VILLAGE OF TWIN OAKS, MISSOURI

ANNUAL OPERATING BUDGET

FOR THE FISCAL YEAR ENDING DECEMBER 31, 2016

VILLAGE OF TWIN OAKS

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January 19, 2016

To the Honorable Chairman Ray Slama
And Members of the Board of Trustees

Dear Board Members:

This transmittal letter accompanies the Annual Operating Budget of the Village of Twin Oaks for the fiscal year commencing January 1, 2016 and ending December 31, 2016. This budget was approved unanimously by the Board of Trustees at a meeting on December 29, 2015. This budget complies with Chapter 67 of the Revised Statutes of the State of Missouri which sets forth a number of requirements. Among those requirements are that expenses may not exceed projected revenues together with any unencumbered reserve funds from prior years and presentation of three years of revenues and expenses are required. Those being the prior year's actual results, a forecast of the current year and of course the succeeding year's budgeted amounts.

This budget document contains a Forecast of Revenues and Expenses for the Fiscal Year Ended December 31, 2015. This forecast represents the Village's Revised or Adjusted Budget for that period. It is based on actual revenues and expenses for the nine months ended September 30, 2015 combined with estimated revenues and expenses for the balance of the fiscal year.

The budget for the fiscal year ending December 31, 2016 is based on a number of factors. It was created during the course of several Board of Trustees work sessions. The first step in this process was the creation of the aforementioned Fiscal Year 2015 Revised Budget. This was then included with actual operating results for the five fiscal years ended December 31, 2014. These figures provided a basis for comparison and estimation of future revenues and expenses. Estimates of future revenues and expenses were then adjusted based on known or estimated changes anticipated to occur in Fiscal Year 2016.

Highlights are as follows:
REVENUES:

- Sales Taxes – Because the Village is a Point-of-Sale or "A-City" which means it retains most sales taxes collected within its borders, it is both wise and fortunate to have emphasized economic development within its borders a number of years ago. Creation of the Schnucks and Shop-N-Save shopping developments has provided the Village with the highest per capita sales tax revenues in St. Louis County. During Fiscal Year 2015, sales tax revenues are anticipated to rise about

9.6% or about $94,000 over those of the prior year to about $1,078,700. In large part, this is considered the result of continued economic recovery from both the recession of 2008-2009, as well as sales volume erosion from retail sales developments in adjacent geographic areas. The rate of continued sales tax revenue recovery is not known. The Village is conservatively estimating revenues to increase at a rate of about 2.5% to about $1,106,000 in Fiscal Year 2016.

- Property Taxes – Property tax collections are anticipated to increase about 8% in Fiscal Year 2015 over those of the prior year. As property tax increases are governed by the Hancock Amendment, this is largely the result of timing of collections. Property valuation has remained stable in the Village. However, there was only minimal new construction in the Village during 2014. Consequently, property tax revenues are anticipated to rise in Fiscal Year 2016 principally as a result of inflation, as permitted under the amendment.
- Intergovernmental Taxes – These are state and county taxes shared with the Village on a per capita basis. In Fiscal Year 2015, Intergovernmental taxes grew largely on the strength of stronger state collections. Increased collections are not anticipated in Fiscal Year 2016.
- Grants – Grant reimbursements received during Fiscal Year 2015 were principally the result of grants put in place in earlier years and not completed until early in Fiscal Year 2015. No grants are currently contemplated in Fiscal Year 2016.

EXPENSES:

- Personnel Services – Personnel costs increased only slightly, about 1.1%, in Fiscal Year 2015. This was largely the result of employee turnover offsetting increased rates. Largely as a result of more anticipated part-time hours, the Village anticipates a rise of about 11% in Personnel costs in Fiscal Year 2016.
- Administrative and Operating - Administrative and operating costs are expected to increase only about 0.5% in Fiscal Years 2015 and about 1.9% in Fiscal Year 2016.
- Police costs are contractual in nature and so is their increase.
- Contractual costs will rise significantly in Fiscal Year 2015 to about $122,900 from $64,515 in Fiscal Year 2014, mostly as a result of engagement of outside counsel to advise and defend the Village in first amendment related litigation. These costs are not anticipated to recur in Fiscal Year 2016
- Lease costs substantially represent the rental costs related to the village hall which is contractual in nature. Moderate increases are expected in both Fiscal Year 2015 and 2016.
- Repairs and Maintenance. – Repair costs in particular are difficult to estimate given the relatively small scale of village operations. The management intensive nature of such expenditures also tends to impact both their frequency and amount. This was evidenced in Fiscal Year 2015 where these expenses more than doubled to about $96,000 from the prior year of $44,292, largely as a result of unplanned road and park related projects. They are expected to return to more moderate levels in Fiscal Year 2016 of about $65,100.

