Income	2,041	822	903	-	-	-	-	-
Total	274,887	286,147	395,409	332,542	319,435	353,300	295,700	295,700
EXPENSES								
Park Salaries	27,891	35,114	22,098	26,650	22,941	24,200	25,300	26,600
Park Salaries - Security	-	-	-	5,635	8,015	4,800	15,900	15,900
Total Personnel Services	27,891	35,114	22,098	32,285	30,956	29,000	41,200	42,500
Park Mowing	11,325	11,831	10,046	9,975	7,798	10,000	6,000	6,000
Park Landscaping	118	3,052	3,737	18,093	(1,582)	8,000	6,000	10,000
Vector & Chemical Control	24	250	-	-	-	200	100	100
Restroom Supplies	855	360	922	1,101	359	500	500	500
Events/Entertainment/Food	-	67	-	-	350	400	-	-
August Event (Concert)	1,000	1,477	800	826	1,575	1,600	1,200	1,200
Balloon Glow	-	742	-	-	-	-	-	-
Easter Egg Hunt	946	876	652	696	1,108	1,100	1,100	1,100
Family Fun Day (September)	2,192	1,822	2,660	3,519	3,183	3,000	2,700	2,700
Halloween Event	154	58	26	-	-	-	-	-
July Event (Concert/Fireworks)	20,077	22,261	21,348	19,501	23,363	24,600	25,700	25,700
June Event (Concert)	-	1,181	1,328	1,352	1,056	1,100	800	800
May Event (Concert)	-	-	-	-	1,003	1,000	300	300
Playground Dedication	-	-	-	-	-	-	-	-
Facility Partnerships	925	610	195	540	1,225	900	1,300	1,300
Park Promotions	1,345	417	1,621	1,512	1,527	800	800	800
Park Utilities	-	-	-	-	-	-	-	-
Electric (Park)	3,628	3,252	3,839	5,083	5,606	5,300	5,400	5,400
Sewer (Park)	1,218	1,441	474	930	1,142	1,300	1,500	1,500
Water (Park)	3,665	6,485	6,661	2,216	3,815	4,600	4,600	4,600
Total Operating	47,471	56,181	54,308	65,344	51,528	64,400	58,000	62,000
Park Lease	100	100	-	-	300	300	100	100
Storage Facility Rental	4,245	4,533	5,337	6,570	3,827	3,300	3,400	3,400
Total Lease	4,345	4,633	5,337	6,570	4,127	3,600	3,500	3,500
Repairs and Maintenance								
Park Tools/Equipment/Rental	3,141	535	4,089	1,840	4,067	2,000	2,000	2,000
Repairs/Maint. - Storm Water	4,199	3,210	3,040	2,800	1,500	1,500	-	-
Park Repairs & Maintenance	24,214	29,675	18,521	35,342	3,077	4,300	3,900	3,900
Park Facility Maintenance	-	-	4,716	-	7,827	8,300	700	700
Park Inspections	-	-	2,451	-	2,437	2,400	2,400	2,400
Park Landscaping Maintenance	-	-	15,110	-	31,040	29,100	17,800	17,800
Park Irrigation Maintenance	-	-	1,890	-	2,913	2,900	1,300	1,300
Park Electrical Maintenance	-	-	-	-	5,923	5,900	5,800	5,800
Total Park Repairs and Maintenance	31,554	33,420	49,818	39,982	58,783	56,400	33,900	33,900
Capital additions								
Engineering - Storm Water	586	39,595	14,360	3,929	9,009	-	9,500	9,500
Capital Projects - Storm Water	-	-	-	-	31,404	-	-	30,000
Total Storm Water	586	39,595	14,360	3,929	40,413	-	9,500	39,500
Park Capital Projects	434,795	67,463	157,232	27,793	15,752	235,000	200,000	141,000
Park Engineering	6,656	11,431	19,133	14,260	10,387	3,000	3,000	-
Total Park	441,451	78,894	176,365	42,053	26,138	238,000	203,000	141,000
Total Expenses	553,297	247,838	322,286	190,163	180,541	391,400	349,100	292,400
Excess (deficiency) of revenues over (under) expenses	(278,410)	38,309	73,123	142,379	138,894	(38,100)	(53,400)	3,300
OTHER SOURCES(USES) OF FUNDS								
Transfers	-	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(278,410)	38,309	73,123	142,379	138,894	(38,100)	(53,400)	3,300
FUND BALANCE -								
Beginning of Year	306,072	27,662	65,971	139,094	281,473	420,367	420,367	366,967
End of Year	\$ 27,662	\$ 65,971	\$ 139,094	\$ 281,473	\$ 420,367	\$ 382,267	\$ 366,967	\$ 370,267

