



# **VILLAGE OF TWIN OAKS, MISSOURI**

## **ANNUAL OPERATING BUDGET**

**FOR THE FISCAL YEAR  
ENDING DECEMBER 31, 2015**



1393 Big Bend Road, Suite F • Twin Oaks, MO 63021  
(636) 225-7873 • fax (636) 225-6547 • [www.vil.twin-oaks.mo.us](http://www.vil.twin-oaks.mo.us)

January 19, 2015

To the Honorable Chairman Whitmore  
And Members of the Board of Trustees

Dear Board Members:

This transmittal letter accompanies the Annual Operating Budget of the Village of Twin Oaks for the fiscal year commencing January 1, 2015 and ending December 31, 2015. This budget was approved unanimously by the Board of Trustees at its regularly scheduled meeting on December 9, 2014. This budget complies with Chapter 67 of the Revised Statutes of the State of Missouri which sets forth a number of requirements that expenses may not exceed projected revenues together with any unencumbered reserve funds from prior years.

This budget contains a Forecast of Revenues and Expenses for the Fiscal Year Ended December 31, 2014. This forecast represents the Village's Revised or Adjusted Budget for that period. It is based on actual revenues and expenses for the nine months ended September 30, 2014 combined with estimated revenues and expenses for the balance of the fiscal year.

The budget for the fiscal year ending December 31, 2015 is based on a number of factors. It was created during the course of several Board of Trustees work sessions. The first step in this process was the creation of the aforementioned Fiscal Year 2014 Revised Budget. This was then included with actual operating results for the five fiscal years ended December 31, 2013. These figures provided a basis for comparison and estimation of future revenues and expenses. Estimates of future revenues and expenses were then adjusted based on known or estimated changes anticipated to occur in Fiscal Year 2015.

Highlights are as follows:

**REVENUES:**

- Sales Taxes – Because the Village is an “A-City” which means it retains most sales taxes collected within its borders, it is both wise and fortunate to have emphasized economic development a number of years ago. Creation of the Schnucks and Shop-N-Save shopping developments has provided the Village with the highest per capita sales tax revenues in St. Louis County. During Fiscal Year 2014, sales tax revenues are anticipated to rise over 9% to about \$1,015,800 in Fiscal Year 2014 from those of the prior year. In large part, this is considered the result of economic recovery from both the

- recession of 2008-2009, as well as sales volume erosion from retail sales developments in adjacent geographic areas. While the rate of sales tax revenue recovery is not known, the Village is conservatively estimating revenues to increase at a rate of about 2.5% to about \$1,041,500 in Fiscal Year 2015.
- Property Taxes – Property tax collections are anticipated to increase about 5% in Fiscal Year 2014 over those of the prior year, largely as a result of timing of collections. Property valuation has remained stable. However, there was only minimal new construction in the Village during 2013. Consequently, property tax revenues are anticipated to rise in Fiscal Year 2015 principally as a result of inflation.
  - Intergovernmental Taxes – In Fiscal Year 2014, Intergovernmental taxes grew largely on the strength of stronger state collections and a periodic increase in the Villages cell tower franchise fee. Increased collections are not anticipated in Fiscal Year 2015.
  - Grants – In January 2013, the Village was awarded a grant for additional facility development within its park by the Municipal Parks Association. That project was substantially completed by December 31, 2013. The Village anticipates use of an additional grant related to stormwater remediation in Fiscal Year 2015.

#### EXPENSES:

- Court – The Village anticipates establishing its municipal court during Fiscal Year 2015. First year expenses of about \$8,000 are included. Revenues are anticipated in Fiscal Year 2016.
- Personnel Services – Personnel costs increased in Fiscal Year 2014 largely as a result of incurring additional health care costs related to the Affordable Care Act. Personnel costs are anticipated to rise in Fiscal Year 2015 as a result of a combination of factors, including rate changes and additional part-time hours.
- Administrative and Operating - Administrative and operating costs are expected to increase in Fiscal Years 2014 and 2015 as a result of a number of factors, including additional insurance, information technology, leaf vacuuming, events costs and the like.
- Police costs are contractual in nature and so is their increase.
- Lease costs substantially represent the rental costs related to the village hall which is contractual in nature. The rate for Fiscal Year 2014 was negotiated in 2013. Its rate of increase is expected to moderate in Fiscal Year 2015.
- Repairs and Maintenance. – Repair costs in particular are difficult to estimate given the relatively small scale of village operations. The management intensive nature of such expenditures also tends to impact both their frequency and amount.
- Capital Additions – Beginning with this budget, included in the budget package is a schedule of additions. While capital additions in Fiscal Year 2014 exceeded those of the prior year, they were substantially below budget. Capital additions in Fiscal Year 2015 are anticipated to be about \$1,535,000. This amount is substantially impacted by anticipated spending of about \$1.4 million on a new Village Hall.

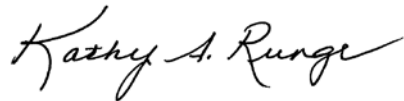
OTHER SOURCES OF FUNDS – This caption includes approximately \$1.3 million in anticipated bond sale proceeds related to financing for the aforementioned new Village Hall.