- Capital Additions – Included in the budget package is a schedule of anticipated capital additions. Capital additions in Fiscal Year 2015 lagged those of the preceding year. Capital additions in Fiscal Year 2016 are anticipated to increase as the Village takes on a number of significant projects.

FUND BALANCE – All of the Village's funds carry significant fund balances; the amount by which assets exceed liabilities. The Village's General Fund, in particular, is anticipated to have a fund balance of about $852,000 at the end of Fiscal Year 2016. This represents over 160% of estimated operating costs. Every political entity must decide an appropriate level of reserves relative to the myriad risks it faces. For the time being, the Board finds it in the best interest of the Village to maintain its various funds' reserves at or near their existing levels.

The Village's strategic plan underlying this budget may be characterized as one that continues to provide a wide-range, as well as a superior level of services to village residents and business owners in a cost effective manner, while at the same time continuing to responsibly improve those services and the Village's investment in its capital assets. I believe this budget adequately meets those objectives.

This budget represents a significant amount of work on the part of both the Board and staff. I appreciate the efforts and contributions of both in the preparation of this budget.

Respectfully submitted,

Kathy A. Runge

Kathy A. Runge
Village Clerk/Controller

VILLAGE OF TWIN OAKS, MISSOURI

ANNUAL OPERATING BUDGET

FOR THE FISCAL YEAR ENDING DECEMBER 31, 2016

BOARD OF TRUSTEES CHAIRMAN
RAY SLAMA

BOARD OF TRUSTEES
RUSS FORTUNE
LISA EISENHAUER
JEFF GRAVES
DENNIS WHITMORE

STAFF
KATHY A. RUNGE, ADMINISTRATOR/CLERK
THERESA GONZALES, ADMINISTRATIVE ASST.
JOHN WILLIAMS, PUBLIC WORKS

VILLAGE OF TWIN OAKS, MISSOURI

ANNUAL OPERATING BUDGET

FOR THE FISCAL YEAR ENDING DECEMBER 31, 2016

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VILLAGE OF TWIN OAKS, MISSOURI
CONSOLIDATED STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR THE THREE FISCAL YEARS ENDING DECEMBER 31, 2016

	ACTUAL 2014	FORECAST 2015	DIFFERENCE FAV / (UNFAV) AMOUNT	DIFFERENCE FAV / (UNFAV) PERCENT	BUDGET 2016	DIFFERENCE FAV / (UNFAV) AMOUNT	DIFFERENCE FAV / (UNFAV) PERCENT
REVENUES							
Sales Taxes	$ 983,769	$ 1,078,700	$ 94,931	9.6 %	$ 1,106,000	$ 27,300	2.5 %
Property Taxes	42,822	46,100	3,278	7.7 %	47,100	1,000	2.2 %
Intergovernmental Taxes	24,189	26,100	1,911	7.9 %	27,100	1,000	3.8 %
Licenses, Permits & Fees	73,367	73,500	133	0.2 %	74,200	700	1.0 %
Grants	43,964	15,800	(28,164)	(64.1)%	-	(15,800)	(100.0)%
Miscellaneous Revenue	4,336	200	(4,136)	(95.4)%	300	100	50.0 %
Interest Income	6,917	6,200	(717)	(10.4)%	6,200	-	-
Court	-	-	-	-	-	-	-
Total	1,179,363	1,246,600	67,237	5.7 %	1,260,900	14,300	1.1 %
EXPENSES							
Court	-	-			-	-	-
Personnel Services	226,946	229,500	(2,554)	(1.1)%	254,600	(25,100)	(10.9)%
Administrative	72,955	82,600	(9,645)	(13.2)%	85,600	(3,000)	(3.6)%
Operating	189,207	178,300	10,907	5.8 %	180,400	(2,100)	(1.2)%
Contractual	64,515	122,900	(58,385)	(90.5)%	70,300	52,600	42.8 %
Police	99,010	103,500	(4,490)	(4.5)%	105,600	(2,100)	(2.0)%
Lease	41,721	41,400	321	0.8 %	41,800	(400)	(1.0)%
Repairs and Maintenance	44,292	96,000	(51,708)	(116.7)%	65,100	30,900	32.2 %
Capital additions							-
Stormwater	3,929	45,100	(41,172)	(1,048.0)%	-	45,100	100.0 %
Other	316,634	104,000	212,634	67.2 %	445,500	(341,500)	(328.4)%
Total	1,059,209	1,003,300	55,909	5.3 %	1,248,900	(245,600)	(24.5)%
Excess (deficiency) of revenues over (under) expenditures	120,154	243,300	123,146	102.5 %	12,000	(231,300)	(95.1)%
OTHER SOURCES OF FUNDS							
Bond proceeds					-	-	NM
CHANGE IN FUND BALANCE	120,154	243,300	123,146	102.5 %	12,000	(231,300)	(95.1)%
FUND BALANCE -							
Beginning of Year	1,738,548	1,858,672	120,124	6.9 %	2,101,972	243,300	13.1 %
End of Year	$ 1,858,702	$ 2,101,972	$ 243,270	13.1 %	$ 2,113,972	$ 12,000	0.6 %