**CITY OF TWIN OAKS, MISSOURI -
ROAD FUND**

**STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2017**

	ACTUAL					BUDGET	FCAST	BUDGET
	2011	2012	2013	2014	2015	2016	2016	2017
REVENUE								
Road & Bridge Tax - M	\$ 18,540	\$ 14,453	\$ 14,556	\$ 14,897	\$ 15,413	\$ 17,100	\$ 15,600	\$ 15,900
Motor Fuel Tax - M	9,938	9,978	9,931	10,206	10,374	11,200	10,800	11,000
MDC TRIM Grant Income	-	-	8,200	-	-	-	-	-
Street Scape Grant	-	-	-	-	-	-	-	-
Grants	-	-	8,200	-	-	-	-	-
Interest Income	1,932	-	-	-	-	-	-	-
Total	30,410	24,431	32,687	25,103	25,786	28,300	26,400	26,900
EXPENSES								
Personnel Services	-	23,323	32,003	34,876	30,325	36,200	38,000	39,900
Snow Removal	28,370	9,057	23,847	22,391	15,401	22,200	18,600	18,600
Street Lights	6,261	7,594	8,700	8,717	9,586	10,000	8,900	8,900
Street Signs	2,542	1,192	902	641	870	700	1,500	1,500
R-O-W Landscaping/Mowing	24,636	17,440	19,158	20,278	13,322	14,300	18,500	18,500
Tree Trimming/Emergency Removal	850	850	8,800	165	1,100	1,100	800	800
Auto Expense	-	805	2,892	1,549	1,466	1,600	2,900	2,900
Fuel Expense	-	2,622	2,446	2,269	1,493	1,400	1,300	1,300
Utilities - Road	813	1,950	3,726	12,478	10,119	8,600	14,500	14,500
Total Operating	63,471	41,511	70,470	68,488	53,357	59,900	67,000	67,000
Road Tools & Supplies	-	-	110	-	7,217	8,700	200	200
Road Repairs & Maintenance	6,906	8,506	5,889	4,309	28,254	-	-	-
Total tools and repairs	6,906	8,506	5,998	4,309	35,471	8,700	200	200
Capital additions								
Road Capital Projects	-	-	65,659	188,784	67,309	-	71,400	25,000
Road Engineering	6,691	-	5,000	33,230	8,357	-	3,900	-
Street Scape Grant Engineering	-	-	-	-	-	-	-	-
Total Capital Additions	6,691	-	70,659	222,014	75,667	-	75,300	25,000
Total	77,068	73,340	179,131	329,688	194,819	104,800	180,500	132,100
Deficiency of revenues under expenses	(46,658)	(48,909)	(146,444)	(304,584)	(169,033)	(76,500)	(154,100)	(105,200)
OTHER SOURCES(USES) OF FUNDS								
Transfers	46,658	48,909	146,425	304,584	169,033	76,500	152,800	101,500
CHANGE IN FUND BALANCE	-	-	(19)	(0)	(1)	-	(1,300)	(3,700)
FUND BALANCE -								
Beginning of Year	21	21	21	2	2	1	1	(1,299)
End of Year	\$ 21	\$ 21	\$ 2	\$ 2	\$ 1	\$ 1	\$ (1,299)	\$ (4,999)