FUND BALANCE – All of the Village’s funds carry significant fund balances; the amount by which assets exceed liabilities. The Village’s General Fund, in particular, is anticipated to have a fund balance of about \$811,000 at the end of Fiscal Year 2015. This represents over 150% of estimated operating costs.

The Village’s strategic plan underlying this budget may be characterized as one that continues to provide a wide-range and superior level of services to village residents and business owners in a cost effective manner while at the same time continuing to responsibly improve those services and the Village’s investment in capital assets. I believe this budget adequately meets those objectives.

This budget represents a significant amount of work on the part of both the Board and staff. I appreciate the efforts and contributions of both in the preparation of this budget.

Respectfully submitted,

A handwritten signature in cursive script that reads "Kathy A. Runge".

Kathy A. Runge  
Village Clerk/Controller

# **VILLAGE OF TWIN OAKS, MISSOURI**

## **ANNUAL OPERATING BUDGET**

### **FOR THE FISCAL YEAR ENDING DECEMBER 31, 2015**

**BOARD OF TRUSTEES CHAIRMAN**  
**DENNIS WHITMORE**

**BOARD OF TRUSTEES**  
**RUSS FORTUNE**  
**JEFF GRAVES**  
**RAY SLAMA**  
**MARY YOUNG**

**STAFF**  
**KATHY A. RUNGE, CLERK AND CONTROLLER**  
**SHARON RATLIFF, ASSISTANT CLERK**  
**THERESA GONZALES, ADMINISTRATIVE**  
**JOHN WILLIAMS, MAINTENANCE**

VILLAGE OF TWIN OAKS, MISSOURI

ANNUAL OPERATING BUDGET

FOR THE FISCAL YEAR ENDING DECEMBER 31, 2015

Table of Contents

Consolidated Statements of Revenues, Expenses and Fund Balance,  
For The Three Fiscal Years Ending December 31, 2015.....1

Budgeted Consolidating Statements of Revenues, Expenses and Fund Balance,  
For the Fiscal Year Ending December 31, 2015.....2

Forecasted Consolidating Statements of Revenues, Expenses and Fund Balance,  
For the Fiscal Year Ending December 31, 2014.....3

Consolidating Statements of Revenues, Expenses and Fund Balance,  
For the Fiscal Year Ended December 31, 2013 .....4

Statements of Revenues, Expenses and Fund Balance,  
For the Seven Fiscal Years Ending December 31, 2015 .....

    General Fund ..... 5 - 6

    Park Fund .....7

    Road Fund.....8

    Capital Improvements.....9

    Sewer Lateral .....10

Schedule of Capital Additions,  
For the Fiscal Year Ending December 31, 2015.....11

**VILLAGE OF TWIN OAKS, MISSOURI**  
**CONSOLIDATED STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE**  
**FOR THE THREE FISCAL YEARS ENDING DECEMBER 31, 2015**

	ACTUAL 2013	FORECAST 2014	DIFFERENCE FAV / (UNFAV)		BUDGET 2015	DIFFERENCE FAV / (UNFAV)	
			AMOUNT	PERCENT		AMOUNT	PERCENT
<b>REVENUES</b>							
Sales Taxes	\$ 930,545	\$ 1,015,800	\$ 85,255	9.2 %	\$ 1,041,500	\$ 25,700	2.5 %
Property Taxes	44,367	46,600	2,233	5.0 %	47,600	1,000	2.1 %
Intergovernmental Taxes	22,752	25,200	2,448	10.8 %	25,200	-	-
Licenses, Permits & Fees	73,565	73,600	35	0.0 %	75,000	1,400	1.9 %
Grants	139,704	-	(139,704)	(100.0)%	9,600	9,600	-
Miscellaneous Revenue	20,818	17,500	(3,318)	(15.9)%	200	(17,300)	(98.9)%
Interest Income	7,027	6,600	(427)	(6.1)%	6,600	-	-
Court	-	-	-	-	-	-	-
Total	1,238,778	1,185,300	(53,478)	(4.3)%	1,205,700	20,400	1.7 %
<b>EXPENSES</b>							
Court	-	-	-	-	8,000	8,000	-
Personnel Services	212,241	232,300	(20,059)	(9.5)%	243,500	(11,200)	(4.8)%
Administrative	65,787	74,500	(8,713)	(13.2)%	78,500	(4,000)	(5.4)%
Operating	182,028	192,000	(9,972)	(5.5)%	200,400	(8,400)	(4.4)%
Contractual	63,668	66,300	(2,632)	(4.1)%	67,800	(1,500)	(2.3)%
Police	98,971	100,600	(1,629)	(1.6)%	103,700	(3,100)	(3.1)%
Lease	35,467	42,900	(7,433)	(21.0)%	43,700	(800)	(1.9)%
Repairs and Maintenance	55,816	35,400	20,416	36.6 %	42,700	(7,300)	(20.6)%
Capital additions							
Stormwater	14,360	5,200	9,160	63.8 %	5,200	-	-
Other	247,024	294,600	(47,576)	(19.3)%	1,535,000	(1,240,400)	(421.0)%
Total	975,362	1,043,800	(68,438)	(7.0)%	2,328,500	(1,268,700)	(121.5)%
Excess (deficiency) of revenues over (under) expenditures	263,416	141,500	(121,916)	(46.3)%	(1,122,800)	(1,264,300)	(893.5)%
<b>OTHER SOURCES OF FUNDS</b>							
Bond proceeds					1,300,000	1,300,000	NM
<b>CHANGE IN FUND BALANCE</b>	263,416	141,500	(121,916)	(46.3)%	177,200	35,700	25.2 %
<b>FUND BALANCE -</b>							
Beginning of Year	1,475,720	1,739,136	263,416	17.8 %	1,880,636	141,500	8.1 %
End of Year	\$ 1,739,136	\$ 1,880,636	\$ 141,500	8.1 %	\$ 2,057,836	\$ 177,200	9.4 %