VILLAGE OF TWIN OAKS, MISSOURI

BUDGETED CONSOLIDATING STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE

FOR THE FISCAL YEAR ENDING DECEMBER 31, 2016

	FUND NAME					
	Sewer	Capital Improve-ments	Road	Parks	General	Total
REVENUES						
Sales Taxes	$ -	$ 246,900	$ -	$ 353,100	$ 506,000	$ 1,106,000
Property Taxes	-	-	17,100	-	30,000	47,100
Intergovernmental Taxes	-	-	11,200	-	15,900	27,100
Licenses, Permits & Fees	4,800	-	-	-	69,400	74,200
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	200	100	300
Interest Income	300	-	-	-	5,900	6,200
Court	-	-	-	-	-	-
	5,100	246,900	28,300	353,300	627,300	1,260,900
EXPENSES						
Court	-	-	-	-	-	-
Personnel Services	-	-	36,200	29,000	189,400	254,600
Administrative	-	-	-	-	85,600	85,600
Operating	2,000	-	59,900	64,400	54,100	180,400
Contractual	-	-	-	-	70,300	70,300
Police	-	-	-	-	105,600	105,600
Lease	-	-	-	3,600	38,200	41,800
Repairs and Maintenance	-	-	8,700	56,400	-	65,100
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	207,500	-	238,000	-	445,500
Total	2,000	207,500	104,800	391,400	543,200	1,248,900
Excess (deficiency) of revenues over (under) expenditures	3,100	39,400	(76,500)	(38,100)	84,100	12,000
OTHER SOURCES (USES) OF FUNDS						
Transfers	-	(76,500)	76,500	-	-	-
Bond proceeds		-				-
CHANGE IN FUND BALANCE	3,100	(37,100)	-	(38,100)	84,100	12,000
FUND BALANCE -						
Beginning of Year	53,991	781,203	2	498,700	768,078	2,101,972
End of Year	$ 57,091	$ 744,103	$ 2	$ 460,600	$ 852,178	$ 2,113,972

VILLAGE OF TWIN OAKS, MISSOURI
FORECASTED CONSOLIDATING STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR THE FISCAL YEAR ENDING DECEMBER 31, 2015

	FUND NAME					
	Sewer	Capital Improve-ments	Road	Parks	General	Total
REVENUES						
Sales Taxes	$ -	$ 239,700	$ -	$ 347,800	$ 491,200	$ 1,078,700
Property Taxes	-	-	16,800	-	29,300	46,100
Intergovernmental Taxes	-	-	11,000	-	15,100	26,100
Licenses, Permits & Fees	4,800	-	-	-	68,700	73,500
Grants	-	-	-	9,400	6,400	15,800
Miscellaneous Revenue	-	-	-	100	100	200
Interest Income	300	-	-	-	5,900	6,200
Court	-	-	-	-	-	-
	5,100	239,700	27,800	357,300	616,700	1,246,600
EXPENSES						
Court	-	-	-	-	-	-
Personnel Services	-	-	26,500	31,100	171,900	229,500
Administrative	-	-	-	-	82,600	82,600
Operating	-	-	59,900	64,300	54,100	178,300
Contractual	-	-	-	-	122,900	122,900
Police	-	-	-	-	103,500	103,500
Lease	-	-	-	4,200	37,200	41,400
Repairs and Maintenance	-	-	36,800	59,200	-	96,000
Capital additions						
Stormwater	-	-	-	45,100	-	45,100
Other	-	-	77,600	26,400	-	104,000
Total	-	-	200,800	230,300	572,200	1,003,300
Excess (deficiency) of revenues over (under) expenditures	5,100	239,700	(173,000)	127,000	44,500	243,300
OTHER SOURCES (USES) OF FUNDS						
Transfers	-	(173,000)	173,000	-	-	-
CHANGE IN FUND BALANCE	5,100	66,700	-	127,000	44,500	243,300
FUND BALANCE -						
Beginning of Year	48,891	714,503	2	371,700	723,578	1,858,672
End of Year	$ 53,991	$ 781,203	$ 2	$ 498,700	$ 768,078	$ 2,101,972