**CITY OF TWIN OAKS, MISSOURI -
CAPITAL IMPROVEMENTS FUND
STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2017**

	ACTUAL					BUDGET	FCAST	BUDGET
	2011	2012	2013	2014	2015	2016	2016	2017
REVENUES								
Capital Improvements Sales Tax	\$ 230,857	\$ 231,719	\$ 230,349	\$ 245,292	\$ 270,037	\$ 246,900	\$ 262,300	\$ 262,300
Interest Income	2,066	4,053	3,392	-	-	-	-	-
Total	232,923	235,772	233,741	245,292	270,037	246,900	262,300	262,300
EXPENSES								
Land/Taxes	-	-	-	-	-	-	-	-
Capital Project 1	-	-	-	-	-	-	7,500	30,000
Capital Expenditures	-	5,022	-	52,172	7,065	207,500	100,000	1,700,000
Debt Service	-	-	-	-	-	-	-	35,000
Total	-	5,022	-	52,172	7,065	207,500	107,500	1,765,000
Excess (deficiency) of revenues over (under) expenses	232,923	230,750	233,741	193,120	262,972	39,400	154,800	(1,502,700)
OTHER SOURCES(USES) OF FUNDS								
Transfers	(46,658)	(48,909)	(146,425)	(304,584)	(169,033)	(76,500)	(152,800)	(101,500)
Debt proceeds						1,300,000		1,600,000
CHANGE IN FUND BALANCE	186,264	181,842	87,316	(111,464)	93,939	1,262,900	2,000	(4,200)
FUND BALANCE -								
Beginning of Year	474,238	660,502	842,344	929,660	818,195	912,135	912,135	914,135
End of Year	\$ 660,502	\$ 842,344	\$ 929,660	\$ 818,195	\$ 912,135	\$ 2,175,035	\$ 914,135	\$ 909,935

**CITY OF TWIN OAKS, MISSOURI -
SEWER LATERAL FUND**

**STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2017**

	ACTUAL					BUDGET	FCAST	BUDGET
	2011	2012	2013	2014	2015	2016	2016	2017
REVENUES								
Sewer lateral fees	\$ 4,847	\$ 4,895	\$ 4,494	\$ 4,873	\$ 4,781	\$ 4,800	\$ 4,800	\$ 4,800
Interest Income	357	288	241	242	246	300	300	300
Total	5,204	5,183	4,735	5,115	5,026	5,100	5,100	5,100
EXPENSES								
Operating	-	-	2,000	-	-	2,000	4,000	4,000
Total	-	-	2,000	-	-	2,000	4,000	4,000
Excess of revenues over expenses	5,204	5,183	2,735	5,115	5,026	3,100	1,100	1,100
OTHER SOURCES(USES) OF FUNDS								
Transfers	-	-	-	(30)	-	-	-	-
CHANGE IN FUND BALANCE	5,204	5,183	2,735	5,085	5,026	3,100	1,100	1,100
FUND BALANCE -								
Beginning of Year	27,435	32,639	37,822	40,557	45,642	50,668	50,668	51,768
End of Year	\$ 32,639	\$ 37,822	\$ 40,557	\$ 45,642	\$ 50,668	\$ 53,768	\$ 51,768	\$ 52,868

CITY OF TWIN OAKS, MISSOURI
CAPITAL EXPENDITURE BUDGET
FISCAL YEAR ENDING DECEMBER 31, 2017

PROJECT DESCRIPTION	FUND	2016	2017
Autumn Leaf entrance gate replacement	PP		7,000
Autumn Leaf Stormwater issues - Bio Swale/Pipe Extension	PP		56,000
Creek Restoration/Detention Pond upgrade	PP	200,000	
Government Center Construction & Issue Costs	V		1,650,000
Golden Oak Fence Dry Creek	PP		31,000
Laserfische Software	C	7,500	
Park Development	PP		17,000
Reforestation behind Autumn Leaf	PP		30,000
Repaint the overheads at the interchange	C		30,000
Road Repair Project	RP		25,000
Stormwater Repair Project	SP		30,000
Tree Plantings for Bob Hartzog Memorial Road	PP	5,000	
Village Hall architectural services	V	100,000	50,000
		<u>\$ 312,500</u>	<u>\$ 1,926,000</u>

SUMMARY BY FUND

Capital Improvements Sales Tax Fund	C	\$ 7,500	\$ 30,000
CIST - Village Hall	V	100,000	1,700,000
Park & Stormwater Fund - Park Capital Projects	PP	205,000	141,000
Park & Stormwater Fund - Stormwater Capital Projects	SP	-	30,000
Parks Fund - Engineering	PE	-	-
Road Fund - Capital Projects	RP	-	25,000
Road Fund - Engineering	RE	-	-
General Fund	G	-	-
		<u>\$ 312,500</u>	<u>\$ 1,926,000</u>