**VILLAGE OF TWIN OAKS, MISSOURI**  
**BUDGETED CONSOLIDATING STATEMENTS OF REVENUES, EXPENSES AND FUND**  
**BALANCE**  
**FOR THE FISCAL YEAR ENDING DECEMBER 31, 2015**

	FUND NAME					
	Sewer	Capital Improve- ments	Road	Parks	General	Total
<b>REVENUES</b>						
Sales Taxes	\$ -	\$ 258,900	\$ -	\$ 304,700	\$ 477,900	\$ 1,041,500
Property Taxes	-	-	16,700	-	30,900	47,600
Intergovernmental Taxes	-	-	10,600	-	14,600	25,200
Licenses, Permits & Fees	4,800	-	-	-	70,200	75,000
Grants	-	-	-	9,600	-	9,600
Miscellaneous Revenue	-	-	-	-	200	200
Interest Income	300	-	-	-	6,300	6,600
Court	-	-	-	-	-	-
	5,100	258,900	27,300	314,300	600,100	1,205,700
<b>EXPENSES</b>						
Court	-	-	-	-	8,000	8,000
Personnel Services	-	-	33,300	32,700	177,500	243,500
Administrative	-	-	-	-	78,500	78,500
Operating	2,000	-	75,200	64,300	58,900	200,400
Contractual	-	-	-	-	67,800	67,800
Police	-	-	-	-	103,700	103,700
Lease	-	-	-	6,900	36,800	43,700
Repairs and Maintenance	-	-	6,000	36,700	-	42,700
Capital additions						
Stormwater	-	-	-	5,200	-	5,200
Other	-	1,423,000	25,000	87,000	-	1,535,000
Total	2,000	1,423,000	139,500	232,800	531,200	2,328,500
Excess (deficiency) of revenues over (under) expenditures	3,100	(1,164,100)	(112,200)	81,500	68,900	(1,122,800)
<b>OTHER SOURCES (USES) OF FUNDS</b>						
Transfers	-	(112,200)	112,200	-	-	-
Bond proceeds		1,300,000				1,300,000
<b>CHANGE IN FUND BALANCE</b>	3,100	23,700	-	81,500	68,900	177,200
<b>FUND BALANCE -</b>						
Beginning of Year	48,906	725,362	-	366,521	742,447	1,880,636
End of Year	\$ 52,006	\$ 749,062	\$ -	\$ 450,621	\$ 811,347	\$ 2,057,836



**VILLAGE OF TWIN OAKS, MISSOURI**  
**FORECASTED CONSOLIDATING STATEMENTS OF REVENUES, EXPENSES AND FUND**  
**BALANCE**  
**FOR THE FISCAL YEAR ENDING DECEMBER 31, 2014**

	FUND NAME					
	Sewer	Capital Improve- ments	Road	Parks	General	Total
<b>REVENUES</b>						
Sales Taxes	\$ -	\$ 252,500	\$ -	\$ 297,200	\$ 466,100	\$ 1,015,800
Property Taxes	-	-	16,400	-	30,200	46,600
Intergovernmental Taxes	-	-	10,600	-	14,600	25,200
Licenses, Permits & Fees	4,800	-	-	-	68,800	73,600
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	17,500	17,500
Interest Income	300	-	-	-	6,300	6,600
Court	-	-	-	-	-	-
	5,100	252,500	27,000	297,200	603,500	1,185,300
<b>EXPENSES</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	33,300	32,700	166,300	232,300
Administrative	-	-	-	-	74,500	74,500
Operating	-	-	74,500	60,500	57,000	192,000
Contractual	-	-	-	-	66,300	66,300
Police	-	-	-	-	100,600	100,600
Lease	-	-	-	6,900	36,000	42,900
Repairs and Maintenance	-	-	3,900	31,500	-	35,400
Capital additions						
Stormwater	-	-	-	5,200	-	5,200
Other	-	50,300	218,500	25,800	-	294,600
Total	-	50,300	330,200	162,600	500,700	1,043,800
Excess (deficiency) of revenues over (under) expenditures	5,100	202,200	(303,200)	134,600	102,800	141,500
<b>OTHER SOURCES (USES) OF FUNDS</b>						
Transfers	-	(303,200)	303,200	-	-	-
<b>CHANGE IN FUND BALANCE</b>	5,100	(101,000)	-	134,600	102,800	141,500
<b>FUND BALANCE -</b>						
Beginning of Year	43,806	826,362	-	229,321	639,647	1,739,136
End of Year	\$ 48,906	\$ 725,362	\$ -	\$ 366,521	\$ 742,447	\$ 1,880,636