VILLAGE OF TWIN OAKS, MISSOURI
CONSOLIDATING STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014

	FUND NAME					
	Sewer	Capital Improve-ments	Road	Parks	General	Total
REVENUES						
Sales Taxes	$ -	$ 245,292	$ -	$ 288,578	$ 449,899	$ 983,769
Property Taxes	-	-	14,897	-	27,924	42,822
Intergovernmental Taxes	-	-	10,206	-	13,983	24,189
Licenses, Permits & Fees	4,873	-	-	-	68,494	73,367
Grants	-	-	-	43,964	-	43,964
Miscellaneous Revenue	-	-	-	-	4,336	4,336
Interest Income	242	-	-	-	6,675	6,917
Court	-	-	-	-	-	-
	5,115	245,292	25,103	332,542	571,312	1,179,363
EXPENSES						
Court	-	-	-	-	-	-
Personnel Services	-	-	34,876	32,285	159,785	226,946
Administrative	-	-	-	-	72,955	72,955
Operating	-	-	68,488	65,344	55,375	189,207
Contractual	-	-	-	-	64,515	64,515
Police	-	-	-	-	99,010	99,010
Lease	-	-	-	6,570	35,151	41,721
Repairs and Maintenance	-	-	4,309	39,982	-	44,292
Capital additions						
Stormwater	-	-	-	3,929	-	3,929
Other	-	52,567	222,014	42,053	-	316,634
Total	-	52,567	329,688	190,163	486,791	1,059,209
Excess (deficiency) of revenues over (under) expenditures	5,115	192,725	(304,584)	142,379	84,520	120,154
OTHER SOURCES (USES) OF FUNDS						
Transfers	(30)	(304,584)	304,584	-	30	-
CHANGE IN FUND BALANCE	5,085	(111,859)	(0)	142,379	84,550	120,154
FUND BALANCE -						
Beginning of Year	43,806	826,362	2	229,321	639,057	1,738,548
End of Year	$ 48,891	$ 714,503	$ 2	$ 371,700	$ 723,578	$ 1,858,702

VILLAGE OF TWIN OAKS, MISSOURI -
GENERAL FUND
STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2016

	ACTUAL					BUDGET	FCAST	BUDGET
	2010	2011	2012	2013	2014	2015	2015	2016
REVENUES								
Sales Taxes								
Sales Tax One Cent - M	$ 293,395	$ 293,575	$ 304,939	$ 320,311	$ 329,780	$ 349,900	$ 359,300	$ 370,100
Local Option 1/4 cent - M	106,022	118,534	117,305	108,886	120,119	128,000	131,900	135,900
Total	399,417	412,109	422,245	429,197	449,899	477,900	491,200	506,000
Property Taxes								
Property Tax (Commercial) - Y	-	-	12,048	29,348	27,282	30,000	28,700	29,200
Financial Institution Tax - Y	-	-	215	-	163	300	100	200
Railroad/Utility Tax - M	130	433	467	463	479	600	500	600
Total	130	433	12,730	29,811	27,924	30,900	29,300	30,000
Intergovernmental Taxes	-	-	-	-	-	-	-	-
Motor Vehicle Sales Tax - M	2,048	2,179	2,442	2,650	3,047	3,200	3,000	3,100
Motor Vehicle Fee Increase - M	1,580	1,580	1,693	1,629	1,652	1,700	1,700	1,800
Franchise Fee (Charter, AT&T)	6,633	6,734	7,377	7,517	8,295	8,600	9,400	9,900
Cigarette Tax - M	1,019	1,028	1,113	1,025	990	1,100	1,000	1,100
Total	11,279	11,520	12,625	12,820	13,983	14,600	15,100	15,900
Licenses, Permits & Fees								
Occupancy Permits	1,225	1,950	1,000	1,950	1,650	1,800	2,000	2,000
Fence Permits	100	-	25	100	50	-	-	100
Dumpster/Temp Storage Permit	-	-	-	350	25	100	-	100
Building Permits	400	280	2,300	275	325	300	300	600
Sign Permits	20	85	40	10	55	100	-	100
Merchants Licenses (Annually)	50,700	49,591	49,347	47,970	48,624	49,700	49,300	49,300
Liquor Licenses (Annually)	3,700	3,250	3,250	3,250	3,250	3,300	2,500	2,500
Cellular Tower Lease (Monthly)	12,096	12,096	12,499	14,516	14,515	14,900	14,600	14,600
Board of Adjustment Appeal Fees	-	-	-	650	-	-	-	100
Total	68,241	67,252	68,461	69,070	68,494	70,200	68,700	69,400
Grants								
General Fund Grant Income	-	-	-	-	-	-	6,400	-
CD Grant Funds	-	-	-	9,871	-	-	-	-
Total	-	-	-	9,871	-	-	6,400	-
Miscellaneous Revenue	-	-	-	-	-	-	-	-
TOM Agreement (formerly BOA)	-	11,458	6,401	18,901	2,083	-	-	-
Miscellaneous Income	15,805	2,617	5,774	42	2,253	200	100	100
Total	15,805	14,075	12,175	18,944	4,336	200	100	100
Total	510,701	509,976	530,952	572,205	571,312	600,100	616,700	627,300

VILLAGE OF TWIN OAKS, MISSOURI -
GENERAL FUND
STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2016

	ACTUAL					BUDGET	FCAST	BUDGET
	2010	2011	2012	2013	2014	2015	2015	2016
EXPENSES								
Court	-	-	-	-	-	8,000	-	-
Personnel Services								
Wages Employees	161,275	144,085	125,066	107,323	100,014	114,100	115,000	121,100
Wages Trustees	20,424	21,197	20,400	20,400	20,400	20,400	20,300	20,400
Employee Benefits	6,381	7,714	6,411	5,846	7,678	7,500	7,500	18,000
Payroll Taxes	13,833	14,727	14,898	13,312	14,824	16,800	14,600	15,100
LAGERS	9,982	13,153	13,342	9,216	8,577	9,600	9,800	10,100
Unemployment Compensation	-	-	-	-	6,400	7,000	2,600	2,600
Payroll Processing Fees	1,585	1,952	1,785	2,043	1,892	2,100	2,100	2,100
Total	213,479	202,829	181,902	158,140	159,785	177,500	171,900	189,400
Administrative								
Building Inspection/Occup Fees	1,386	1,677	1,547	1,715	1,864	2,400	1,600	1,600
Village Property Expense (Tom)	-	-	-	-	-	-	1,600	1,600
Meetings	3,519	6,667	754	705	590	600	700	700
Administrative Events	-	-	5,646	5,870	4,386	4,400	3,300	3,300
Arbor Day Event	-	303	21	29	-	-	200	200
Night Out in the Park	-	412	183	-	-	-	100	-
Dues, Education & Conferences	4,369	4,391	5,746	4,795	6,815	8,600	6,800	6,800
Mileage	987	1,473	1,217	1,450	718	1,000	1,800	2,000
Auto Expense	954	1,853	-	-	-	-	-	-
Election Expense	176	189	149	177	227	200	300	300
Legal Notices/Publications	1,289	915	623	382	376	300	700	1,700
Insurance	13,547	16,290	15,458	13,363	15,243	17,800	21,600	22,700
Printing	3,201	1,880	982	734	1,076	900	700	700
Postage	1,677	1,133	834	698	450	500	600	600
Telephone	4,578	5,498	5,652	5,841	6,617	6,500	7,000	7,000
Equipment Purchase/Maintenance	5,256	9,353	1,818	-	11,564	4,000	2,200	2,200
Service Contr. & Annual Charges	7,737	7,251	14,800	17,367	15,067	23,200	2,400	2,400
IT and Web Hosting	-	-	-	-	-	-	19,200	20,000
Copier Lease	-	-	-	-	-	-	3,300	3,300
Cooler Rental	-	-	-	-	-	-	200	200
Window Cleaning	-	-	-	-	-	-	200	200
County Sales Reports	-	-	-	-	-	-	300	300
Codification	3,854	2,304	4,429	8,134	3,823	4,000	4,000	4,000
Office Relocation	26,979	-	-	-	-	-	-	-
Fuel Expense	1,767	2,467	-	-	-	-	-	-
General Admin & Office Supplies	6,560	6,912	7,571	4,527	4,140	4,100	3,800	3,800
Total	87,836	70,969	67,428	65,787	72,955	78,500	82,600	85,600
Operating								
Miscellaneous	-	-	-	60	31	500	500	500
Sanitation	40,292	41,748	43,008	44,293	41,834	45,000	40,500	40,500
Mosquito Control	479	513	500	414	378	400	400	400
Leaf Vacuuming	6,500	6,500	6,500	6,950	9,200	9,000	9,200	9,200
Restroom/Supplies	-	182	-	-	-	-	-	-
Utilities-Office	2,363	-	-	-	-	-	-	-
50 Crescent Ave Utilities	-	293	162	213	451	400	500	500
Electric	-	1,920	1,968	2,038	2,226	2,400	2,000	2,000
Gas	-	1,161	924	1,280	1,255	1,200	1,000	1,000
Total	49,634	52,317	53,061	55,248	55,375	58,900	54,100	54,100
Contractual								
Legal	47,046	47,745	45,028	46,867	46,080	50,800	38,000	50,800
Legal - Non-Recurring	-	-	-	-	-	-	66,500	-
Auditing Fees	9,170	9,270	9,470	9,670	10,805	10,800	10,500	11,500
Accounting Fees	5,307	3,978	3,617	6,337	7,475	6,000	6,000	6,000
Engineering - General	44,698	11,523	-	-	155	200	1,900	2,000
George Butler	-	-	455	468	-	-	-	-
Outside Labor	7,134	8,074	1,884	326	-	-	-	-
Total	113,354	80,590	60,454	63,668	64,515	67,800	122,900	70,300
Police	97,348	98,676	96,132	98,971	99,010	103,700	103,500	105,600
Lease	30,641	34,742	32,756	30,130	35,151	36,800	37,200	38,200
Total	592,291	540,124	491,734	472,534	486,791	531,200	572,200	543,200
Excess (deficiency) of revenues over (under) expenses	(81,590)	(30,148)	39,218	99,670	84,520	68,900	44,500	84,100
CHANGE IN FUND BALANCE	(81,590)	(30,148)	39,218	99,670	84,520	68,900	44,500	84,100
FUND BALANCE -								
Beginning of Year	611,907	530,317	500,169	539,387	639,057	723,578	723,578	768,078
End of Year	$ 530,317	$ 500,169	$ 539,387	$ 639,057	$ 723,578	$ 792,478	$ 768,078	$ 852,178