**VILLAGE OF TWIN OAKS, MISSOURI**  
**CONSOLIDATING STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2013**

	FUND NAME					
	Sewer	Capital Improve- ments	Road	Parks	General	Total
<b>REVENUES</b>						
Sales Taxes	\$ -	\$ 230,349	\$ -	\$ 270,999	\$ 429,197	\$ 930,545
Property Taxes	-	-	14,556	-	29,811	44,367
Intergovernmental Taxes	-	-	9,931	-	12,821	22,752
Licenses, Permits & Fees	4,494	-	-	-	69,071	73,565
Grants	-	-	8,200	121,633	9,871	139,704
Miscellaneous Revenue	-	-	-	1,875	18,943	20,818
Interest Income	241	3,392	-	903	2,491	7,027
Court	-	-	-	-	-	-
	4,735	233,741	32,687	395,410	572,205	1,238,778
<b>EXPENSES</b>						
Court	-	-	-	-	-	-
Personnel Services	-	-	32,003	22,098	158,140	212,241
Administrative	-	-	-	-	65,787	65,787
Operating	2,000	-	70,471	54,309	55,248	182,028
Contractual	-	-	-	-	63,668	63,668
Police	-	-	-	-	98,971	98,971
Lease	-	-	-	5,337	30,130	35,467
Repairs and Maintenance	-	-	5,999	49,817	-	55,816
Capital additions						
Stormwater	-	-	-	14,360	-	14,360
Other	-	-	70,659	176,365	-	247,024
Total	2,000	-	179,132	322,286	471,944	975,362
Excess (deficiency) of revenues over (under) expenditures	2,735	233,741	(146,445)	73,124	100,261	263,416
<b>OTHER SOURCES (USES) OF FUNDS</b>						
Transfers	-	(146,425)	146,425	-	-	-
<b>CHANGE IN FUND BALANCE</b>	2,735	87,316	(20)	73,124	100,261	263,416
<b>FUND BALANCE -</b>						
Beginning of Year	41,071	739,046	20	156,197	539,386	1,475,720
End of Year	\$ 43,806	\$ 826,362	\$ -	\$ 229,321	\$ 639,647	\$ 1,739,136

**VILLAGE OF TWIN OAKS, MISSOURI - GENERAL FUND**  
**STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE**  
**FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2015**

	ACTUAL					BUDGET	FCAST	BUDGET
	2009	2010	2011	2012	2013	2014	2014	2015
<b>REVENUES</b>								
<b>Sales Taxes</b>								
Sales Tax One Cent - M	\$ 329,048	\$ 293,395	\$ 293,575	\$ 304,939	\$ 320,311	\$ 311,000	\$ 341,300	\$ 349,900
Local Option 1/4 cent - M	126,508	106,022	118,534	117,305	108,886	115,000	124,800	128,000
Total	455,556	399,417	412,109	422,244	429,197	426,000	466,100	477,900
<b>Property Taxes</b>								
Property Tax (Commercial) - Y	-	-	-	12,048	29,348	23,575	29,500	30,000
Financial Institution Tax - Y	-	-	-	215	-	-	200	300
Railroad/Utility Tax - M	-	130	433	467	463	450	500	600
Total	-	130	433	12,730	29,811	24,025	30,200	30,900
<b>Intergovernmental Taxes</b>								
Motor Vehicle Sales Tax - M	1,881	2,048	2,179	2,442	2,650	2,000	3,200	3,200
Motor Vehicle Fee Increase - M	1,584	1,580	1,580	1,693	1,629	1,400	1,700	1,700
Franchise Fee (Charter, AT&T)	6,021	6,633	6,734	7,377	7,517	8,000	8,600	8,600
Cigarette Tax - M	1,079	1,019	1,028	1,113	1,025	800	1,100	1,100
Total	10,565	11,280	11,521	12,625	12,821	12,200	14,600	14,600
<b>Licenses, Permits &amp; Fees</b>								
Occupancy Permits	1,200	1,225	1,950	1,000	1,950	1,400	1,800	1,800
Fence Permits	-	100	-	25	100	50	-	-
Dumpster/Temp Storage Permit	-	-	-	-	350	250	100	100
Building Permits	175	400	280	2,300	275	350	300	300
Sign Permits	55	20	85	40	10	20	100	100
Merchants Licenses (Annually)	45,701	50,700	49,591	49,347	47,970	47,000	48,600	49,700
Liquor Licenses (Annually)	2,800	3,700	3,250	3,250	3,250	2,775	3,300	3,300
Cellular Tower Lease (Monthly)	12,096	12,096	12,096	12,499	14,516	14,515	14,600	14,900
Board of Adjustment Appeal Fees	-	-	-	-	650	-	-	-
Total	62,027	68,241	67,252	68,461	69,071	66,360	68,800	70,200
<b>Grants</b>								
	-	-	-	-	9,871	-	-	-
<b>Miscellaneous Revenue</b>								
TOM Agreement (formerly BOA)	-	-	11,458	6,401	18,901	14,515	15,800	-
Miscellaneous Income	13,630	15,805	2,617	5,774	42	-	1,700	200
Total	13,630	15,805	14,075	12,175	18,943	14,515	17,500	200
<b>Interest Income</b>								
	21,586	15,831	4,585	2,716	2,491	2,700	6,300	6,300
<b>Court</b>								
	-	-	-	-	-	-	-	-
Total	563,364	510,704	509,975	530,951	572,205	545,800	603,500	600,100