VILLAGE OF TWIN OAKS, MISSOURI -
PARK FUND
STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2016

	ACTUAL					BUDGET	FCAST	BUDGET
	2010	2011	2012	2013	2014	2015	2015	2016
REVENUES								
Sales Taxes	$ 264,109	$ 271,597	$ 272,610	$ 270,999	$ 288,578	$ 304,700	$ 347,800	$ 353,100
Park & Stormwater Grant Income	-	-	4,000	121,633	43,964	9,600	9,400	-
Park CDBG Grant Income	-	-	6,240	-	-	-	-	-
#N/A	-	-	-	-	-	-	-	-
Grants	-	-	10,240	121,633	43,964	9,600	9,400	-
Non-Refundable Park Reservation	-	1,250	2,475	1,875	-	-	-	100
Park Income	-	9,503	24	-	-	-	100	100
Miscellaneous Revenue	-	10,753	2,499	1,875	-	-	100	200
Interest Income	-	2,041	822	903	-	-	-	-
Total	264,109	284,390	286,171	395,409	332,542	314,300	357,300	353,300
EXPENSES								
Park Salaries	-	27,891	35,114	22,098	26,650	27,900	24,200	24,200
Park Salaries - Security	-	-	-	-	5,635	4,800	6,900	4,800
Total Personnel Services	-	27,891	35,114	22,098	32,285	32,700	31,100	29,000
Park Mowing	11,799	11,325	11,831	10,046	9,975	12,000	10,000	10,000
Park Landscaping	132	118	3,052	3,737	18,093	10,000	8,000	8,000
Vector & Chemical Control	393	24	250	-	-	200	200	200
Restroom Supplies	1,053	855	360	922	1,101	1,200	400	500
Events/Entertainment/Food	29,144	-	67	-	-	28,000	400	400
August Event (Concert)	-	1,000	1,477	800	826	-	1,600	1,600
Balloon Glow	-	-	742	-	-	-	-	-
Easter Egg Hunt	-	946	876	652	696	-	1,100	1,100
Family Fun Day (September)	-	2,192	1,822	2,660	3,519	-	3,000	3,000
Halloween Event	-	154	58	26	-	-	-	-
July Event (Concert/Fireworks)	-	20,077	22,261	21,348	19,501	-	24,600	24,600
June Event (Concert)	-	-	1,181	1,328	1,352	-	1,100	1,100
May Event (Concert)	-	-	-	-	-	-	1,000	1,000
Playground Dedication	-	1,655	-	-	-	-	-	-
Facility Partnerships	1,130	925	610	195	540	1,200	900	900
Park Promotions	1,473	1,345	417	1,621	1,512	1,000	800	800
Park Utilities	9	-	-	-	-	-	-	-
Electric (Park)	3,088	3,628	3,252	3,839	5,083	5,100	5,300	5,300
Sewer (Park)	1,032	1,218	1,441	474	930	1,100	1,300	1,300
Water (Park)	3,473	3,665	6,485	6,661	2,216	4,500	4,600	4,600
Total Operating	52,727	49,126	56,181	54,308	65,344	64,300	64,300	64,400
Park Lease	100	100	100	-	-	100	300	300
Storage Facility Rental	4,043	4,245	4,533	5,337	6,570	6,800	3,900	3,300
Total Lease	4,143	4,345	4,633	5,337	6,570	6,900	4,200	3,600
Repairs and Maintenance								
Park Tools/Equipment/Rental	835	3,141	535	4,089	1,840	2,000	4,800	2,000
Repairs/Maint. - Storm Water	1,530	4,199	3,210	3,040	2,800	2,500	1,500	1,500
Park Repairs & Maintenance	30,265	24,214	29,675	18,521	35,342	32,200	4,300	4,300
Park Facility Maintenance	-	-	-	4,716	-	-	8,300	8,300
Park Inspections	-	-	-	2,451	-	-	2,400	2,400
Park Landscaping Maintenance	-	-	-	15,110	-	-	29,100	29,100
Park Irrigation Maintenance	-	-	-	1,890	-	-	2,900	2,900
Park Electrical Maintenance	-	-	-	-	-	-	5,900	5,900
Total Park Repairs and Maintenance	32,630	31,554	33,420	49,818	39,982	36,700	59,200	56,400
Capital additions								
Engineering - Storm Water	-	586	39,595	14,360	3,929	2,600	13,700	-
Capital Projects - Storm Water	-	-	-	-	-	2,600	31,400	-
Total Storm Water	-	586	39,595	14,360	3,929	5,200	45,100	-
Park Capital Projects	36,393	434,795	67,463	157,232	27,793	60,000	16,000	235,000
Park Engineering	55,862	6,656	11,431	19,133	14,260	27,000	10,400	3,000
Total Park	92,255	441,451	78,894	176,365	42,053	87,000	26,400	238,000
Total Expenses	181,755	554,952	247,838	322,286	190,163	230,200	230,300	391,400
Excess (deficiency) of revenues over (under) expenses	82,354	(270,562)	38,333	73,123	142,379	84,100	127,000	(38,100)
OTHER SOURCES(USES) OF FUNDS								
Transfers	-	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	82,354	(270,562)	38,333	73,123	142,379	84,100	127,000	(38,100)
FUND BALANCE -								
Beginning of Year	306,072	388,426	117,865	156,198	229,321	371,700	371,700	498,700
End of Year	$ 388,426	$ 117,865	$ 156,198	$ 229,321	$ 371,700	$ 455,800	$ 498,700	$ 460,600

VILLAGE OF TWIN OAKS, MISSOURI -
ROAD FUND
STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2016

	ACTUAL					BUDGET	FCAST	BUDGET
	2010	2011	2012	2013	2014	2015	2015	2016
REVENUE								
Road & Bridge Tax - M	$ 16,367	$ 18,540	$ 14,453	$ 14,556	$ 14,897	$ 16,700	$ 16,800	$ 17,100
Intergovernmental Taxes	-	-	-	-	-	-	-	-
Motor Fuel Tax - M	10,243	9,938	9,978	9,931	10,206	10,600	11,000	11,200
MDC TRIM Grant Income	-	-	-	8,200	-	-	-	-
Street Scape Grant	-	-	-	-	-	-	-	-
Grants	-	-	-	8,200	-	-	-	-
Interest Income	-	1,932	-	-	-	-	-	-
Total	26,610	30,410	24,431	32,687	25,103	27,300	27,800	28,300
EXPENSES								
Personnel Services	-	-	23,323	32,003	34,876	33,300	26,500	36,200
Snow Removal	27,180	28,370	9,057	23,847	22,391	25,000	22,200	22,200
Street Lights	7,359	6,261	7,594	8,700	8,717	8,900	10,000	10,000
Street Signs	2,798	2,542	1,192	902	641	1,200	700	700
R-O-W Landscaping/Mowing	15,475	24,636	17,440	19,158	20,278	22,000	14,300	14,300
Tree Trimming/Emergency Removal	2,160	850	850	8,800	165	600	1,100	1,100
Auto Expense	-	-	805	2,892	1,549	1,400	1,600	1,600
Fuel Expense	-	-	2,622	2,446	2,269	2,200	1,400	1,400
Utilities - Road	1,270	813	1,950	3,726	12,478	13,900	8,600	8,600
Total Operating	56,242	63,471	41,511	70,470	68,488	75,200	59,900	59,900
Road Tools & Supplies	-	-	-	110	-	-	8,700	8,700
Road Repairs & Maintenance	3,606	6,906	8,506	5,889	4,309	6,000	28,100	-
Total tools and repairs	3,606	6,906	8,506	5,998	4,309	6,000	36,800	8,700
Capital additions								
Road Capital Projects	97,891	-	-	65,659	188,784	25,000	70,600	-
Road Engineering	16,761	6,691	-	5,000	33,230	-	7,000	-
Street Scape Grant Engineering	9,473	-	-	-	-	-	-	-
Total Capital Additions	124,124	6,691	-	70,659	222,014	25,000	77,600	-
Total	183,972	77,068	73,340	179,131	329,688	139,500	200,800	104,800
Deficiency of revenues under expenses	(157,362)	(46,658)	(48,909)	(146,444)	(304,584)	(112,200)	(173,000)	(76,500)
OTHER SOURCES(USES) OF FUNDS								
Transfers	157,362	46,658	48,909	146,425	304,584	112,200	173,000	76,500
CHANGE IN FUND BALANCE	(0)	-	-	(19)	(0)	-	-	-
FUND BALANCE -								
Beginning of Year	21	21	21	21	2	2	2	2
End of Year	$ 21	$ 21	$ 21	$ 2	$ 2	$ 2	$ 2	$ 2