**VILLAGE OF TWIN OAKS, MISSOURI - GENERAL FUND**  
**STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE**  
**FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2015**

	ACTUAL					BUDGET	FCAST	BUDGET
	2009	2010	2011	2012	2013	2014	2014	2015
<b>EXPENSES</b>								
<b>Court</b>						8,000	-	8,000
<b>Personnel Services</b>								
Wages Employees	146,064	161,275	144,085	125,066	107,323	106,652	104,200	114,100
Wages Trustees	20,400	20,424	21,197	20,400	20,400	22,000	20,400	20,400
Employee Benefits	4,822	6,381	7,714	6,411	5,846	6,500	7,400	7,500
Payroll Taxes	12,456	13,833	14,727	14,898	13,312	14,039	15,000	16,800
LAGERS	10,164	9,982	13,153	13,342	9,216	13,800	7,800	9,600
Unemployment Compensation	-	-	-	-	-	-	9,400	7,000
Payroll Processing Fees	1,305	1,585	1,952	1,785	2,043	1,800	2,100	2,100
<b>Total</b>	<b>195,211</b>	<b>213,480</b>	<b>202,828</b>	<b>181,902</b>	<b>158,140</b>	<b>164,792</b>	<b>166,300</b>	<b>177,500</b>
<b>Administrative</b>								
Building Inspection/Occup Fees	1,350	1,386	1,677	1,547	1,715	1,600	2,400	2,400
Meetings	3,340	3,519	6,667	754	705	378	600	600
Administrative Events	-	-	-	5,646	5,870	4,800	4,400	4,400
Arbor Day Event	-	-	303	21	29	-	-	-
Night Out in the Park	-	-	412	183	-	-	-	-
Dues, Education & Conferences	8,477	4,369	4,391	5,746	4,795	8,030	8,100	8,600
Mileage	1,878	987	1,473	1,217	1,450	1,500	900	1,000
Auto Expense	106	954	1,853	-	-	-	-	-
Bank Service Charges	236	-	-	-	-	-	-	-
Election Expense	233	176	189	149	177	200	200	200
Legal Notices/Publications	256	1,289	915	623	382	350	300	300
Insurance	14,342	13,547	16,290	15,458	13,363	16,200	16,400	17,800
Printing	2,316	3,201	1,880	982	734	1,000	900	900
Postage	1,588	1,677	1,133	834	698	1,000	500	500
Telephone	6,877	4,578	5,498	5,652	5,841	6,100	6,500	6,500
Equipment Purchase/Maintenance	6,600	5,256	9,353	1,818	-	8,000	8,000	4,000
Service Contr. & Annual Charges	6,227	7,737	7,251	14,800	17,367	14,882	17,200	23,200
Codification	1,346	3,854	2,304	4,429	8,134	4,000	4,000	4,000
Office Relocation	-	26,979	-	-	-	-	-	-
Fuel Expense	1,418	1,767	2,467	-	-	-	-	-
General Admin & Office Supplies	7,854	6,560	6,912	7,571	4,527	6,000	4,100	4,100
<b>Total</b>	<b>64,444</b>	<b>87,836</b>	<b>70,968</b>	<b>67,430</b>	<b>65,787</b>	<b>74,040</b>	<b>74,500</b>	<b>78,500</b>
<b>Operating</b>								
Miscellaneous	-	-	-	-	60	110	1,000	500
Sanitation	39,837	40,292	41,748	43,008	44,293	45,000	45,000	45,000
Mosquito Control	-	479	513	500	414	515	400	400
Leaf Vacuuming	6,790	6,500	6,500	6,500	6,950	6,950	7,000	9,000
Restroom/Supplies	-	-	182	-	-	-	-	-
Utilities-Office	-	2,363	-	-	-	4,000	-	-
50 Crescent Ave Utilities	-	-	293	162	213	-	300	400
Electric	-	-	1,920	1,968	2,038	-	2,200	2,400
Gas	-	-	1,161	924	1,280	-	1,100	1,200
<b>Total</b>	<b>46,627</b>	<b>49,634</b>	<b>52,317</b>	<b>53,062</b>	<b>55,248</b>	<b>56,575</b>	<b>57,000</b>	<b>58,900</b>
<b>Contractual</b>								
Legal	46,951	47,046	47,745	45,028	46,867	55,000	49,300	50,800
Auditing Fees	8,970	9,170	9,270	9,470	9,670	9,300	10,800	10,800
Accounting Fees	5,514	5,307	3,978	3,617	6,337	4,800	6,000	6,000
Engineering - General	-	44,698	11,523	-	-	-	200	200
George Butler	-	-	-	455	468	-	-	-
Outside Labor	5,949	7,134	8,074	1,884	326	4,000	-	-
<b>Total</b>	<b>67,384</b>	<b>113,355</b>	<b>80,590</b>	<b>60,454</b>	<b>63,668</b>	<b>73,100</b>	<b>66,300</b>	<b>67,800</b>
<b>Police</b>	96,438	97,348	98,676	96,132	98,971	99,500	100,600	103,700
<b>Lease</b>	21,023	30,641	34,742	32,756	30,130	35,000	36,000	36,800
<b>Total</b>	<b>491,127</b>	<b>592,294</b>	<b>540,121</b>	<b>491,736</b>	<b>471,944</b>	<b>511,007</b>	<b>500,700</b>	<b>531,200</b>
<b>Excess (deficiency) of revenues over (under) expenses</b>	72,237	(81,590)	(30,146)	39,215	100,261	34,793	102,800	68,900
<b>CHANGE IN FUND BALANCE</b>	72,237	(81,590)	(30,146)	39,215	100,261	34,793	102,800	68,900
<b>FUND BALANCE -</b>								
Beginning of Year	539,670	611,907	530,317	500,171	539,386	639,647	639,647	742,447
End of Year	\$ 611,907	\$ 530,317	\$ 500,171	\$ 539,386	\$ 639,647	\$ 674,441	\$ 742,447	\$ 811,347