VILLAGE OF TWIN OAKS, MISSOURI -
CAPITAL IMPROVEMENTS FUND
STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2016

	ACTUAL					BUDGET	FCAST	BUDGET
	2010	2011	2012	2013	2014	2015	2015	2016
REVENUES								
Capital Improvements Sales Tax	$ 224,493	$ 230,857	$ 231,719	$ 230,349	$ 245,292	$ 258,900	$ 239,700	$ 246,900
Interest Income	-	2,066	4,053	3,392	-	-	-	-
Total	224,493	232,923	235,772	233,741	245,292	258,900	239,700	246,900
EXPENSES								
Land/Taxes	170,429	-	-	-	-	-	-	-
Capital Expenditures	-	-	5,022	-	52,567	1,423,000	-	207,500
Total	170,429	-	5,022	-	52,567	1,423,000	-	207,500
Excess (deficiency) of revenues over (under) expenses	54,064	232,923	230,750	233,741	192,725	(1,164,100)	239,700	39,400
OTHER SOURCES(USES) OF FUNDS								
Transfers	(157,362)	(46,658)	(48,909)	(146,425)	(304,584)	(112,200)	(173,000)	(76,500)
Debt proceeds						1,300,000		
Bond defeasement								
TOTAL	(157,362)	(46,658)	(48,909)	(146,425)	(304,584)	1,187,800	(173,000)	(76,500)
CHANGE IN FUND BALANCE	(103,298)	186,264	181,842	87,316	(111,859)	23,700	66,700	(37,100)
FUND BALANCE -								
Beginning of Year	474,238	370,940	557,204	739,046	826,362	714,503	714,503	781,203
End of Year	$ 370,940	$ 557,204	$ 739,046	$ 826,362	$ 714,503	$ 738,203	$ 781,203	$ 744,103

VILLAGE OF TWIN OAKS, MISSOURI -
SEWER LATERAL FUND
STATEMENTS OF REVENUES, EXPENSES AND FUND BALANCE
FOR THE SEVEN FISCAL YEARS ENDING DECEMBER 31, 2016

	ACTUAL					BUDGET	FCAST	BUDGET
	2010	2011	2012	2013	2014	2015	2015	2016
REVENUES								
Sewer lateral fees	$ 4,662	$ 4,847	$ 4,895	$ 4,494	$ 4,873	$ 4,800	$ 4,800	$ 4,800
Interest Income	587	357	288	241	242	300	300	300
Total	5,249	5,204	5,183	4,735	5,115	5,100	5,100	5,100
EXPENSES								
Operating	2,000	-	-	2,000	-	2,000	-	2,000
Total	2,000	-	-	2,000	-	2,000	-	2,000
Excess of revenues over expenses	3,249	5,204	5,183	2,735	5,115	3,100	5,100	3,100
OTHER SOURCES(USES) OF FUNDS								
Transfers	-	-	-	-	(30)	-	-	-
Bond proceeds								
Bond defeasement								
TOTAL	-	-	-	-	(30)	-	-	-
CHANGE IN FUND BALANCE	3,249	5,204	5,183	2,735	5,085	3,100	5,100	3,100
FUND BALANCE -								
Beginning of Year	27,435	30,684	35,888	41,071	43,806	48,891	48,891	53,991
End of Year	$ 30,684	$ 35,888	$ 41,071	$ 43,806	$ 48,891	$ 51,991	$ 53,991	$ 57,091

VILLAGE OF TWIN OAKS, MISSOURI
CAPITAL EXPENDITURE BUDGET
FISCAL YEAR ENDING DECEMBER 31, 2016

PROJECT DESCRIPTION	AMOUNT	FUND
Village Hall architectural services	$ 150,000	C
Repaint the overheads at the interchange	30,000	C
Website Update/Redesign	20,000	C
Laserfische Software	7,500	C
Tree Plantings for Bob Hartzog Memorial Road	5,000	PP
Creek Restoration/Detention Pond upgrade	200,000	PP
Park Development	30,000	PP
Park Development Engineering	3,000	PE
	$ 445,500	

SUMMARY BY FUND		
Capital Improvements Sales Tax Fund	$ 207,500	C
Parks Fund - Capital Projects	235,000	PP
Parks Fund - Engineering	3,000	PE
	$ 445,500	