**VILLAGE OF TWIN OAKS, MISSOURI - PARK FUND**  
**STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE**  
**FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2015**

	ACTUAL					BUDGET	FCAST	BUDGET
	2009	2010	2011	2012	2013	2014	2014	2015
<b>REVENUES</b>								
Sales Taxes	\$ 295,446	\$ 264,109	\$ 271,597	\$ 272,610	\$ 270,999	\$ 275,000	\$ 297,200	\$ 304,700
Park & Stormwater Grant Income	-	-	-	4,000	121,633	6,400	-	9,600
Park CDBG Grant Income	-	-	-	6,240	-	-	-	-
Park & Trail Grant	3,972	-	-	-	-	-	-	-
Grants	3,972	-	-	10,240	121,633	6,400	-	9,600
Non-Refundable Park Reservation	-	-	1,250	2,475	1,875	-	-	-
Park Income	-	-	9,503	24	-	-	-	-
Miscellaneous Revenue	-	-	10,753	2,499	1,875	-	-	-
Interest Income	-	-	2,041	822	903	900	-	-
Total	299,418	264,109	284,391	286,171	395,410	282,300	297,200	314,300
<b>EXPENSES</b>								
Park Salaries	-	-	27,891	35,114	22,098	28,087	27,900	27,900
Park Salaries - Security	-	-	-	-	-	-	4,800	4,800
Total Personnel Services	-	-	27,891	35,114	22,098	28,087	32,700	32,700
Park Mowing	10,688	11,799	11,325	11,831	10,046	12,000	12,000	12,000
Park Landscaping	4,967	132	118	3,052	3,737	10,000	10,000	10,000
Vector & Chemical Control	745	393	24	250	-	200	200	200
Restroom Supplies	822	1,053	855	360	922	1,000	1,200	1,200
Events/Entertainment/Food	30,066	29,144	-	67	-	30,000	-	28,000
August Event (Concert)	-	-	1,000	1,477	800	-	800	-
Balloon Glow	-	-	-	742	-	-	-	-
Easter Egg Hunt	-	-	946	876	652	-	700	-
Family Fun Day (September)	-	-	2,192	1,822	2,660	-	3,000	-
Halloween Event	-	-	154	58	26	-	-	-
July Event (Concert/Fireworks)	-	-	20,077	22,261	21,348	-	19,500	-
June Event (Concert)	-	-	-	1,181	1,328	-	1,400	-
Playground Dedication	-	-	1,655	-	-	-	-	-
Facility Partnerships	350	1,130	925	610	195	1,200	400	1,200
Park Promotions	-	1,473	1,345	417	1,621	1,000	1,300	1,000
Park Utilities	13,258	9	-	-	-	15,000	-	-
Electric (Park)	-	3,088	3,628	3,252	3,839	-	4,800	5,100
Sewer (Park)	-	1,032	1,218	1,441	474	-	1,000	1,100
Water (Park)	-	3,473	3,665	6,485	6,661	-	4,200	4,500
Total Operating	60,896	52,726	49,127	56,182	54,309	70,400	60,500	64,300
Park Lease	200	100	100	100	-	100	100	100
Storage Facility Rental	2,980	4,043	4,245	4,533	5,337	5,200	6,800	6,800
Total Lease	3,180	4,143	4,345	4,633	5,337	5,300	6,900	6,900
Repairs and Maintenance								
Park Tools/Equipment/Rental	2,632	835	3,141	535	4,089	2,000	2,000	2,000
Repairs/Maint. - Storm Water	1,445	1,530	4,199	3,210	3,040	10,000	2,500	2,500
Park Repairs & Maintenance	53,207	30,265	24,214	29,675	18,521	30,000	27,000	32,200
Park Facility Maintenance	-	-	-	-	4,716	-	-	-
Park Inspections	-	-	-	-	2,451	-	-	-
Park Landscaping Maintenance	-	-	-	-	15,110	-	-	-
Park Irrigation Maintenance	-	-	-	-	1,890	-	-	-
Total Park Repairs and Maintenance	57,284	32,630	31,554	33,420	49,817	42,000	31,500	36,700
Capital additions								
Stormwater	28,118	-	586	39,595	-	10,000	2,600	2,600
Park Capital Projects	11,735	36,393	434,795	67,463	157,232	7,500	16,100	60,000
Park Engineering	4,169	55,862	6,656	11,431	19,133	7,000	9,700	27,000
Capital Expenditures	15,904	92,255	441,451	78,894	176,365	14,500	25,800	87,000
Total	165,382	181,754	554,954	247,838	307,926	170,287	160,000	230,200
<b>Excess (deficiency) of revenues over (under) expenses</b>	134,036	82,355	(270,563)	38,333	87,484	112,013	137,200	84,100
<b>OTHER SOURCES(USES) OF FUNDS</b>								
Transfers	-	-	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	134,036	82,355	(270,563)	38,333	87,484	112,013	137,200	84,100
<b>FUND BALANCE -</b>								
Beginning of Year	172,036	306,072	388,427	117,864	156,197	229,321	229,321	366,521
End of Year	\$ 306,072	\$ 388,427	\$ 117,864	\$ 156,197	\$ 229,321	\$ 341,334	\$ 366,521	\$ 450,621

**VILLAGE OF TWIN OAKS, MISSOURI - ROAD FUND  
STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE  
FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2015**

	ACTUAL					BUDGET	FCAST	BUDGET
	2009	2010	2011	2012	2013	2014	2014	2015
<b>REVENUE</b>								
Road & Bridge Tax - M	\$ 11,405	\$ 16,367	\$ 18,540	\$ 14,453	\$ 14,556	\$ 15,000	\$ 16,400	\$ 16,700
Motor Fuel Tax - M	9,984	10,243	9,938	9,978	9,931	9,500	10,600	10,600
MDC TRIM Grant Income	-	-	-	-	8,200	-	-	-
Street Scape Grant	5,788	-	-	-	-	-	-	-
Grants	5,788	-	-	-	8,200	-	-	-
Interest Income	13	-	1,932	-	-	-	-	-
<b>Total</b>	<b>27,190</b>	<b>26,610</b>	<b>30,410</b>	<b>24,431</b>	<b>32,687</b>	<b>24,500</b>	<b>27,000</b>	<b>27,300</b>
<b>EXPENSES</b>								
Personnel Services	-	-	-	23,323	32,003	33,880	33,300	33,300
Snow Removal	9,960	27,180	28,370	9,057	23,847	25,000	25,000	25,000
Street Lights	5,866	7,359	6,261	7,594	8,700	8,000	8,900	8,900
Street Signs	-	2,798	2,542	1,192	902	1,200	1,200	1,200
R-O-W Landscaping/Mowing	68,989	15,475	24,636	17,440	19,158	22,500	22,000	22,000
Tree Trimming/Emergency Removal	4,500	2,160	850	850	8,800	2,000	600	600
Auto Expense	-	-	-	805	2,892	3,000	1,400	1,400
Fuel Expense	-	-	-	2,622	2,446	2,700	2,200	2,200
Utilities - Road	-	1,270	813	1,950	3,726	2,500	13,200	13,900
<b>Total Operating</b>	<b>89,315</b>	<b>56,242</b>	<b>63,472</b>	<b>41,510</b>	<b>70,471</b>	<b>66,900</b>	<b>74,500</b>	<b>75,200</b>
Road Tools & Supplies	-	-	-	-	110	-	-	-
Road Repairs & Maintenance	5,133	3,606	6,906	8,506	5,889	9,000	3,900	6,000
<b>Total tools and repairs</b>	<b>5,133</b>	<b>3,606</b>	<b>6,906</b>	<b>8,506</b>	<b>5,999</b>	<b>9,000</b>	<b>3,900</b>	<b>6,000</b>
<b>Capital additions</b>								
Road Capital Projects	89,104	97,891	-	-	65,659	348,063	195,000	25,000
Road Engineering	19,752	16,761	6,691	-	5,000	39,806	23,500	-
Street Scape Grant Engineering	4,801	9,473	-	-	-	-	-	-
Other	113,657	124,125	6,691	-	70,659	387,869	218,500	25,000
<b>Total</b>	<b>208,105</b>	<b>183,973</b>	<b>77,069</b>	<b>73,339</b>	<b>179,132</b>	<b>497,650</b>	<b>330,200</b>	<b>139,500</b>
<b>Deficiency of revenues under expenses</b>	<b>(180,915)</b>	<b>(157,363)</b>	<b>(46,659)</b>	<b>(48,908)</b>	<b>(146,445)</b>	<b>(473,150)</b>	<b>(303,200)</b>	<b>(112,200)</b>
<b>OTHER SOURCES(USES) OF FUNDS</b>								
Transfers	-	157,362	46,658	48,909	146,425	457,621	303,200	112,200
<b>CHANGE IN FUND BALANCE</b>	<b>(180,915)</b>	<b>(1)</b>	<b>(1)</b>	<b>1</b>	<b>(20)</b>	<b>(15,528)</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE -</b>								
Beginning of Year	180,936	21	20	19	20	-	-	-
End of Year	\$ 21	\$ 20	\$ 19	\$ 20	\$ -	\$ (15,528)	\$ -	\$ -

**VILLAGE OF TWIN OAKS, MISSOURI -  
CAPITAL IMPROVEMENTS FUND  
STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE  
FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2015**

	ACTUAL					BUDGET	FCAST	BUDGET
	2009	2010	2011	2012	2013	2014	2014	2015
<b>REVENUES</b>								
Capital Improvements Sales Tax	\$ 251,133	\$ 224,493	\$ 230,857	\$ 231,719	\$ 230,349	\$ 233,165	\$ 252,500	\$ 258,900
Interest Income	-	-	2,066	4,053	3,392	2,500	-	-
Total	251,133	224,493	232,923	235,772	233,741	235,665	252,500	258,900
<b>EXPENSES</b>								
Land/Taxes	-	170,429	-	-	-	-	-	-
Capital Expenditures	-	-	-	5,022	-	25,000	50,300	1,423,000
Total	-	170,429	-	5,022	-	25,000	50,300	1,423,000
<b>Excess (deficiency) of revenues over (under) expenses</b>	251,133	54,064	232,923	230,750	233,741	210,665	202,200	(1,164,100)
<b>OTHER SOURCES(USES) OF FUNDS</b>								
Transfers	-	(157,362)	(46,658)	(48,909)	(146,425)	(457,621)	(303,200)	(112,200)
Debt proceeds								1,300,000
<b>CHANGE IN FUND BALANCE</b>	251,133	(103,298)	186,265	181,841	87,316	(246,956)	(101,000)	23,700
<b>FUND BALANCE -</b>								
Beginning of Year	223,105	474,238	370,940	557,205	739,046	826,362	826,362	725,362
End of Year	\$ 474,238	\$ 370,940	\$ 557,205	\$ 739,046	\$ 826,362	\$ 579,406	\$ 725,362	\$ 749,062

**VILLAGE OF TWIN OAKS, MISSOURI -  
SEWER LATERAL FUND  
STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE  
FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2015**

	ACTUAL					BUDGET	FCAST	BUDGET
	2009	2010	2011	2012	2013	2014	2014	2015
<b>REVENUES</b>								
Sewer lateral fees	\$ 5,006	\$ 4,662	\$ 4,847	\$ 4,895	\$ 4,494	\$ 4,900	\$ 4,800	\$ 4,800
Interest Income	288	587	357	288	241	200	300	300
Total	5,294	5,249	5,204	5,183	4,735	5,100	5,100	5,100
<b>EXPENSES</b>								
Operating	8	2,000	-	-	2,000	5,084	-	2,000
Total	8	2,000	-	-	2,000	5,084	-	2,000
<b>Excess of revenues over expenses</b>	5,286	3,249	5,204	5,183	2,735	16	5,100	3,100
<b>CHANGE IN FUND BALANCE</b>	5,286	3,249	5,204	5,183	2,735	16	5,100	3,100
<b>FUND BALANCE -</b>								
Beginning of Year	22,149	27,435	30,684	35,888	41,071	43,806	43,806	48,906
End of Year	\$ 27,435	\$ 30,684	\$ 35,888	\$ 41,071	\$ 43,806	\$ 43,822	\$ 48,906	\$ 52,006



# VILLAGE OF TWIN OAKS, MISSOURI

## SCHEDULE OF CAPITAL ADDITIONS

### FOR THE FISCAL YEAR ENDING DECEMBER 31, 2015

PROJECT DESCRIPTION	TYPE	FUND	ID	AMOUNT
---------------------	------	------	----	--------

**PROJECT LISTING**

Village Hall - A&E	Eng	CIST	EngCIST	\$ 103,000
Village Hall - Construction	Cap	CIST	CapCIST	1,300,000
Village Hall				1,403,000
Storage Shed	Cap	Park	CapPark	25,000
Commercial District Enhancement	Eng	CIST	EngCIST	20,000
Curb Repair	Cap	Road	CapRoad	15,000
Stroller path	Cap	Park	CapPark	20,000
Cameras	Cap	Park	CapPark	5,000
Living wall/fence	Cap	Park	CapPark	10,000
Creek Restoration	Eng	Park	EngPark	27,000
Golden Oak Light	Cap	Road	CapRoad	10,000
				\$ 1,535,000

**PROJECT LISTING by Account**

Eng	CIST	EngCIST	\$ 123,000
Cap	CIST	CapCIST	1,300,000
Eng	Road	EngRoad	-
Cap	Road	CapRoad	25,000
Eng	Park	EngPark	27,000
Cap	Park	CapPark	60,000
			\$ 1,535,000

**PROJECT LISTING by Fund**

CIST	\$ 1,423,000
ROAD	25,000
PARK	87,000
	\$ 1,535,000